



**RETAIL
ESTATES**



PRESS RELEASE

Regulatory information

Ternat, 15 October 2021 – 02.00 PM CET

RECTIFICATION

ANNOUNCEMENT OF A TRANSPARENCY NOTIFICATION (ARTICLE 14, FIRST PARAGRAPH OF THE BELGIAN ACT OF 2 MAY 2007 ON THE DISCLOSURE OF SIGNIFICANT PARTICIPATIONS)

TRANSPARENCY NOTIFICATION

1. SUMMARY OF THE NOTIFICATION

In accordance with Article 14, first paragraph of the Act of 2 May 2007 on the disclosure of major shareholdings in issuers whose shares are admitted to trading on a regulated market (the “Transparency Act”), Retail Estates announces the receipt on 15 October 2021 of a transparency notification dated 15 October 2021 that shows that Shopinvest NV, with registered office 9250 Waasmunster, Beukenlaan 1 and registered in the Crossroads Bank for Enterprises with company number 0440.907.956, has crossed above the threshold of 3% of the total voting rights on 14 October 2021.

This transparency notification replaces the transparency notification received on 14 October 2021 and published via [our press release issued earlier today](#).

2. CONTENT OF THE NOTIFICATION

The notification dated 15 October 2021 contains the following information:

Reason for the notification

Acquisition or disposal of voting securities or voting rights

Notification by

A parent company or controlling person

Persons subject to the notification requirement

Name	Address (for legal entities)
Shopinvest NV	Beukenlaan 1, 9250 Waasmunster
De Vleterbeek NV	Gentstraat 17/3, 9250 Waasmunster
Etienne Kaesteker (UBO)	

Date of threshold crossing

14 October 2021

Threshold that is crossed (in %)

3%

In accordance with Article 10 of the coordinated articles of association of Retail Estates NV, the threshold above which a shareholding must be disclosed in the event of over- or undervaluation has been set at 3% of the total number of existing voting rights.

Denominator

13,226,452

Notified details

A) Voting rights	Previous notification	After the transaction			
	# voting rights	# voting rights		% voting rights	
<i> Holders of voting rights </i>		<i> Attached to securities </i>	<i> Apart from securities </i>	<i> Attached to securities </i>	<i> Apart from securities </i>
Etienne Kaesteker		0	0	0,00%	0,00%
Shopinvest NV		24,368		0.18 %	
De Vleterbeek NV		560,689		4.24%	
TOTAL		585,057		4.42 %	

B) Assimilated financial instruments	After the transaction						
	Holders of assimilated financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# voting rights that can be acquired when exercising the instrument	% voting rights	Settlement
TOTAL					0	0,00%	

TOTAL (A & B)	# voting rights	% voting rights
	585,057	4.42%

Chain of controlled companies through which the holding is effectively held

Shopinvest NV is a 100% shareholder of De Vleterbeek NV - Shopinvest is controlled by Mr. Etienne Kaesteker

Additional information

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The notification can be consulted on the website of Retail Estates NV via this link:
<https://www.retailestates.com/en/investors/the-share/shareholding-structure-and-notifications>

This press release can be consulted on the website of Retail Estates NV via this link:
<https://www.retailestates.com/en/press-publications/press-releases>

ABOUT RETAIL ESTATES NV

The Belgian public real estate investment trust Retail Estates nv is a niche player specialised in making in out-of-town retail properties located on the periphery of residential areas or along main access roads to urban centres available to users. Real Estates NV acquires these real properties from third parties or builds and commercialises retail buildings for its own account. The buildings have useful areas ranging between 500m² and 3,000m². A typical retail building has an average area of 1,000 m².

As of 30 September 2021, Retail Estates nv has 988 premises in its portfolio with a total retail area of 1,176,886m², spread over Belgium and the Netherlands. The occupancy rate of the entire portfolio was 97.61% on 30 September 2021, compared to 97.22% on 30 June 2021.

Retail Estates NV is listed on Euronext Brussels and Euronext Amsterdam and is registered as a public regulated real estate company.

FORWARD-LOOKING STATEMENTS

This press release contains a number of forward-looking statements. Such statements are subject to risks and uncertainties which may lead to actual results being materially different from the results which might be assumed in this press release on the basis of such forward-looking statements. Major factors that may influence these results include changes in the economic situation, commercial, tax-related and environmental factors.

Ternat, 15 October 2021

Jan De Nys, CEO of Retail Estates nv

For more information, please contact:

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