Interim Statement
30 September 2025

Aumann AG, Beelen

aumann

Aumann in figures

Nine months (unaudited)	2025 €k	2024 €k	Δ 2025 / 2024 %
Order backlog	135,823	223,621	-39.3
Order intake	112,357	157,935	-28.9
Earnings figures IFRS	€k	€k	%
Revenue	**157,655**	**233,123**	**-32.4**
thereof E-mobility	*129,002*	*191,123*	*-32.5*
Operating performance	157,670	233,656	-32.5
Total performance	161,654	236,576	-31.7
Cost of materials	-82,340	-142,172	-42.1
Personnel costs	-52,258	-59,786	-12.6
EBITDA	18,257	25,230	-27.6
EBITDA margin	*11.6%*	*10.8%*	
EBIT	13,517	20,509	-34.1
EBIT margin	*8.6%*	*8.8%*	
EBT	14,942	22,787	-34.4
EBT margin	*9.5%*	*9.8%*	
Consolidated net profit	**10,310**	**15,563**	**-33.8**
Earnings figures IFRS (adjusted)*	€k	€k	%
Adj. EBITDA	18,591	25,746	-27.8
Adj. EBITDA margin	*11.8%*	*11.0%*	
Adj. EBIT	13,915	21,088	-34.0
Adj. EBIT margin	*8.8%*	*9.0%*	
Adj. EBT	15,341	23,366	-34.3
Adj. EBT margin	*9.7%*	*10.0%*	
Figures from the statement of financial position IFRS	30 Sep €k	31 Dec €k	%
Non-current assets	80,317	82,128	-2.2
Current assets	216,691	243,314	-10.9
thereof cash and equivalents **	120,844	145,100	-16.7
Issued capital (share capital)	12,911	14,345	-10.0
Other equity	175,693	187,370	-6.2
Total equity	188,604	201,715	-6.5
Equity ratio	*63.5%*	*62.0%*	
Non-current liabilities	38,581	37,276	3.5
Current liabilities	69,822	86,451	-19.2
Total assets	**297,008**	**325,442**	**-8.7**
Net cash (+) or net debt (-) **	115,676	138,181	-16.3
Employees	805	891	-9.7

* For details of adjustments please see the information in the results of operations, financial position and net assets.

** This figure includes securities.

Rounding differences can occur in this report with regard to percentages and figures.

Business performance, result of operations, financial position and net assets

Business performance

Aumann achieves a continued solid profitability after nine months of 2025 despite the still challenging economic environment. As expected, revenue in the first three quarters of 2025 was below the previous year's level and amounted to €157.7 million, representing a decline of 32.4%. EBITDA amounted to €18.3 million, corresponding to an increase in the EBITDA margin from 10.8% in the previous year to 11.6%. This development was mainly driven by consistent cost savings in project execution as well as a targeted reduction of capacities in line with the subdued market demand.

Order intake in the first three quarters of 2025 amounted to €112.4 million, down 28.9% from the previous year's figure of €157.9 million. In the E-mobility segment, order intake decreased by 39.1% to €82.9 million. The main challenges remain the highly volatile political and economic conditions, fluctuations in international tariff structures, and the still cautious investment behavior in the automotive sector. However, continuously rising registrations of electric vehicles indicate that, under more stable geopolitical conditions, significant investment impulses may reemerge. In addition, technological innovations, increasing pressure for decarbonization, and government support programs offer further opportunities to sustainably increase investment activity.

In contrast, order intake in the Next Automation segment increased significantly by 35.1% to €29.4 million. Aumann is driving growth in this segment both organically, supported by a significantly expanded sales pipeline, and through intensified M&A activities.

Order backlog amounted to €135.8 million as at 30 September 2025 compared to €223.6 million in the previous year. Despite the expected decline, profitability in the order backlog remains at a high level.

As at 30 September 2025, Aumann's financial position remains very strong with net liquidity of €115.7 million and an equity ratio of 63.5%.

On 14 March 2025, the Executive Board, with the approval of the Supervisory Board, resolved to cancel all 904,769 treasury shares purchased under the Share Buyback Programs 2023/I and 2023/II for the purpose of capital reduction. Following the cancellation of the treasury shares and the capital reduction taking effect, the share capital of Aumann AG amounts to €14,345 thousand (previously: €15,250 thousand) and is divided into 14,345,231 no-par value bearer shares with a notional share of the share capital of €1.00 per share.

In addition, on 14 March 2025, the Executive Board and Supervisory Board resolved to make use for the first time of the authorisation granted by the Annual General Meeting on 18 June 2024 to buy back treasury shares pursuant to Section 71 (1) no. 8 AktG and to offer shareholders the buyback of up to 1,434,523 treasury shares as part of a voluntary public tender offer addressed to all shareholders.

As part of the voluntary public tender offer, a total of 9,956,853 shares were tendered to Aumann AG. Applying the preferential acceptance of small quantities and an allocation ratio of around 13.77%, a total of 1,434,244 treasury shares were acquired. This corresponds to a share of 10.00% of the share capital and a total purchase price of €20.4 million excluding incidental acquisition costs.

Results of operations, financial position and net assets

The results of operations, financial position and net assets of the Aumann Group remain stable despite a challenging economic environment. After nine months of the 2025 financial year, consolidated revenue amounted to €157.7 million, down 32.4% from the previous year's figure of €233.1 million. Total performance after considering capitalised development work and other operating income, amounted to €161.7 million, 31.7% below the previous year.

The cost of materials decreased disproportionately in relation to revenue by 42.1% to €82.3 million, while personnel costs declined by 12.6% to €52.3 million.

EBITDA (earnings before interest, taxes, depreciation and amortization) amounted to €18.3 million (previous year: €25.2 million). After depreciation and amortisation of €4.7 million (previous year: €4.7 million), EBIT (earnings before interest and taxes) amounted to €13.5 million (previous year: €20.5 million). Considering a financial result of €1.4 million (previous year: €2.3 million), EBT (earnings before taxes) amounted to €14.9 million (previous year: €22.8 million). Earnings after taxes for the first nine month 0f 2025 amounted to €10.3 million (previous year: €15.6 million). This corresponds to earning per share of €0.76 per share (based on the average number of shares outstanding in the amount of 13,546,678

In relation to the stock option program 2020, personnel cost of €335 thousand (previous year: €516.0 thousand) were adjusted. The adjustment had a positive effect on the adjusted EBITDA, witch amounted to €18.6 million (previous year: €25.7 million). In addition, depreciation and amortisation of assets capitalised as part of the purchase price allocation of Aumann Limbach-Oberfrohna GmbH and Aumann Lauchheim GmbH were adjusted by €64 thousand (previous year: €64 thousand).This adjusment had a positive effect on ajusted EBIT, which thus amounted to €13.9 million (previous year: €21.1 million).

Order intake after nine months of 2025 amounted to €112.4 million, while the order backlog as at 30 September 2025 totalled €135.8 million.

Aumann Group's equity amounted to €188.6 million as at the 30 September 2025 (31 December 2024: €201.7 million). Based on the consolidated balance sheet total of €297.0 million, the equity ratio was at 57.2%.

Cash and cash equivalents (including securities) of the Aumann Group decreased to €120.8 million as at 30 September 2025 (31 December 2024: €145.1 million). This decline was mainly due to the purchase of treasury shares in the amount of €20.4 million and the payment of a dividend of €2.8 million. After deducting financial liabilities of €5.2 million (31 December 2024: €6.9 million), the Aumann Group’s reported net cash amounted to €115.7 million compared to €138.2 million as at 31 December 2024.

Segments

In the E-mobility segment, revenue amounted to €129.0 million in the first three quarters of 2025 (previous year: €191.1 million). The segment’s EBITDA amounted to €17.1 million after €23.3 million in the previous year, while EBIT stood at €13.4 million (previous year: €19.5 million). Order intake reached €82.9 million compared to €136.1 million in the previous year.

In the Next Automation segment, revenue amounted to €28.7 million in the first three quarters of 2025 (previous year: €42.0 million). The segment’s EBITDA amounted to €3.5 million after €4.8 million in the previous year, while EBIT stood at €2.6 million (previous year: €3.9 million). Order intake increased to €29.4 million from €21.8 million in the previous year.

Events after the end of the reporting period

On 10 October 2025, a total of 6,061 shares were transferred to the respective beneficiaries under the 2020 stock option program. The transfer took place after the expiration of the vesting period. Treasury shares were used to settle the options.

On 13 November 2025, the Executive Board, with the approval of the Supervisory Board resolved to cancel all currently held 1,428,183 treasury shares for the purpose of capital reduction. Following the cancellation of the treasury shares and the capital reduction taking effect, the share capital of Aumann AG amounts to €12,917 thousand (previously: €14,345 thousand) and is divided into 12,917,048 no-par value bearer shares with a notional share of the share capital of €1.00 per share.

Outlook

Against the backdrop of the weak investment climate, Aumann continues to expect revenue between €210 million to €230 million for the 2025 financial year, with an EBITDA margin of 8 to 10%.

Beelen, 13 November 2025

The Executive Board of Aumann AG

IFRS interim consolidated financial statements

IFRS consolidated statement of profit or loss unaudited	1 Jan - 30 Sep 2025 €k	1 Jan - 30 Sep 2024 €k
Revenue	**157,655**	**233,123**
Increase (+) / decrease (-) in finished goods and work in progress	15	533
Operating performance	**157,670**	**233,656**
Capitalised development costs	1,785	1,852
Other operating income	2,199	1,068
Total performance	**161,654**	**236,576**
Cost of raw materials and supplies	-70,419	-123,834
Cost of purchased services	-11,922	-18,338
Cost of materials	**-82,340**	**-142,172**
Wages and salaries	-40,332	-46,309
Social security and pension costs	-11,926	-13,477
Personnel costs	**-52,258**	**-59,786**
Other operating expenses	-8,799	-9,388
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	**18,257**	**25,230**
Depreciation and amortisation	-4,740	-4,721
Earnings before interest and taxes (EBIT)	**13,517**	**20,509**
Other interest and similar income	1,655	2,786
Interest and similar expenses	-230	-507
Net finance costs	**1,425**	**2,278**
Earnings before taxes (EBT)	**14,942**	**22,787**
Income tax expense	-4,516	-6,817
Other taxes	-116	-407
Earnings after taxes	**10,310**	**15,563**
Earnings per share (in €) - undiluted	0.76	1.06
Earnings per share (in €) - diluted	0.76	1.06

IFRS consolidated statement of comprehensive income unaudited	1 Jan - 30 Sep 2025 €k	1 Jan - 30 Sep 2024 €k
Earnings after taxes	**10,310**	**15,563**
Items that may be reclassified subsequently to profit or loss		
Currency translation differences	-261	2
Fair Value Reserve - Debt instruments	-55	17
Other comprehensive income after taxes	**-316**	**19**
Comprehensive income for the reporting period	**9,995**	**15,582**

Statement of financial position Assets (IFRS)	30 Sep 2025 unaudited €k	31 Dec 2024 audited €k
Non-current assets		
Internally generated intangible assets	11,349	11,969
Concessions, industrial property rights and similar rights	952	1,602
Goodwill	38,484	38,484
Intangible assets	**50,785**	**52,055**
Land and buildings including buildings on third-party land	20,021	20,842
Technical equipment and machinery	2,606	2,564
Other equipment, operating and office equipment	3,847	4,308
Advance payments and assets under development	1,304	698
Property, plant and equipment	**27,779**	**28,412**
Deferred tax assets	**1,753**	**1,661**
	80,317	**82,128**
Current assets		
Raw materials and supplies	2,896	3,155
Work in progress	2,073	2,098
Finished goods and commodities	0	175
Advance payments	6,280	3,470
Inventories	**11,248**	**8,898**
Trade receivables	13,319	17,541
Contract assets	66,105	64,841
Other current assets	5,175	6,934
Trade receivables and other current assets	**84,599**	**89,316**
Securities	**12,183**	**5,854**
Cash in hand	11	4
Bank balances	108,650	139,243
Cash in hand, bank balances	**108,661**	**139,246**
	216,691	**243,314**
Total assets	**297,008**	**325,442**

Statement of financial position Equity and liabilities (IFRS)	30 Sep 2025 unaudited €k	31 Dec 2024 audited €k
Equity		
Issued capital	12,911	14,345
Capital reserves	6,498	5,420
Retained earnings	169,196	181,950
	188,604	**201,715**
Non-current liabilities		
Pension provisions	14,409	14,424
Liabilities to banks	1,765	2,801
Liabilities from leasing	1,062	1,470
Other provisions	1,928	1,861
Deferred tax liabilities	18,709	15,975
Other liabilities	708	744
	38,581	**37,276**
Current liabilities		
Other provisions	25,078	20,171
Trade payables	14,298	26,247
Contract liabilities	12,982	21,691
Provisions with the nature of a liability	10,793	10,498
Liabilities to banks	1,451	1,656
Liabilities from leasing	890	991
Tax provisions	1,599	1,603
Other liabilities	2,731	3,594
	69,822	**86,451**
Total equity and liabilities	**297,008**	**325,442**

Consolidated statement of cash flows unaudited	1 Jan - 30 Sep 2025 €k	1 Jan - 30 Sep 2024 €k
1. Cash flow from operating activities		
Earnings before interest and taxes (EBIT)	**13,517**	**20,509**
Depreciation and amortisation	4,740	4,721
Increase (+) / decrease (-) in provisions	4,959	17,460
Losses (+) / gains (-) from disposal of PPE	-5	-4
Other non-cash expenses / income	-104	102
Adjustments for non-cash transactions	**9,589**	**22,280**
Increase (-) / decrease (+) in inventories, trade receivables and other assets	739	-390
Decrease (-) / increase (+) in trade payables and other liabilities	-21,262	-37,513
Change in working capital	**-20,524**	**-37,902**
Income taxes paid	-256	-2,893
Other tax payments	-116	0
Interest received	1,729	2,943
Cash flow from operating activities	**3,939**	**4,936**
2. Cash flow from investing activities		
Investments (-) / divestments (+) of intangible assets	-797	-1,826
Investments (-) / divestments (+) of property, plant and equipment	-1,730	-1,926
Investments in long-term financial assets and securities	-10,260	0
Proceeds from long-term financial assets and securities	3,999	5,000
Cash flow from investing activities	**-8,788**	**1,249**
3. Cash flow from financing activities		
Profit distribution to shareholders	-2,840	-2,869
Purchase of treasury shares	-20,438	-5,972
Repayments of financial loans	-1,242	-1,242
Repayments of lease liabilities	-807	-1,012
Interest payments	-230	-507
Cash flow from financing activities	**-25,558**	**-11,601**
Cash and cash equivalents at end of period		
Change in cash and cash equivalents (Subtotal 1-3)	-30,406	-5,417
Effects of changes in foreign exchange rates (no cash effect)	-179	-1
Cash and cash equivalents at start of reporting period	139,246	133,045
Cash and cash equivalents at end of period	**108,661**	**127,627**

Segment reporting 1 Jan - 30 Sep 2025 unaudited	Next Automation €k	E-mobility €k	Reconciliation €k	Group €k
Revenue	**28,653**	**129,002**	**0**	**157,655**
EBITDA	**3,536**	**17,113**	**-2,392**	**18,257**
Depreciation and amortisation	-926	-3,735	-79	-4,740
EBIT	**2,610**	**13,378**	**-2,471**	**13,517**
Net finance cost	-51	47	1,429	1,425
EBT	**2,559**	**13,425**	**-1,042**	**14,942**
EBITDA margin	*12.3%*	*13.3%*		*11.6%*
EBIT margin	*9.1%*	*10.4%*		*8.6%*
Trade receivables and Receivables from construction contracts	**16,323**	**63,102**	**0**	**79,424**
Contract liabilities	**658**	**12,324**	**0**	**12,982**

Segment reporting 1 Jan - 30 Sep 2024 unaudited	Next Automation €k	E-mobility €k	Reconciliation €k	Group €k
Revenue	**42,000**	**191,123**	**0**	**233,123**
EBITDA	**4,795**	**23,302**	**-2,867**	**25,230**
Depreciation and amortisation	-872	-3,790	-59	-4,721
EBIT	**3,923**	**19,512**	**-2,926**	**20,509**
Net finance cost	-132	-128	2,538	2,278
EBT	**3,791**	**19,384**	**-388**	**22,787**
EBITDA margin	*11.4%*	*12.2%*		*10.8%*
EBIT margin	*9.3%*	*10.2%*		*8.8%*
Trade receivables and Receivables from construction contracts	**21,533**	**74,844**	**0**	**96,377**
Contract liabilities	**8,102**	**33,358**	**0**	**41,460**

Financial calendar

Interim Statement Q3 2025
13 November 2025

End of the 2025 financial year
31 December 2025

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