



Telenet seeks further optimization of its capital structure

► Next step in further optimization of capital structure and debt repayment schedule

Mechelen, June 6, 2011 – Telenet Group Holding NV (“Telenet” or the “Company”) is investigating a further extension of the maturity of its existing Senior Credit Facility. Following the voluntary debt exchange and extension process and the issuance of additional debt under the Senior Credit Facility in 2010 and early 2011, Telenet plans to focus on a transaction involving repayment/repricing and extension of its existing Term Loans G and J under the Senior Credit Facility. The main focus will be on a further extension of the average maturity profile of Telenet’s existing debt resulting in a further improvement of the stability of Telenet’s debt capitalization by providing additional cash flow flexibility at very attractive market conditions.

As of March 31, 2011, Telenet carried a Net Total Debt ratio of 2.8x EBITDA. Telenet’s debt is rated Ba3 (Moody’s) and BB+ (Fitch).

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About Telenet – Telenet is a leading provider of media and telecommunication services. Its business comprises the provision of cable television, high speed internet and fixed and mobile telephony services, primarily to residential customers in Flanders and Brussels. In addition, Telenet offers services to business customers across Belgium under the brand Telenet Solutions. Telenet is listed on the Euronext Brussels Stock Exchange under the ticker symbol TNET and is part of the BEL20 stock market index.