

# Half-Year Financial Report

## 30 June 2025

Aumann AG, Beelen

# Aumann in figures

Half-Year (unaudited)	2025 €k	2024 €k	Δ 2025 / 2024 %
Order backlog	162,387	288,441	-43.7
Order intake	90,021	130,034	-30.8
Earnings figures IFRS	€k	€k	%
<b>Revenue</b>	<b>108,285</b>	<b>141,430</b>	<b>-23.4</b>
thereof E-mobility	89,441	113,622	-21.3
Operating performance	108,147	141,808	-23.7
Total performance	110,521	144,138	-23.3
Cost of materials	-56,471	-83,350	-32.2
Personnel costs	-36,671	-39,994	-8.3
EBITDA	11,374	14,981	-24.1
EBITDA margin	10.5%	10.6%	
EBIT	8,194	11,827	-30.7
EBIT margin	7.6%	8.4%	
EBT	9,244	13,330	-30.6
EBT margin	8.5%	9.4%	
<b>Consolidated net profit</b>	<b>6,370</b>	<b>9,182</b>	<b>-30.6</b>
Earnings figures IFRS (adjusted)*	€k	€k	%
Adj. EBITDA	11,705	15,325	-23.6
Adj. EBITDA margin	10.8%	10.8%	
Adj. EBIT	8,567	12,213	-29.9
Adj. EBIT margin	7.9%	8.6%	
Adj. EBT	9,618	13,716	-29.9
Adj. EBT margin	8.9%	9.7%	
Figures from the statement of financial position IFRS	30 Jun €k	31 Dec €k	%
Non-current assets	81,262	82,128	-1.1
Current assets	210,633	243,314	-13.4
thereof cash and equivalents **	110,724	145,100	-23.7
Issued capital (share capital)	12,911	14,345	-10.0
Other equity	171,783	187,370	-8.3
Total equity	184,694	201,715	-8.4
Equity ratio	63.3%	62.0%	
Non-current liabilities	38,080	37,276	2.2
Current liabilities	69,120	86,451	-20.0
<b>Total assets</b>	<b>291,895</b>	<b>325,442</b>	<b>-10.3</b>
Net cash (+) or net debt (-) **	104,919	138,181	-24.1
Employees	840	891	-5.7

\* For details of adjustments please see the information in the results of operations, financial position and net assets.

\*\* This figure includes securities.

Rounding differences can occur in this report with regard to percentages and figures.

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## Welcome Note from the Executive Management

Dear Shareholders,

in the first half of 2025, Aumann maintained its profitability at a high level despite a decline in revenue, while order intake was below the prior-year figure due to volatile political conditions and subdued investment in the automotive sector. Meanwhile, the further development of the Next Automation segment was driven forward. A strong balance sheet with a high liquidity position ensures stability in a challenging environment.

Aumann demonstrated continued solid profitability in the first half of 2025 despite the persistently challenging economic environment. Revenue for the first six months developed as expected, declining by 23.4% year-on-year to €108.3 million. EBITDA totalled €11.4 million, with the EBITDA margin of 10.5% remaining at the prior-year level and still above the expected range of 8 to 10% for the full year 2025. This result is primarily attributable to strict cost discipline in order execution and a targeted adjustment of capacities to the subdued market situation.

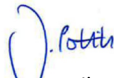
Order intake in the first half of 2025 amounted to €90.0 million, representing a 30.8% decrease from the prior-year figure of €130.0 million. In the E-mobility segment, order intake declined by 39.1% to €68.1 million, mainly due to recently volatile political and economic conditions, tariff developments and a persistently subdued investment climate in the automotive sector. Nevertheless, the ongoing growth in new registrations of electric vehicles in a more stable geopolitical environment is expected to provide renewed investment momentum. In contrast, order intake in the Next Automation segment rose by 20.4% year-on-year to €21.9 million, supported by an order in the mid-single-digit million range for clean tech applications. Aumann continues to drive the expansion of the Next Automation segment both organically and through increased M&A activity. The order backlog amounted to €162.4 million as at 30 June 2025, compared to €288.4 million in the previous year. Despite the expected decline, profitability in the order backlog remains at a high level.

For the 2025 financial year, Aumann continues to expect revenue in the range of €210 million to €230 million with an EBITDA margin of 8 to 10%. With a strong balance sheet, net liquidity of €104.9 million and an equity ratio of 63.3% as at 30 June 2025, Aumann remains a reliable partner for its customers and is committed to further diversifying its activities, particularly in the Next Automation segment.

Sincerely,



Sebastian Roll  
Chief Executive Officer



Jan-Henrik Pollitt  
Chief Financial Officer

## Interim Group management report

### Description of the business model

Aumann is a leading global manufacturer of innovative special machines and highly automated production lines with a strategic focus on electromobility as well as on new growth areas for automation solutions and robot applications outside the automotive industry. The company has an in-depth understanding of production, process and product know-how and can offer its customers technologically sophisticated and innovative production solutions. The spectrum ranges from modular production cells to complex process solutions, for example for winding and coating technology, to turnkey and customer-specific large-scale production systems.

**E-mobility:** The entire automotive industry is undergoing a continuous transformation: away from the complex, mechanical drive concept around the combustion engine, towards a much leaner and more sustainable electric drive concept. For this reason, Aumann aligned its strategy and portfolio with the needs of the electromobility megatrend years ago and is making a special contribution to emission-free mobility here. Aumann's innovative production solutions enable the highly efficient and technologically advanced large-scale production of a wide range of power units, components and systems for electromobility. These include energy storage and conversion systems (battery and fuel cell), the electric traction drive (rotor, stator, electric motor), the associated power electronics (inverter), power-on-demand aggregates, auxiliary motors as well as electronic components in the field of sensor technology and control. In addition, Aumann's range includes laminating and coating systems for electrodes and MEA (membrane-electrode assembly) production. Leading companies around the world rely on Aumann's solutions for the series production of all-electric and hybrid vehicle drives as well as on production automation solutions to manufacture their latest generations of energy storage systems, e-traction motors and electric auxiliary motors in large series and with the highest quality. The share of Aumann's E-mobility business segment accounted for around 82% of the business in the first half of the 2025 financial year.

**Next Automation:** The Next Automation segment represents Aumann's strategic realignment toward forward-looking automation solutions outside the traditional automotive industry. In the past, the former Classic segment combined production lines for components for conventionally powered vehicles as well as for non-automotive applications. Outside the automotive industry, numerous reference projects have been implemented over the past few years, such as automated production lines for household appliances, industrial electric motors, photovoltaic modules, hydrogen electrolyzers and wind turbines. The segment will be strategically and consistently geared towards new growth areas in the future, following the example of the development in the E-mobility segment. After Aumann has consistently developed the essential technologies of the electric powertrain in recent years and now offers the automation of the production of complex electric motors, battery systems and inverters, the focus will increasingly be on applications outside the automotive industry in the coming years. The previous Classic segment has therefore been renamed "Next Automation" and focuses on automation solutions for applications such as clean tech, aerospace and life sciences.

### Business and economic conditions

In the first half of 2025, the global economy shifted from a phase of robust growth and declining inflation to a more uncertain course, weighed down by the economic and aggressive tariff policy of the United States. Global trade rose by around 1.5% in the first quarter, with growth expected to reach 2% in the second quarter. Inflation expectations have risen again in some economies, including the United States, with inflation also being significantly influenced by tariff policies. The OECD expects global growth to slow from 3.3% in 2024 to 2.9% in 2025, with declining rates particularly in the North American economic area. Growth will be driven primarily by significantly above-average growth rates in India, China and Indonesia. Growth of 1.4% (2024: 1.8%) is expected for the OECD economic area and 1.0% (2024: 0.8%) for the eurozone.

In the second quarter of 2025, German gross domestic product fell by 0.1% compared with the previous quarter, after rising by 0.3% in the first quarter of 2025. Despite improved business expectations, German industrial production and order intakes remain volatile. The industrial economy is continuing the upward trend that has been evident since the beginning of the year in the early summer, but is being influenced to a considerable extent by the highly unpredictable US tariff policy. Foreign trade is weighing on growth, as exports to the US in particular declined after advance deliveries in the first quarter. Domestic demand is developing unevenly: declines in retail sales are offset by an increase in new private car registrations and higher sales in the hospitality industry. Geopolitical uncertainties and the continuing weakness of the labour market continue to have a negative impact on consumer sentiment among

private households. According to the Federal Statistical Office, the inflation rate in Germany was at 2.0% in June 2025, thus weakening over the course of the first half of the year. While falling energy and food prices contributed to the reduction in inflation since the beginning of the year, above-average price increases for services continue to be observed. The Deutsche Bundesbank expects an average annual inflation rate of 2.2% for 2025. In its economic forecast of 12 June, the ifo Institute expects price-adjusted GDP growth of 0.3% for 2025, supported in particular by fiscal stimulus and an improved order situation.

### **Market development**

According to the European Automobile Manufacturers'-Association (ACEA), new car registrations in the EU fell by 1.9% compared to the same period last year. The trend varied across Europe and across vehicle categories: Electric and hybrid vehicles (+10.9%) and the markets in Spain (+15.2%) and the United Kingdom (+6.7%) recorded positive growth rates. By the end of June 2025, registrations of petrol vehicles had fallen by 21.2% and diesel vehicles by 28.1%, with all major markets recording declines. By contrast, the passenger car markets in the USA and China reported positive sales growth: the USA recorded a slight increase in registrations of 0.4% and China an increase of 11.2% in the first half of 2025. In Germany, new registrations of electric vehicles are growing despite the declining overall market. The share of electric vehicles in new registrations in Germany reached 27.6% and thus increased significantly by 9 percentage points compared to the first half of 2024.

According to the German Engineering Federation (VDMA), the mechanical and plant engineering sector recorded slight growth in order intake of 1% in the first half of 2025 compared to the previous year. While domestic orders declined by 1%, foreign orders increased by 2%. Within foreign business, orders from euro countries rose by 16%, while demand from non-euro countries fell by 3%. Overall, a 2% decline in order intake was recorded for the second quarter. The association attributes this in particular to the uncertainty caused by the customs dispute between the EU and the US.

## Business performance, result of operations, financial position and net assets

### Business performance

In the first half of fiscal year 2025, Aumann recorded a 23.4% decline in revenue to €108.3 million. This development was primarily due to the decline in order intake in the preceding quarters. Nevertheless, Aumann managed to achieve a solid operating margin. EBITDA amounted to €11.4 million in the first half of the year (previous year: €15.0 million), corresponding to an EBITDA margin of 10.5% (previous year: 10.6%). Adjusted for personnel costs related to the stock option program, adjusted EBITDA amounted to €11.7 million, with an adjusted EBITDA margin of 10.8%.

Order intake in the first half of 2025 was below the previous year's level, mainly due to recently volatile political and economic conditions, tariff developments and a persistently subdued investment climate in the automotive sector. The order backlog declined as expected, while profitability in the order backlog remained at a consistently high level.

With innovative and highly automated production solutions, Aumann remains a reliable partner for the transformation to electromobility. The company's technological expertise, coupled with a continued stable financial base, gives it important advantages in the current challenging market environment.

As at 30 June 2025, Aumann had a strong liquidity position of €110.7 million (31 December 2024: €145.1 million) and an equity ratio of 63.3% (31 December 2024: 62.0%).

On 14 March 2025, the Supervisory Board of Aumann AG resolved, at the suggestion of the Executive Board, to cancel all of the 904,769 treasury shares purchased under the Share Buyback Programs 2023/I and 2023/II for the purpose of capital reduction. Following the cancellation of the treasury shares and the capital reduction taking effect, the share capital of Aumann AG amounts to €14,345 thousand (previously: €15,250 thousand) and is divided into 14,345,231 no-par value bearer shares with a notional share of the share capital of €1.00 per share.

In addition, on 14 March 2025, the Executive Board and Supervisory Board resolved to make use for the first time of the authorisation granted by the Annual General Meeting on 18 June 2024 to buy back treasury shares pursuant to Section 71 (1) no. 8 AktG and to offer shareholders the buyback of up to 1,434,523 treasury shares as part of a voluntary public tender offer addressed to all shareholders.

A total of 9,956,853 shares were tendered to Aumann AG as part of the voluntary public tender offer. The maximum offer volume of 1,434,523 shares was fully utilised. Applying the preferential acceptance of small quantities and an allocation ratio of around 13.77%, a total of 1,434,244 treasury shares were acquired. This corresponds to a share of 10.00% of the share capital and a total purchase price of €20.4 million excluding incidental acquisition costs.

The Supervisory Board and the Executive Board of Aumann AG proposed in the Annual General Meeting on 13 June 2025, which took place in presence, to pay out a dividend of €0.22 per dividend-bearing share. This proposal found approval of the majority. Payout of the dividend was on 18 June 2025.

### Results of operations, financial position and net assets

In the first half of 2025, revenue amounted to €108.3 million (previous year: €141.4 million). Total performance, including capitalised development costs and other operating income, fell to €110.5 million (previous year: €144.1 million).

The cost of materials decreased disproportionately in relation to revenue to €56.5 million (previous year: €83.4 million). Personnel costs amounted to €36.7 million, down from €40.0 million in the previous year.

EBITDA (earnings before interest, taxes, depreciation, and amortisation) amounted to €11.4 million (previous year: €15.0 million). After depreciation and amortisation of €3.2 million (previous year: €3.2 million), EBIT (earnings before interest and taxes) amounted to €8.2 million (previous year: €11.8 million). Considering a financial result of €1.1 million (previous year: €1.5 million), EBT (earnings before taxes) amounted to €9.2 million (previous year: €13.3 million). Consolidated net profit amounted to €6.4 million in the first half of 2025 (previous year: €9.2 million). This corresponds to earnings per share of €0.46, based on an average number of 13,869,791 shares in circulation.

In relation to the stock option program, personnel costs of €331 thousand (previous year: €344 thousand) were adjusted. The adjustment of personnel costs had a positive effect on adjusted EBITDA. Adjusted EBITDA amounted to €11.7 million (previous year: €15.3 million). In addition, depreciation and amortisation of assets capitalised as part of the purchase price allocation of Aumann Limbach-Oberfrohna GmbH and Aumann Lauchheim GmbH was adjusted by €42 thousand (previous year: €42 thousand). This adjustment had a positive effect on adjusted EBIT. Adjusted EBIT thus amounted to €8.6 million (previous year: €12.2 million).

Order intake in the first six months amounted to €90.0 million. The order backlog amounted to €162.4 million as at 30 June 2025.

Aumann's equity amounted to €184.7 million as at 30 June 2025 (previous year: €201.7 million). Based on the total assets of €291.9 million, the equity ratio was 63.3%.

Financial liabilities decreased by €2.1 million and amounted to €5.8 million as at 30 June 2025 (previous year: €7.9 million).

Cash and cash equivalents decreased in the first half of 2025 from €139.2 million (31 December 2024) to €96.6 million. This decline was mainly due to the purchase of treasury shares in the amount of €20.4 million, investments in securities of €10.3 million, and the payment of a dividend of €2.8 million.

Net cash, i.e. the balance of the aforementioned liabilities and cash and cash equivalents, amounted to €104.9 million compared to €138.2 million as at 31 December 2024.

### Segment performance

In the E-mobility segment, revenue decreased by 21.3% to €89.4 million as at 30 June 2025 (previous year: €113.6 million). The segment's EBITDA after six months amounted to €10.7 million (previous year: €13.2 million), corresponding to an EBITDA margin of 11.9% (previous year: 11.6%). EBIT was €8.2 million (previous year: €10.8 million). Order intake reached €68.1 million (previous year: €111.8 million). As at 30 June 2025, the segment had an order backlog of €115.4 million (previous year: €244.9 million).

In the Next Automation segment, revenue as at 30 June 2025, was €18.8 million (previous year: €27.8 million). The segment's EBITDA after six months amounted to €2.5 million (previous year: €3.6 million), corresponding to an EBITDA margin of 13.5% (previous year: 13.1%). EBIT was €1.9 million (previous year: €3.0 million). Order intake reached €21.9 million (previous year: €18.2 million). As at 30 June 2025, the segment had an order backlog of €47.0 million (previous year: €43.6 million).

### Employees

As at 30 June 2025, Aumann employed 840 people, excluding trainees and temporary workers, which represents a decrease of 5.7% compared to 891 employees as at 31 December 2024 and a decrease of 9.6% compared to 929 employees as at 30 June 2024. In addition, 80 trainees and dual students as well as one temporary worker were employed. The total number of employees as at 30 June 2025 was 921, compared to 990 as at 31 December 2024.

### Report on risks and opportunities

Risks and opportunities for the business development of the Aumann Group are described in the Group management report for the financial year 2024, which is available on our website [www.aumann.com](http://www.aumann.com). The assessment in this regard remains unchanged. Aumann's risk management system is designed to identify risks at an early stage and take immediate action.



## Outlook

For the 2025 financial year, Aumann continues to expect revenue between €210 million and €230 million with an EBITDA margin of 8 to 10%.

Beelen, 14 August 2025



Sebastian Roll  
Chief Executive Officer



Jan-Henrik Pollitt  
Chief Financial Officer

## IFRS interim consolidated financial statements

IFRS consolidated statement of profit or loss	1 Jan - 30 Jun 2025	1 Jan - 30 Jun 2024
unaudited	€k	€k
<b>Revenue</b>	<b>108,285</b>	<b>141,430</b>
Increase (+) / decrease (-) in finished goods and work in progress	-138	378
<b>Operating performance</b>	<b>108,147</b>	<b>141,808</b>
Capitalised development costs	1,362	1,579
Other operating income	1,012	751
<b>Total performance</b>	<b>110,521</b>	<b>144,138</b>
Cost of raw materials and supplies	-47,569	-72,325
Cost of purchased services	-8,902	-11,025
<b>Cost of materials</b>	<b>-56,471</b>	<b>-83,350</b>
Wages and salaries	-28,137	-31,187
Social security and pension costs	-8,534	-8,807
<b>Personnel costs</b>	<b>-36,671</b>	<b>-39,994</b>
Other operating expenses	-6,005	-5,812
<b>Earnings before interest, taxes, depreciation and amortisation (EBITDA)</b>	<b>11,374</b>	<b>14,981</b>
Depreciation and amortisation	-3,179	-3,154
<b>Earnings before interest and taxes (EBIT)</b>	<b>8,194</b>	<b>11,827</b>
Other interest and similar income	1,223	1,841
Interest and similar expenses	-173	-338
<b>Net finance costs</b>	<b>1,050</b>	<b>1,503</b>
<b>Earnings before taxes (EBT)</b>	<b>9,244</b>	<b>13,330</b>
Income tax expense	-2,803	-4,022
Other taxes	-71	-126
<b>Earnings after taxes</b>	<b>6,370</b>	<b>9,182</b>
Earnings per share (in €) - undiluted	0.46	0.62
Earnings per share (in €) - diluted	0.46	0.62

IFRS consolidated statement of comprehensive income	1 Jan - 30 Jun 2025	1 Jan - 30 Jun 2024
unaudited	€k	€k
<b>Earnings after taxes</b>	<b>6,370</b>	<b>9,182</b>
Items that may be reclassified subsequently to profit or loss		
Currency translation differences	-274	34
Fair Value Reserve - Debt instruments	-10	-18
<b>Other comprehensive income after taxes</b>	<b>-284</b>	<b>17</b>
<b>Comprehensive income for the reporting period</b>	<b>6,087</b>	<b>9,199</b>

Statement of financial position	30 Jun 2025	31 Dec 2024
	unaudited	audited
Assets (IFRS)	€k	€k
<b>Non-current assets</b>		
Internally generated intangible assets	11,587	11,969
Concessions, industrial property rights and similar rights	1,165	1,602
Goodwill	38,484	38,484
<b>Intangible assets</b>	<b>51,235</b>	<b>52,055</b>
Land and buildings including buildings on third-party land	20,304	20,842
Technical equipment and machinery	2,748	2,564
Other equipment, operating and office equipment	4,133	4,308
Advance payments and assets under development	1,114	698
<b>Property, plant and equipment</b>	<b>28,298</b>	<b>28,412</b>
<b>Deferred tax assets</b>	<b>1,729</b>	<b>1,661</b>
	<b>81,262</b>	<b>82,128</b>
<b>Current assets</b>		
Raw materials and supplies	3,169	3,155
Work in progress	2,460	2,098
Finished goods and commodities	0	175
Advance payments	5,966	3,470
<b>Inventories</b>	<b>11,594</b>	<b>8,898</b>
Trade receivables	13,058	17,541
Contract assets	67,165	64,841
Other current assets	8,093	6,934
<b>Trade receivables and other current assets</b>	<b>88,315</b>	<b>89,316</b>
<b>Securities</b>	<b>14,164</b>	<b>5,854</b>
Cash in hand	11	4
Bank balances	96,548	139,243
<b>Cash in hand, bank balances</b>	<b>96,559</b>	<b>139,246</b>
	<b>210,633</b>	<b>243,314</b>
<b>Total assets</b>	<b>291,895</b>	<b>325,442</b>

Statement of financial position	30 Jun 2025	31 Dec 2024
	unaudited	audited
Equity and liabilities (IFRS)	€k	€k
<b>Equity</b>		
Issued capital	12,911	14,345
Capital reserves	6,496	5,420
Retained earnings	165,287	181,950
	<b>184,694</b>	<b>201,715</b>
<b>Non-current liabilities</b>		
Pension provisions	14,409	14,424
Liabilities to banks	1,974	2,801
Liabilities from leasing	1,201	1,470
Other provisions	1,959	1,861
Deferred tax liabilities	17,818	15,975
Other liabilities	720	744
	<b>38,080</b>	<b>37,276</b>
<b>Current liabilities</b>		
Other provisions	26,540	20,171
Trade payables	10,940	26,247
Contract liabilities	14,385	21,691
Provisions with the nature of a liability	10,573	10,498
Liabilities to banks	1,656	1,656
Liabilities from leasing	975	991
Tax provisions	1,603	1,603
Other liabilities	2,449	3,594
	<b>69,120</b>	<b>86,451</b>
<b>Total equity and liabilities</b>	<b>291,895</b>	<b>325,442</b>

Consolidated statement of cash flows	1 Jan - 30 Jun 2025	1 Jan - 30 Jun 2024
unaudited	€k	€k
<b>1. Cash flow from operating activities</b>		
Earnings before interest and taxes (EBIT)	<b>8,194</b>	<b>11,827</b>
Depreciation and amortisation	3,179	3,154
Increase (+) / decrease (-) in provisions	6,452	-1,769
Gains (-) / Losses (+) from disposal of PPE	-5	-3
Other non-cash expense / income	-20	91
<b>Adjustments for non-cash transactions</b>	<b>9,606</b>	<b>1,473</b>
Increase (-) / decrease (+) in inventories, trade receivables and other assets	-1,905	-3,368
Decrease (-) / increase (+) in trade payables and other liabilities	-23,707	-23,556
<b>Change in working capital</b>	<b>-25,612</b>	<b>-26,924</b>
Income taxes paid	-813	-1,523
Other tax payments	-71	0
Interest received	1,252	1,953
<b>Cash flow from operating activities</b>	<b>-7,445</b>	<b>-13,194</b>
<b>2. Cash flow from investing activities</b>		
Investments (-) / divestments (+) of intangible assets	-563	-1,538
Investments (-) / divestments (+) of property, plant and equipment	-1,422	-1,440
Investments in long-term financial assets and securities	-10,260	0
Proceeds from financial assets and securities	1,999	3,000
<b>Cash flow from investing activities</b>	<b>-10,246</b>	<b>22</b>
<b>3. Cash flow from financing activities</b>		
Profit distribution to shareholders	-2,840	-2,869
Purchase of treasury shares	-20,438	-5,972
Repayments of financial loans	-828	-828
Repayments of leasing liabilities	-533	-680
Interest payments	-173	-338
<b>Cash flow from financing activities</b>	<b>-24,812</b>	<b>-10,687</b>
<b>Cash and cash equivalents at end of period</b>		
Change in cash and cash equivalents (Subtotal 1-3)	-42,503	-23,859
Effects of changes in foreign exchange rates (no cash effect)	-184	13
Cash and cash equivalents at start of reporting period	139,246	133,045
<b>Cash and cash equivalents at end of period</b>	<b>96,559</b>	<b>109,199</b>

Statement of changes in consolidated equity								
	Issued capital	Capital reserve		Retained earnings and other comprehensive income				
			Currency translation difference	Fair value reserve	Pension reserve	Other reserve	Generated consolidated equity	Consolidated equity
	€k	€k	€k	€k	€k	€k	€k	€k
<b>1 Jan 2024</b>	<b>14,694</b>	<b>133,491</b>	<b>-20</b>	<b>6,071</b>	<b>2,438</b>	<b>0</b>	<b>32,634</b>	<b>189,308</b>
Dividends paid	0	0	0	0	0	0	-2,869	-2,869
Amounts recognised in other comprehensive income	0	0	0	-18	0	0	0	-18
Currency translation difference	0	0	34	0	0	0	0	34
Consolidated net profit	0	0	0	0	0	0	9,182	9,182
<b>Total comprehensive income</b>	<b>0</b>	<b>0</b>	<b>34</b>	<b>-18</b>	<b>0</b>	<b>0</b>	<b>9,182</b>	<b>9,199</b>
Purchase of treasury shares	-348	-5,623	0	0	0	0	0	-5,972
Capital increase	0	178	0	0	0	0	0	178
<b>30 Jun 2024</b>	<b>14,345</b>	<b>128,046</b>	<b>14</b>	<b>6,053</b>	<b>2,438</b>	<b>0</b>	<b>38,947</b>	<b>189,844</b>
<b>1 Jan 2025</b>	<b>14,345</b>	<b>5,420</b>	<b>87</b>	<b>5,974</b>	<b>1,853</b>	<b>122,764</b>	<b>51,271</b>	<b>201,715</b>
Dividends paid	0	0	0	0	0	0	-2,840	-2,840
Amounts recognised in other comprehensive income	0	0	0	-10	0	0	0	-10
Currency translation difference	0	0	-274	0	0	0	0	-274
Consolidated net profit	0	0	0	0	0	0	6,370	6,370
<b>Total comprehensive income</b>	<b>0</b>	<b>0</b>	<b>-274</b>	<b>-10</b>	<b>0</b>	<b>0</b>	<b>6,370</b>	<b>6,087</b>
Purchase of treasury shares	-1,434	0	0	0	0	-19,004	0	-20,438
Capital increase	0	171	0	0	0	0	0	171
Reclassification	0	905	0	0	0	-905	0	0
<b>30 Jun 2025</b>	<b>12,911</b>	<b>6,496</b>	<b>-187</b>	<b>5,964</b>	<b>1,853</b>	<b>102,856</b>	<b>54,801</b>	<b>184,694</b>

## Notes to the interim consolidated financial statements

### Company information

Aumann AG is headquartered at Dieselstraße 6, 48361 Beelen, Germany. It is registered in the commercial register of the Münster District Court under HRB 16399. It is the parent company of the Aumann Group.

### Accounting

The interim financial report of the Aumann Group for the period 1 January 2025 to 30 June 2025 was prepared on the basis of the International Financial Reporting Standards (IFRS) published by the International Accounting Standards Board (IASB) as adopted in the EU. It was prepared in accordance with IAS 34.

### Accounting policies

The accounting policies adopted are the same as those applied in preparing the consolidated financial statements as at 31 December 2024. The preparation of the financial statements is influenced by accounting policies and assumptions and estimates affecting the amount and reporting of recognised assets, liabilities, contingent liabilities and income and expense items. Matters relating to revenue are deferred intra-year.

### Review

The condensed interim consolidated financial statements as at 30 June 2025 and the interim Group management report were neither audited in accordance with section 317 of the Handelsgesetzbuch (HGB – German Commercial Code) nor reviewed by an auditor.

### Dividend

The Annual General Meeting on 13 June 2025 decided to pay out dividends for the financial year 2024 amounting to €2.8 million (€0.22 per dividend-bearing share). Dividends were paid on 18 June 2025.

### Changes in contingent liabilities

There were no changes in contingent liabilities as against 31 December 2024.

### Related party transactions

Business transactions between consolidated Group companies and other companies of the MBB Group are conducted at arm's-length conditions.

### Segment reporting

Aumann's management classifies the segments as described in the interim Group management report. Segment liabilities do not include tax liabilities, finance lease liabilities or liabilities to banks.

Segment reporting 1 Jan - 30 Jun 2025 unaudited	Next Automation €k	E-mobility €k	Reconciliation €k	Group €k
<b>Revenue</b>	<b>18,844</b>	<b>89,441</b>	<b>0</b>	<b>108,285</b>
<b>EBITDA</b>	<b>2,542</b>	<b>10,669</b>	<b>-1,837</b>	<b>11,374</b>
Depreciation and amortisation	-600	-2,518	-62	-3,179
<b>EBIT</b>	<b>1,942</b>	<b>8,151</b>	<b>-1,899</b>	<b>8,194</b>
Net finance cost	-44	20	1,074	1,050
<b>EBT</b>	<b>1,899</b>	<b>8,171</b>	<b>-825</b>	<b>9,244</b>
<i>EBITDA-margin</i>	<i>13.5%</i>	<i>11.9%</i>		<i>10.5%</i>
<i>EBIT-margin</i>	<i>10.3%</i>	<i>9.1%</i>		<i>7.6%</i>
<b>Trade receivables and Receivables from construction contracts</b>	<b>16,989</b>	<b>63,233</b>	<b>0</b>	<b>80,222</b>
<b>Contract liabilities</b>	<b>1,673</b>	<b>17,204</b>	<b>0</b>	<b>18,877</b>

Segment reporting 1 Jan - 30 Jun 2024 unaudited	Next Automation €k	E-mobility €k	Reconciliation €k	Group €k
<b>Revenue</b>	<b>27,808</b>	<b>113,622</b>	<b>0</b>	<b>141,430</b>
<b>EBITDA</b>	<b>3,634</b>	<b>13,219</b>	<b>-1,871</b>	<b>14,981</b>
Depreciation and amortisation	-660	-2,458	-37	-3,154
<b>EBIT</b>	<b>2,975</b>	<b>10,760</b>	<b>-1,908</b>	<b>11,827</b>
Net finance cost	-81	27	1,557	1,503
<b>EBT</b>	<b>2,894</b>	<b>10,787</b>	<b>-351</b>	<b>13,330</b>
<i>EBITDA-margin</i>	<i>13.1%</i>	<i>11.6%</i>		<i>10.6%</i>
<i>EBIT-margin</i>	<i>10.7%</i>	<i>9.5%</i>		<i>8.4%</i>
<b>Trade receivables and Receivables from construction contracts</b>	<b>22,439</b>	<b>83,414</b>	<b>596</b>	<b>106,450</b>
<b>Contract liabilities</b>	<b>10,866</b>	<b>45,440</b>	<b>0</b>	<b>56,306</b>

Of the revenue, €105.9 million (previous year: €141.4 million) was attributable to period-related contracts with customers. The EBT of the segments is transitioned to the Group result as following:

Reconciliation of EBITDA to net profit Half-year	2025 €k	2024 €k
<b>Total EBT of the segments</b>	<b>9,244</b>	<b>13,330</b>
Taxes on income	-2,803	-4,022
Other taxes	-71	-126
PAT (Profit after tax)	6,370	9,182
<b>Net profit for the period</b>	<b>6,370</b>	<b>9,182</b>



### Additional disclosures on financial instruments

The following table shows the carrying amounts and fair values of the financial instruments by class and IFRS 9 measurement categories. In addition, the financial instruments measured at fair value are classified in the fair value hierarchy provided for in IFRS 13. The individual levels of this hierarchy are defined as follows:

- Level 1: The market value determination is based on price quotations of active markets (e.g. stock market prices).
- Level 2: Market observable parameters are incorporated into the market value determination to a significant extent.
- Level 3: The market value determination is based on valuation methods in which mainly non-market observable input factors are included.

Most of the assets, trade payables, payables to non-controlling partners and other financial liabilities classified at cost in accordance with IFRS 9 have short residual maturities. As at the balance sheet date, their carrying amounts are approximately equivalent to their fair values. In application of IFRS 7.29a, fair value is not disclosed ("n/a").

30 Jun 2025	Category according to IFRS 9 <sup>1</sup>	Carrying amount	Fair value			Total
€k			Level 1	Level 2	Level 3	
<b>Assets</b>						
Trade receivables (31 Dec 2024)	AC	13,058 17,541				n/a
Other financial assets <sup>2</sup> (31 Dec 2024)	AC	675 683				n/a
Securities (debt instruments) (31 Dec 2024)	FVTOCI	14,164 5,854	14,164 5,854			14,164 5,854
Cash in hand, bank balances (31 Dec 2024)	AC	96,559 139,246				n/a
<b>Liabilities</b>						
Liabilities to banks (31 Dec 2024)	FLaC	3,629 4,457		3,488 4,272		3,488 4,272
Trade payables (31 Dec 2024)	FLaC	10,940 26,247				n/a
Other financial liabilities and provisions <sup>2</sup> (31 Dec 2024)	FLaC	10,688 12,110				n/a
<b>Aggregated according to category</b>						
Financial assets	AC	110,292				n/a
Financial assets	FVTOCI	14,164				14,164
Financial assets	FVTPL	0				0
Financial liabilities	FLaC	25,257				n/a
Financial liabilities	FVTPL	0				0

<sup>1</sup> FVTPL: Fair Value through P&L; FVTOCI: Fair Value through OCI; AC: Amortized Cost; FLaC: Financial Liabilities at amortized cost

<sup>2</sup> Other financial assets and other financial liabilities include all other current assets and other liabilities that do not arise from taxes and accrued income or deferred income.

The principles and methods used to determine the fair value are unchanged as at 30 June 2025. Further details can be found in section VI. of the notes to the consolidated statements of financial position for 2024.

For securities measured at fair value, fair values are based on the market price quoted on an active market. Investments in equity instruments are predominantly measured at fair value in other compre-

hensive income without affecting profit or loss. At the balance sheet date, there were only equity instruments measured at fair value without effect on profit or loss. This presentation is based on the business model and the underlying investment strategy.

The fair values of liabilities to banks and liabilities from profit participation rights as well as the contingent consideration from put options are determined as the present values of the expected future cash flows. Discount rates are based on the relevant maturities and creditworthiness.

There were no changes between levels in either the current financial year or the past financial year.

The following table shows the measurement methods used to determine fair values:

Financial instrument	Measurement method	Material, unobservable input factors
Securities	The fair value is based on the market price of equity and debt instruments as at 30 June 2025.	not applicable

Financial instrument	Measurement method
Liabilities to banks	Discounted cash flows: The valuation model takes into account the present value of the expected payments, discounted using a risk-adjusted discount rate.

### Events after the end of the reporting period

No events occurred after the reporting date.

## Responsibility Statement

To the best of our knowledge, and in accordance with the applicable reporting principles for interim financial reporting, the interim consolidated financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the Group, and the interim management report of the Group includes a fair review of the development and performance of the business and the position of the Group, together with a description of the principal risks and opportunities associated with the expected development of the Group.

Beelen, 14 August 2025



Sebastian Roll  
Chief Executive Officer



Jan-Henrik Pollitt  
Chief Financial Officer

# Financial calendar

**Half-year Financial Report 2025**  
**14 August 2025**

**Interim Statement Q3 2025**  
**13 November 2025**

**End of the 2025 financial year**  
**31 December 2025**

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## **Legal Notice**

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