

PRESS RELEASE – Regulated information

Wetteren, 12 March 2025 – 05.45 p.m.

smartphoto group - Euronext Brussels: SMAR

smartphoto group Publication of a transparency notification

According to Article 9bis of the articles of association of smartphoto group NV, each holder of voting securities must notify when the voting rights attached to the voting securities reach, exceed or fall below the thresholds of 3%, 5%, or any multiple of 5% of the total number of existing voting rights.

In accordance with Article 14 and Article 29 of the Law of 2 May 2007 on disclosure of major holdings in issuers whose shares are admitted to trading on a regulated market, and containing various provisions, smartphoto group NV discloses the following notification:

Notification received on 11 March 2025

Alyrick NV, Alychlo NV, Mr Marc Coucke, Midelco NV, Mr Philippe Vlerick, smartphoto group NV, Cekan NV, STAK professor Vlerick NV, Isarick NV and Ms Isabelle Vlerick have informed the Financial Services and Markets Authority (FSMA) and smartphoto group NV about the acquisition of voting securities, and the conclusion of an agreement by mutual consent.

Notification by a parent undertaking or a controlling person and persons acting in mutual consent

Reason for notification:

Acquisition or transfer of voting securities or voting rights

Entering into or amending an agreement of mutual consultation

Holders of voting rights	Previous notification # of voting rights	After the transaction # of voting rights	% of voting rights
STAK professor Vlerick	0	0	0.00%
Cekan NV	269 864	269 864	6.85%
Subtotal	269 864	269 864	6.85%
Philippe Vlerick	3 607	3 607	0.09%
Midelco NV	503 830	503 830	12.78%
Marc Coucke	900	900	0.02%
Alychlo NV	590 651	629 001	15.96%
Alyrick BV		719 000	18.24%
Subtotal	1 098 988	1 856 338	47.09%
Isabelle Vlerick	0	0	0.00%
Isarick NV	12 669	12 669	0.32%
Subtotal	12 669	12 669	0.32%
Smartphoto group NV	394 387	464 106	11.77%
TOTAL		2 602 977	66.03%

Total number of voting rights (the denominator) at the time of the transaction, i.e. on 4 March 2025: 3 941 950.
The exceeded threshold amounts to 65%.

Chain of controlled undertakings through which the holding is effectively held:

Alyrick BV is controlled by Alychlo NV and Midelco NV. Alychlo NV is in turn controlled by Marc Coucke and Midelco NV is controlled by Philippe Vlerick. The majority shareholder of Cekan NV is STAK Professor Vlerick. Isarick NV is controlled by Ispahan NV which in turn is controlled by Isabelle Vlerick. Smartphoto Group NV is an affiliate of Alyrick BV.

The notification of which the information is communicated in this press release is available on smartphoto group NV's corporate website, being www.smartphotogroup.com, under the heading Investors/Transparency Legislation/Transparency Declarations.

Notifications of major shareholdings, or changes thereto, must - following the Law of 2 May 2007 and the articles of association of smartphoto group NV - be sent to:

Maggy Van den Stock, e-mail: maggy.vandenstock@smartphoto.com.

About smartphoto group

Smartphoto group, the innovative e-commerce group, operates in B2C e-commerce under the name smartphoto™ in 12 European countries with affordable, high-quality personalised products such as gifts, cards, photo books, photo calendars, prints and wall decoration (www.smartphoto.be).

Additionally, smartphoto group, through naYan, which is active in B2B e-commerce, is one of the market leaders in e-commerce distribution. NaYan is a full-service e-commerce agency that, worldwide, helps ambitious brands grow online, with proven expertise in e-commerce, digital marketing, customer experience and sales through marketplaces (www.nayan.be).

Through TopFanZ, smartphoto group is also Belgium's market leader in merchandising products and services in the sports and entertainment sector, ranging from product procurement, support in e-commerce activities and logistics, to full-service partnerships, including marketing advice (www.topfanz.com).

Furthermore, smartphoto group, through Image Insight, the commercial trading name of System Insight Ltd, specialises in bespoke photo solutions for visitor attractions, events, and venues globally.

Smartphoto group's shares are traded on Euronext Brussels (ISIN BE0974323553, ticker symbol SMAR).

For additional information

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* Fixed representative of Acortis BV

This press release is a free translation of the official Dutch version.

