Solvac

Press release
Inside/regulated information
April 27, 2020 at 8;30 am

Modification of Shareholders' Meetings' organizational arrangements due to Covid-19

Given the exceptional situation relating to the COVID-19 pandemic and in accordance with Royal Decree n°4 of 9 April 2020 on various company law provisions in the context of the fight against this pandemic, it has been decided to modify the organization of the Ordinary and Extraordinary General Meetings of Tuesday 12 May 2020 at 2.30 p.m.

Meetings without physical presence of shareholders and with video webcast

The new terms and conditions are specified in the updated notice of meeting, which is accessible at the following address: http://www.solvac.be/gouvernance/assemblees-generales/.

Shareholders' Meetings will be held without the physical presence of shareholders, and will be broadcasted live on Solvac's Internet site in the form of a webcast available for shareholders.

This broadcast will not allow live voting. Shareholders will only be able to vote remotely before Shareholders' Meetings, by mail or by giving a proxy to Solvac (or a person designated by its Board of Directors).

Exercising voting rights

At the following address http://www.solvac.be/gouvernance/assemblees-generales/ you will find the postal voting and proxy forms.

There are no changes related to the agenda items and motions for resolutions.

For shareholders who have sent a validly completed proxy with voting instructions for the benefit of a third party, the votes or abstentions expressed in such proxy will be taken into account, without needing the proxy holder's presence or the shareholder having to complete an additional form.

For shareholders who have not yet sent their voting form or proxy by the date of this press release, we kindly ask them to only use the updated forms available at the above-mentioned website address.

Right to ask questions

Shareholders are of course still entitled to ask questions, but only in writing prior to the Shareholders' Meetings, by ordinary mail or by e-mail to ag.solvac@solvac.be . These questions will be answered orally at the Meetings during the live broadcast. It will not be possible to ask additional questions during the webcast.

Proxy forms, postal voting forms and questions relating to items on the agenda must reach Solvac no later than Friday, May 8, 2020.

Practical webcast terms

As indicated above, shareholders will be able to follow Solvac Shareholders' Meetings on the internet via a webcast. All practical information for accessing this webcast is available on the Solvac website www.solvac.be

The information requested from shareholders to access the video broadcast of the Meetings constitutes "personal data" concerning the shareholders and will be processed by Solvac SA, acting as the data controller. To this end, Solvac relies on its legitimate interest in managing and securing the video retransmission mentioned above and will only keep the shareholders' personal data until the next Meeting. Solvac will process the personal data of shareholders in accordance with its Privacy Policy, available online via the following link: http://www.solvac.be/politique-de-confidentialite

This webcast must not be interpreted as an offer, an invitation to offer or a solicitation, or as advice or a recommendation to buy, subscribe, issue or sell Solvac securities.

Cette version est également disponible en français - Dit persbericht is ook in het Nederlands beschikbaar

Solvac is a public limited company under Belgian law founded in 1983 and listed on Euronext Brussels under the ISIN code BE0003545531 (**SOLV**). Its assets consist exclusively of a stake of more than 30% in the capital of Solvay SA. His shares are exclusively nominative. They may be freely held by natural persons or, subject to the approval of the Board of Directors, by legal persons or assimilated, to the conditions set out in its accreditation policy. As at December 31, 2019, its market capitalization was 2.5 billion €.

For additional information, please contact:

Solvac S.A.
Champs Elysées street, 43
B-1050 Brussels
Tel. : +32/2/639 66 30
Fax : +32/2/639 66 31
Mail : Investor.relations@solvac.be

Solvac

April, 27 2020

Dear Mrs,
Dear Sir,

You are cordially invited, as shareholder, to the Ordinary and Extraordinary General Meetings to be held Ransbeek street – 1210 Brussels, on Tuesday, May 12, 2020 from 2.30 pm.

In view of the exceptional situation linked to the coronavirus, the modalities of participation for the Shareholders' Meetings have been adapted in accordance with the Royal Decree of 9 April 2020 containing various provisions on company law in the framework of the fight against the Covid-19 pandemic (the "Royal Decree"). Shareholders will not be able to participate physically in the Meetings and will only be able to exercise their rights by postal voting or by proxy. Postal voting or proxy forms should be sent to the company, in accordance with the modalities of participation, as defined at the end of the convening notice.

PROCEDURES NECESSARY FOR VOTING AT THE ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETINGS ON MAY 12, 2020, UPDATED FOLLOWING THE PRESS RELEASE OF SOLVAC SA OF APRIL 27, 2020

Voting at the Shareholders' Meetings involves a twofold procedure: on the one hand, your shares will be submitted to a registration procedure entering them in the account of registered shares of Solvac SA on Tuesday 28 April 2020 at midnight and, on the other hand, you must confirm your desire to vote at the Shareholders' Meetings at the latest on May, 8, 2020. Delivery of a proxy or voting form within the above-mentioned time limit will constitute notification. No further action will be required in this regard.

Only those people who are shareholders of Solvac SA as of midnight (Belgian time) on Tuesday 28 April 2020 (hereafter called the "**record date**") will have the right to vote at the Meetings on May 12, 2020, regardless of the number of shares held by the shareholders on the day of the Shareholders' Meetings.

VOTE BY CORRESPONDENCE – PROXY VOTING

Shareholders may submit a vote by correspondence in accordance with article 6, §1, of the Royal Decree. Votes by correspondence must be cast on the form prepared by Solvac SA. This form can be obtained on the website of the company https://www.solvac.be/gouvernance/assemblées-generales/ .
The duly completed and signed vote by correspondence form must reach Solvac SA at the latest on Friday, May 8, 2020 via regular mail or via e-mail. In the case of sending via e-mail, a scanned or photographed copy of the completed and signed voting form should be sent to the company.

Shareholders may also be represented by a proxy holder. In accordance with the Royal Decree, this proxy may only be given to the company (or any other person designated by the company). Shareholders are requested to use the proxy forms available on the website of the company https://www.solvac.be/gouvernance/assemblees-generales/. Signed proxies must reach Solvac SA at the latest on Friday, May 8, 2020 via regular mail or via e-mail. In the case of sending via e-mail, a scanned or photographed copy of the completed and signed proxy form should be sent to the company.

These documents may be sent to Solvac SA, either by regular mail to Solvac SA, Assemblée Générale, 310 Ransbeekstreet at 1120 Brussels, or by fax to +32-(0)2.264.37.67, or electronically to the e-mail address: ag.solvac@solvac.be

WEBCAST

The company will organize a live broadcast of the Meetings on the internet in audio format (webcast). Shareholders are invited to consult the company's website www.solvac.be for information on how to access this broadcast.

RIGHT TO ASK QUESTIONS

In accordance with Article 6, §3, of the Royal Decree, shareholders who complied with the above conditions for admission, may also submit questions in writing relating to items on the agenda to the directors and/or the statutory auditor.

It will not be possible for shareholders to ask questions during the Meetings.

Answers to questions in writing will be provided during the live broadcast of the Meetings as explained above.

Questions in writing will only be answered if the shareholder asking them has complied with the above admission conditions and if the questions in writing have been received by Solvac SA at the latest on Friday May 8, 2020, either by regular mail to the address of its corporate headquarters: Solvac SA, Assemblée Générale, 310 Ransbeekstreet at 1120 Brussels, or by fax to +32-(0)2.264.37.67, or by electronic mail to the e-mail address: ag.solvac@solvac.be

AVAILABILITY OF DOCUMENTS

All documents relating to the Shareholders' Meetings which the law requires to make available to shareholders are accessible on Solvay's website https://www.solvac.be/gouvernance/assemblees-generales/ as from the publication of this convening notice.

DATA PROTECTION

Solvac is responsible for the processing of the personal information that it receives from shareholders in the context of the Meetings in accordance with applicable data privacy laws.

Such information will be used for the purposes of analyzing and administrating the attendance and voting process in connection with the Meetings, as set out in this convening notice, and will be transferred to third parties assisting the Company for the above purposes. This information will not be kept longer than necessary for these purposes. Shareholders can consult the "Data Protection and Privacy Policy" with the link http://www.solvac.be/politique-de-confidentialite .
They may request access to and modification of the data provided to the company by contacting Solvac SA, Champs Elysées street 43 - 1050 Brussels - Belgium (tel. +32 2 639 66 30 / email : contact@solvac.be).

We draw your attention to the fact that the motions for resolutions will be submitted for electronic votes. Proxy votes will be counted in advance and systematically recorded for each point. It should be recalled that one share is equal to one vote.

Very truly yours,

Jean-Pierre Delwart

Chairman of the Board of Directors