



# New USD 850 million Term Loan due 2024 was successfully priced and placed

*The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.*

- **Telenet's new 8-year USD 850 million Term Loan due June 2024 was successfully priced and placed**
- **The new Term Loan carries a margin of 3.50% over Libor with a 75 basis points floor over Libor and was issued at 99.5%**
- **Net proceeds of this transaction are intended to be used to prepay Facility O and Facility P under Telenet's existing Senior Credit Facility and in turn to redeem the €300 million Senior Secured Fixed Rate Notes due February 2021 and the €400 million Senior Secured Floating Rate Notes due June 2021**
- **Through this leverage-neutral transaction, Telenet extends the average tenor of its debt maturity profile at current attractive market conditions**

**Mechelen, May 11, 2016** – On May 3, 2016, Telenet Group Holding NV ("**Telenet**" or the "**Company**") announced the launch, on May 2, 2016, of a USD 850 million Term Loan ("**Facility AD**") due 2024. The Term Loan has in the meantime been successfully priced and placed. Facility AD carries a margin of 3.50% over Libor with a 75 basis points floor over Libor and was issued at 99.5%.

Telenet International Finance S.à r.l. intends to use the net proceeds from the Term Loan to prepay the following credit facilities under Telenet's existing Senior Credit Facility: (i) Facility O, of which the lender is Telenet Finance III Luxembourg S.C.A. ("**TFLIII**"), and (ii) Facility P, of which the lender is Telenet Finance IV Luxembourg S.C.A. ("**TFLIV**"). TFLIII and TFLIV will in turn use the proceeds from the prepayment of Facility O and Facility P to, respectively, redeem the €300 million Senior Secured Notes due 2021 and the €400 million Senior Secured Notes due 2021.

Goldman Sachs Bank USA, BNP Paribas Fortis SA/NV, ING Bank N.V., The Bank of Nova Scotia and Société Générale, London Branch, acted as Mandated Lead Arrangers and Underwriters.

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**About Telenet** – Telenet is a leading provider of media and telecommunication services. Its business comprises the provision of cable television, high speed internet and fixed and mobile telephony services, primarily to residential customers in Flanders and Brussels. In addition, Telenet offers services to business customers across Belgium under the brand Telenet Business. Telenet is listed on the Euronext Brussels Stock Exchange under the ticker symbol TNET and is part of the BEL20 stock market index.

**Additional Information** – Additional information on Telenet and its products can be obtained from the Company's website <http://www.telenet.be>. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2015 as well as unaudited condensed consolidated interim financial statements and presentations related to the financial results for the three months ended March 31, 2016 have been made available on the investor relations pages of the Company's website (<http://investors.telenet.be>).

This document has been released on May 11, 2016 at 8:15am CET