



The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.

Disclosure of a transparency notification

Mechelen, January 14, 2016 – Telenet Group Holding NV (“Telenet” or the “Company”) (Euronext Brussels: TNET) hereby discloses the following information in accordance with Article 14, first paragraph, of the Law of May 2, 2007 and the related Royal Decree of February 14, 2008:

1. Summary of the notification

On January 11, 2016, Telenet received a notification from Liberty Global Plc in accordance with Article 6 of the Law of May 2, 2007. In this notification, Liberty Global Plc provides an update of its notification of August 21, 2015 in which it declared that Binan Investments B.V.’s shareholding in Telenet had exceeded 55% of the securities holding voting rights. This notification of August 21, 2015 was in turn an update of the prior notifications Telenet received on September 18, 2007, on August 28, 2008, on August 27, 2009, on August 31, 2010, on August 29, 2011, on August 28, 2012, on August 27, 2013, and on August 22, 2014.

In this notification of January 11, 2016 Liberty Global Plc reports a change in indirect shareholding of Telenet pursuant to a number of intra-group transactions which took place on November 23, 2015. As part of said intra-group transactions, the entire share capital in Binan Investments B.V. was first transferred from UPC Belgium B.V. to Liberty Global Europe Holding B.V., then from Liberty Global Europe Holding B.V. to Liberty Global Holding B.V, then from Liberty Global Holding B.V. to Liberty Global Europe LLC (previously known as Liberty Global Europe Inc.), and finally from Liberty Global Europe LLC to Liberty Global Broadband II Ltd. All transfers took place between 100% subsidiaries of Liberty Global Plc.

In addition, Liberty Global Plc declares that pursuant to certain intra-group transactions Liberty Global Plc is currently the ultimate parent company of Telenet. Formerly, Liberty Global Plc was the subsidiary of the former ultimate parent company Liberty Global Inc.

Liberty Global Plc further reports that Binan Investments B.V. has not exercised any of the warrants in Telenet held by it and that all such warrants have now expired.

This notification of January 11, 2016 does not report any change in the Telenet shareholding of Liberty Global Plc since its last notification of August 21, 2015.

2. Contents of the notification

The notification received from Liberty Global Plc and dated January 11, 2016 contains the following information:

- **Purpose of the notification**
Acquisition or transfer of control over a company holding a participation in an issuer.
- **Notification by**
A parent company or controlling entity.
- **Persons obligated to notify**
Liberty Global Plc, with registered office at Griffin House 161 Hammersmith Road, Hammersmith W6 8 BS, United Kingdom.
- **Transaction date**
23 November 2015.



- **Exceeded threshold**
55%.
- **Denominator**
117,278, 706.
- **Details of the notification**

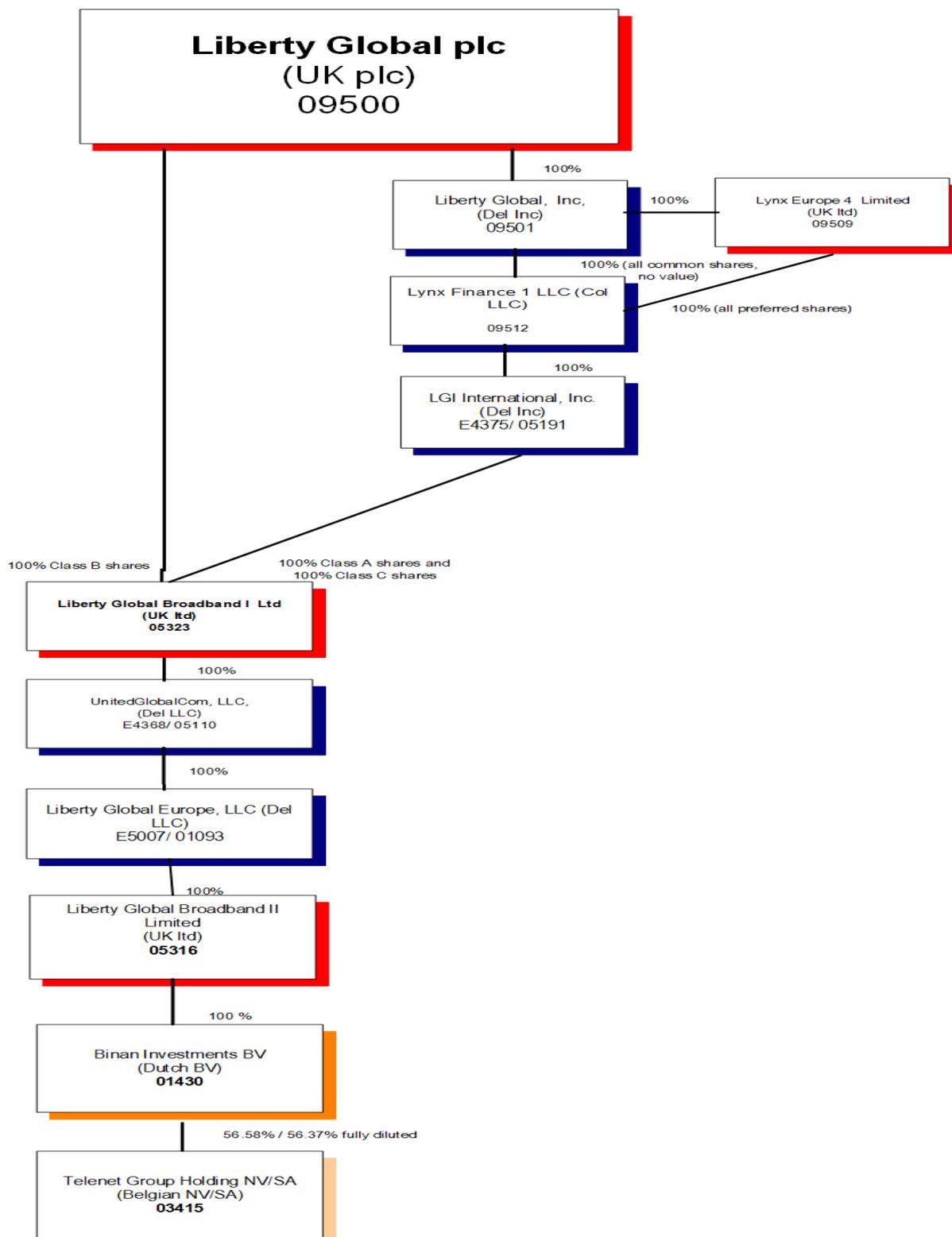
A) Voting rights	Prior notification	After the transaction				
		# voting rights	# voting rights		% voting rights	
			Linked to securities	Unrelated to securities	Linked to securities	Unrelated to securities
Liberty Global Plc	0	0	0	0.00%	0.00%	
Liberty Global Inc	0	0	0	0.00%	0.00%	
Lynx Finance 1 LLC	0	0	0	0.00%	0.00%	
LGI International Inc	0	0	0	0.00%	0.00%	
Liberty Global Broadband I Ltd	0	0	0	0.00%	0.00%	
United Global Com LLC	0	0	0	0.00%	0.00%	
Liberty Global Europe LLC	0	0	0	0.00%	0.00%	
Liberty Global Broadband II Ltd	0	0	0	0.00%	0.00%	
Liberty Global Holding BV	0	0	0	0.00%	0.00%	
Liberty Global Europe Holding BV	0	0	0	0.00%	0.00%	
UPC Belgium BV	0	0	0	0.00%	0.00%	
Binan Investments BV	66,342,037	66,342,037	0	56.57%	0.00%	
Telenet Group Holding NV	220,352	766,059	0	0.65%	0.00%	
subtotal	66,562,389	67,108,096		57.22%		
Total		67,108,096	0	57.22%	0.00%	

B) Equivalent financial instruments	After the transaction				
	Type of financial instrument	Maturity date	Exercise period or date	# voting rights which can be acquired upon exercise of the instrument	% voting rights
NVT					
TOTAL	(with respect to all maturity dates)			0	0.00%

Total (voting rights & equivalent financial instruments)	# voting rights	% voting rights
	67,108,096	57.22%



- Chain of controlled entities through which the participation is effectively held





- **Additional information (informal English translation)**

This transparency declaration is made, insofar as necessary or applicable, by Liberty Global Plc as parent company and relates to changes in the control chain over Telenet Group Holding NV within the Liberty Global group. The present control chain has been set out in annex. In addition, an amendment relative to the previous transparency declaration with respect to the number of own shares held by Telenet Group Holding NV has been included.

Pursuant to a number of intra-group transactions which took place on November 23, 2015, the entire share capital in Binan Investments B.V. was first transferred from UPC Belgium B.V. to Liberty Global Europe Holding B.V., then from Liberty Global Europe Holding B.V. to Liberty Global Holding B.V, then from Liberty Global Holding B.V. to Liberty Global Europe LLC (previously known as Liberty Global Europe Inc.), and finally from Liberty Global Europe LLC to Liberty Global Broadband II Ltd on November 23, 2015. All transfers took place between 100% subsidiaries of Liberty Global Plc.

Liberty Global Plc is the ultimate parent company of Telenet Group Holding NV. Liberty Global Plc is a former subsidiary of Liberty Global Inc, the previous ultimate parent of Telenet Group Holding NV. During prior intra-group transactions, Liberty Global Inc transferred all its shares in LGI International Inc to Lynx Finance 1 LLC, and LGI International Inc. transferred all its shares in UnitedGlobalCom LLC (previously known as United GlobalCom Inc) to Liberty Global Broadbank I Ltd, and has Europe Acquisition Inc merged with UnitedGlobalCom Inc (with the latter being the remaining entity).

The warrants previously held were not exercised and have expired.

The full text of this notification is also available on our investor website: <http://investors.telenet.be>

Contacts

Investor Relations:	Rob Goyens	– rob.goyens@staff.telenet.be	– Phone: +32 15 333 054
	Thomas Deschepper	– thomas.deschepper@staff.telenet.be	– Phone: +32 15 366 645
Press & Media Relations:	Stefan Coenjaerts	– stefan.coenjaerts@staff.telenet.be	– Phone: +32 15 335 006
Legal:	Bart van Sprundel	– bart.van.sprundel@staff.telenet.be	– Phone: +32 15 333 495

About Telenet – Telenet is a leading provider of media and telecommunication services. Its business comprises the provision of cable television, high speed internet and fixed and mobile telephony services, primarily to residential customers in Flanders and Brussels. In addition, Telenet offers services to business customers across Belgium under the brand Telenet Business. Telenet is listed on the Euronext Brussels Stock Exchange under the ticker symbol TNET and is part of the BEL20 stock market index.

Additional Information – Additional information on Telenet and its products can be obtained from the Company's website <http://www.telenet.be>. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2014 as well as unaudited condensed consolidated interim financial statements and presentations related to the financial results for the nine months ended September 30, 2015 have been made available on the investor relations pages of the Company's website (<http://investors.telenet.be>).