



**PRESS RELEASE**

REGULATED INFORMATION



## TRANSPARENCY DECLARATION

On August 30, 2013 SIPEF NV received a transparency declaration in accordance with the Law of May 2nd, 2007 on the disclosure of important shareholdings in issuers whose shares are admitted to trading on a regulated market.

The relevant data of this transparency declaration are the following:

### 1. Reason for declaration

On 26 March 2013, Cabra NV obtained within the Baron Bracht group 253 284 shares with voting right in SIPEF, resulting in a total of 652 379 shares with voting right in SIPEF or 7.29%. This implies that Cabra NV is exceeding the declaration limit of 5%. Within the same Baron Bracht group, the interest of Baron Bracht dropped to zero (compared to 265 966 shares in the previous declaration); at the date of announcement Gedei NV holds 493 117 shares with voting rights or 5.51% (compared to 480 435 in the previous declaration).

The total interest in SIPEF of the Baron Bracht group has not changed compared to the previous declaration and amounts, on 30 August 2013, to 1 145 496 shares with voting right or 12.80%.

At the date of the declaration, Ackermans & van Haaren, controlled by STAK 'Het Torentje' holds 2 395 312 shares with voting right in SIPEF or 26.76% (compared to 2 389 312 shares in the previous declaration).

### 2. Persons required to disclose (see also control chain attached):

Cabra NV

Gedei NV

Ackermans & van Haaren NV

Baron Bracht

Priscilla Bracht

Theodora Bracht

Victoria Bracht

Stichting Administratiekantoor "Het Torentje"

### 3. Denominator: total number of shares

8 951 740

#### 4. Numerator: total number of voting rights owned by persons required to disclose

Ackermans & van Haaren NV	2 395 312	26,758%
Cabra NV	652 379	7,288%
Gedei NV	493 117	5,508%
Baron Bracht	0	0,000%
Total Baron Bracht and children	1 145 496	12,796%
<b>Total votes acting in concert</b>	<b>3 540 808</b>	<b>39,554%</b>

Ackermans & van Haaren NV and the group 'Baron Bracht and children' are acting in concert with an agreement to adopt, by concerted exercise of the voting rights they hold, a sustainable mutual policy.

This information will be posted on [www.sipef.com](http://www.sipef.com) ("investor relations")

Schoten, 10th September, 2013.

For more information, please contact:

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[www.sipef.com](http://www.sipef.com) (section "investor relations")



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SIPEF is a Belgian agro-industrial company listed on NYSE Euronext Brussels. The company mainly holds majority stakes in tropical businesses, which it manages and operates. The group is geographically diversified, and produces a number of different commodities, principally palm oil. Its investments are largely ventures in developing countries.

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### 1. Chain of control on Ackermans & van Haaren NV

- I. Ackermans & van Haaren NV is directly controlled by Scaldis Invest NV, a company incorporated under Belgian law.
- II. Scaldis Invest NV is directly controlled by Belfimas NV, a company incorporated under Belgian law.
- III. Belfimas NV is directly controlled by Celfloor S.A., a company incorporated under Luxembourg law.
- IV. Celfloor S.A. is directly controlled by Apodia International Holding B.V., a company incorporated under Dutch law.
- V. Apodia International Holding B.V. is directly controlled by Palamount N.V., a company incorporated under the law of The Netherlands Antilles.
- VI. Palamount N.V. is directly controlled by Stichting administratiekantoor “Het Torentje”, incorporated under Dutch law.
- VII. Stichting Administratiekantoor “Het Torentje” is the ultimate controlling shareholder.

In accordance with article 11, §1 of the Law of 2 May 2007, Stichting administratiekantoor “Het Torentje” is acting under its own name and at the expense of the companies mentioned under (II) and (VI).

### 2. Chain of control on Cabra NV and Gedei NV

Baron Bracht, Priscilla Bracht, Theodora Bracht and Victoria Bracht exercise joint control over Cabra NV and Gedei NV.