



Telenet announces additional debt facilities in an aggregate amount of €700 million under Senior Credit Facility

The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market

- ▶ **Arrangement of €500 million pursuant to an additional facility to the Senior Credit Facility;**
- ▶ **Expect to raise an additional €200 million (equivalent) in debt financing;**
- ▶ **Proceeds will be used to fund the proposed share buy-back in the form of a conditional voluntary tender offer as separately announced this morning.**

Mechelen, August 13, 2012 – Telenet Group Holding NV (“Telenet” or the “Company”) announces the arrangement of an additional facility, in the amount of €500 million, under its existing credit facility (the “Senior Credit Facility”), taking advantage of the current favorable credit market conditions. In addition, Telenet expects to raise an additional €200 million (equivalent) in debt financing in the US\$ debt capital and/or loan markets. The arrangement of the new facility follows Telenet’s decision to modify its capital structure and to adapt its shareholder remuneration policy as announced separately this morning. The closing of the €500 million debt issuance is subject to customary closing conditions.

Under the additional facility, Telenet will borrow €500 million from Telenet Finance V Luxembourg S.C.A. (the “Issuer”), an independent financing company incorporated at the direction of Telenet to issue Senior Secured Fixed Rate Notes due 2022 (the “Notes”) in the international debt markets for this purpose. The Notes will be the obligations of the Issuer alone and not of, or guaranteed in any way by, Telenet Group Holding NV, Telenet NV or any of their subsidiaries.

It is envisaged that the proceeds from the additional facility and the expected €200 million of additional debt financing will be entirely used to fund the proposed share buy-back in the form of a conditional voluntary tender offer pursuant to the Law of April 1, 2007 on tender offers and the Royal Decree of April 27, 2007 on tender offers that is detailed in a separate press announcement released earlier today.

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About Telenet – Telenet is a leading provider of media and telecommunication services. Its business comprises the provision of cable television, high speed internet and fixed and mobile telephony services, primarily to residential customers in Flanders and Brussels. In addition, Telenet offers services to business customers across Belgium under the brand Telenet for Business. Telenet is listed on the Euronext Brussels Stock Exchange under the ticker symbol TNET and is part of the BEL20 stock market index.

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