



Telenet announces €175 million new issuance under Senior Credit Facility

- ▶ **Issuance of floating rate Term Loan due 2018 at a 3.50% margin over Euribor;**
- ▶ **Proceeds to be used for general corporate purposes.**

Mechelen, February 8, 2012– Telenet Group Holding NV (“Telenet” or the “Company”) announces a new issuance of €175 million debt, on a consolidated basis. To this end, Telenet International Finance S.à r.l., a wholly owned subsidiary of Telenet Group Holding NV and which acts as the group’s financing subsidiary, will issue a new floating rate Term Loan (“Facility T”) under its existing credit facility with maturity December 31, 2018 at a 3.50% margin over Euribor. BNP Paribas acts as sole bookrunner of this transaction.

Telenet intends to use the net proceeds from this new debt issuance for general corporate purposes of the Telenet Group, which may include distributions to Telenet’s direct and indirect shareholders or acquisitions.

As of September 30, 2011, Telenet carried a Net Total Debt ratio of 3.3x EBITDA and its debt tenor reached 8.2 years. Telenet’s debt is rated Ba3 (Moody’s) and BB+ (Fitch).

Investor & Analyst Call on issuance of additional Term Loan T

An Investor & Analyst Conference Call on the transaction will be hosted on Friday, February 10, 2012 at 10:00 a.m. CET. The details of the conference call are as follows:

Speakers:

- Mrs. Kristelle Maouad, BNP Paribas Loan Syndication
- Mr. Renaat Berckmoes, Chief Financial Officer, Telenet

Dial-in numbers and ID:

- Belgium: +32 (0)2 290 14 11
- United Kingdom: +44 (0)207 1620 177
- United States: +1 866 803 8344
- Conference call reference code: 912030

The supporting presentation will be made available on Telenet’s investor relations website (<http://investors.telenet.be>) shortly prior to the start of the conference call.

Contact details BNP Paribas Leveraged Loan Sales Team

For further inquiries, please contact the BNP Paribas Leveraged Loan Sales Team through one of the numbers below:

Myriam Frileux-Gaussier
Head of Leveraged Loan Sales
Phone: +33 1 42986957 / +44 20 7595 0224
E-mail: myriam.frileuxgaussier@bnpparibas.com

Karen Blake
Phone: +44 20 7595 4042
E-mail: karen.blake@bnpparibas.com

Paul O’Donoghue
Phone: +44 20 7595 3753
E-mail: paul.odonoghue@bnpparibas.com

Mike Paget
Phone: +44 20 7595 4752
E-mail: mike.paget@bnpparibas.com

Elisabeth Tolner
Phone: +33 1 42981816 / +44 207 595 2220
E-mail: elisabeth.tolner@bnpparibas.com

Tony Chan
Phone: +44 20 7595 4709
E-mail: tony.h.chan@bnpparibas.com

Contacts

Investor Relations &

Corporate Communication: Vincent Bruyneel – vincent.bruyneel@staff.telenet.be – Phone: +32 15 335 696

Investor Relations: Rob Goyens – rob.goyens@staff.telenet.be – Phone: +32 15 333 054

Press & Media Relations: Stefan Coenjaerts – stefan.coenjaerts@staff.telenet.be – Phone: +32 15 335 006

About Telenet – Telenet is a leading provider of media and telecommunication services. Its business comprises the provision of cable television, high speed internet and fixed and mobile telephony services, primarily to residential customers in Flanders and Brussels. In addition, Telenet offers services to business customers across Belgium under the brand Telenet Solutions. Telenet is listed on the Euronext Brussels Stock Exchange under the ticker symbol TNET and is part of the BEL20 stock market index.