

30 November 2018 - before 9.00 am

Press Release

Regulated information

Disclosure of share buyback

In accordance to the authorisation given by the Extraordinary General Meeting of 11 February 2015 to the Board of Directors to buyback shares, *SIPEF* has acquired from 22 November 2018 until 28 November 2018 (included) 6 300 treasury shares on Euronext Brussels. This buyback transaction was done as follows:

Date	Number of shares	Total amount (EUR)	Average price (EUR)	Highest price (EUR)	Lowest price (EUR)
22-11-18	1 900	96 949.97	51.03	51.20	51.00
23-11-18	500	25 370.00	50.74	51.00	50.50
26-11-18	600	30 400.02	50.67	50.80	50.50
27-11-18	2 100	106 980.09	50.94	51.20	50.50
28-11-18	1 200	60 612.24	50.51	50.70	50.50
Total	6 300	320 312.32	50.84	51.20	50.50

As of 28 November 2018, *SIPEF* holds 129 600 treasury shares representing 1.2250% of the total amount of outstanding shares.

The overview relating to the share buy-back program is available on:

<https://www.sipef.com/hq/investors/shareholders-information/buy-back-own-shares>

This information will be published on:

<https://www.sipef.com/hq/investors/press-releases/press-releases-buy-back-own-shares>

Translation: this press release is available in Dutch, French and English. The Dutch version is the original; the other language versions are free translations. We have made every reasonable effort to avoid any discrepancies between the different language versions. However, should such discrepancies exist, the Dutch version will take precedence.

Schoten, 30 November 2018

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SIPEF is a Belgian agro-industry group listed on Euronext Brussels and specialised in the – as sustainable certified - production of tropical agricultural commodities, primarily crude palm oil and palm products. These labour-intensive activities are consolidated in Indonesia, Papua New Guinea and Ivory Coast and are characterised by broad stakeholder involvement, which sustainably supports the long-term investments.