Solvac

Press release
Inside/regulated information

Solvac S.A.: total dividend 2023 increased by 4,1%

Brussels, December 14, 2023 after 5.40 p.m.

The Board of Directors of Solvac S.A. has decided to pay a second interim dividend. Still subject to the approval by the next Ordinary General Meeting of Shareholders of Solvac, this interim dividend will represent the balance of the total dividend payment for the accounting year 2023.

This second interim dividend, payable on December 29, 2023, amounts to €2.46 gross per share, or €1.72 net per share, after deduction of 30 % withholding tax. The shares will be traded "ex dividend" on the stock exchange as from December 19, 2023.

Taking into account the first interim dividend announced in July, the total dividend 2023 is €5.81 gross per share and is increased by 4,1% compared to 2022. Such a distribution would result in a cash outflow of €124.2 million in 2023.

Gross Dividend in €/share	***2023***	***2022***
1st interim dividend	3.35	3.26
2nd interim dividend	2.46	2.32
TOTAL	**5.81**	**5.58**

Dividends Calendar 2024

27 August 2024 :	Payment of the first interim dividend for the 2024 financial year
31 December 2024 :	Payment of the second interim dividend for the 2024 financial year

Solvac is a public limited company under Belgian law founded in 1983 and listed on Euronext Brussels under the ISIN code BE0003545531 (**SOLV**). Its assets consist exclusively of a stake of more than 30% in the capital of Solvay SA and of Syensco SA. Its shares are exclusively nominative. They may be freely held by natural persons or, subject to the approval of the Board of Directors, by legal persons or assimilated, to the conditions set out in its accreditation policy. As at December 1, 2023, its market capitalization was 2.458 billion €.

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Cette version est également disponible en français - Dit persbericht is ook in het Nederlands beschikbaar