

Publication concerning a transparency disclosure

1. Synopsis of the disclosure

Pursuant to Article 14 of the Law of 2 May 2007 on the disclosure of significant shareholdings, AUDIOVALLEY SA is announcing that it received a transparency disclosure from Alexandre Saboundjian on 20 August 2020.

Alexandre Saboundjian informed it that following a compliance adjustment to an existing situation which was not the result of an acquisition of shares, both he and his company Maxximum SA now hold 55.57% of the voting rights. He has therefore surpassed the 50% ownership threshold.

2. Content of the disclosure

- **Reason for the disclosure:** Compliance adjustment of an existing situation not resulting from an acquisition of shares.
- **Disclosure by:** A parent company or person exercising control.
- **Individual(s) or entities required to provide disclosure:**

Name	Address (for legal entities)
Alexandre Saboundjian	
Maxximum SA	61 Avenue des Chasseurs, 1410 Waterloo

- **Date on which threshold was surpassed:** 30 June 2020
- **Threshold surpassed (%):** 50%
- **Denominator:** 10,341,483

- **Details of the disclosure:**

A) Voting rights	Previous disclosure	After the transaction			
		# of voting rights		% of voting rights	
	# of voting rights	Attached to shares	Not attached to shares	Attached to shares	Not attached to shares
Holders of voting rights					
Alexandre Saboundjian		5,377,818		52.00%	
Maxximum SA		338,896		3.28%	
AudioValley		29,565		0.29%	
TOTAL		5,746,279		55.57%	

Press release – Regulated information

www.audiovalley.com

27 August – 5.40 p.m. CEST

AudioValley: Sébastien Veldeman ♦ investorrelations@audiovalley.com



B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Maturity date	Exercise/conversion date or period	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Holdings of equivalent financial instruments						
TOTAL						

TOTAL (A&B)	# of voting rights	% of voting rights
	5,746,279	55.57%

- **Chain of companies controlled through which the equity interest is effectively held:**

Alexandre Saboundjian controls Maxximum SA

3. For more information

This press release and the detailed disclosure of transparency are available on AUDIOVALLEY SA's website at [link](#).

An updated overview of significant shareholdings in AUDIOVALLEY SA is available on AUDIOVALLEY SA's website at [link](#).

CONTACTS

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