

2015

Press release

Regulated information
December



SIPEF reports

on the progress of the share buy-back

Further to the initiation of the share buy-back program announced on 22 September 2011, *SIPEF* reports the purchase of 784 shares on Euronext Brussels on 28 December 2015.

Date	Number of shares	Total amount (EUR)	Average Price (EUR)	Highest price (EUR)	Lowest Price (EUR)
28-12-2015	784	40 316.41	51.42	51.72	51.25

Since the start of the share buy-back program on 22 September 2011, *SIPEF* has bought back 100 000 shares for a total amount of 5 323 611.55 EUR. This corresponds to 1.1171% of the total shares outstanding.

The overview relating to the share buy-back program is available on:
www.sipef.com/buyback.html

Schoten, 29 December 2015.

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SIPEF is a Belgian agro-industrial company listed on Euronext Brussels. The company mainly holds majority stakes in tropical businesses, which it manages and operates. The group is geographically diversified, and produces a number of different commodities, principally palm oil. Its investments are largely long-term ventures in developing countries.