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Regulated Information Embargo November 25th, 2020 at 6PM



November 25th, 2020

Roularta buys treasury shares

"Roularta buys back shares from Bestinver

The publicly traded Roularta Media Group has reached an agreement with Spanish fund Bestinver, which became a shareholder of the group shortly after the IPO and, over the years, had built up a participation that once represented more than 10% of the shares. Roularta is grateful for this long-standing loyal partnership. After 20 years of constructive ownership, Bestinver contacted Roularta Media Group to sell its shares.

Roularta is buying back a package of 916,536 shares, which has limited the liquidity of the share for years, at € 12.40 per share. This makes available to Roularta a total package of more than 1.5 million treasury shares, or more than 11%, which could increase the free float and the liquidity of the share at the right time.

Roularta has full confidence in the future as a listed media company in a changing world. The group is now less dependent on the advertising market, and the millions of media consumers are responsible for the greatest part of revenue. The digital transition is progressing successfully, which translates into new channels for gaining readership, resulting in growing subscription revenues. Roularta continues to innovate and offer new possibilities to the advertiser and the media consumer."

Contact Contact Contact

Xavier Bouckaert Rik De Nolf Jeroen Mouton

CEO Chairmen of the Board CFO

Tel +32 51 26 63 23 **Tel** +32 51 26 68 92

E-mail E-mail E-mail

Xavier.bouckaert@roularta.be Rik.de.nolf@roularta.be Jeroen.mouton@roularta.be

Roularta Media Group volg ons op f in G.

U kan zich hier uitschrijven.