

Press Release

Regulated information November 7, 2011

Disclosure in accordance with the Law of May 2, 2007

Transparency Declaration

Mechelen, November 7, 2011 – Telenet Group Holding NV ("Telenet" or "the Company") (Euronext Brussels: TNET) hereby discloses information in accordance with Article 14 of the Law of May 2, 2007 and the related Royal Decree of February 14, 2008:

On November 4, 2011 Telenet received a transparency declaration from AXA S.A., stating that AXA S.A., as of November 2, 2011, holds 3,342,592 shares of the Company (previous declaration: 3,423,082), representing 2.95% of the total share capital of the Company (previous declaration: 3.02%).

The complete text of this transparency declaration is also available on the Investor Relations section of our website www.telenet.be.

Any increase above (or decrease below) the following thresholds requires a declaration to Telenet and the Financial Services and Markets Authority (FSMA):

- 1. 3% statutory threshold, as set out by the articles of association of the Company;
- 2. 5% or each multiple of 5%, as set out by Belgian law.

This information is also available on the Investor Relations section of our website www.telenet.be.

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About Telenet – Telenet is a leading provider of media and telecommunication services. Its business comprises the provision of cable television, high speed internet and fixed and mobile telephony services, primarily to residential customers in Flanders and Brussels. In addition, Telenet offers services to business customers across Belgium under the brand Telenet Solutions. Telenet is listed on the Euronext Brussels Stock Exchange under the ticker symbol TNET.

Additional Information – Additional information on Telenet and its products can be obtained from our website www.telenet.be. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. Our Consolidated Annual Report 2010 and the Consolidated Half Year Financial Report 2011 have been made available on the investor relations pages of our website (www.telenet.be).