PRESS RELEASE

The enclosed information constitutes regulated information as defined in the Royal Decree of November 14, 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.

Disclosure of a transparency notification

Brussels, 8 September 2017 – **Telenet Group Holding NV ("Telenet" or the "Company") (Euronext Brussels: TNET) hereby discloses, in accordance with article 14, first paragraph of the Law of 2 May 2007, that on 7 September 2017, it received a transparency notification from Norges Bank in accordance with article 6 and 18 of the Law of 2 May 2007.**

This transparency notification shows that following the acquisition of shares with voting rights of Telenet on 6 September 2017, Norges Bank now holds 3.04% of the voting rights of Telenet. Norges Bank has therefore exceeded the 3% threshold.

The notification received from Norges Bank, dated 7 September 2017, contains the following information:

- **Purpose of the notification**
  Acquisition or disposal of voting securities or voting rights

- **Notification by**
  A person that notifies alone

- **Person(s) obligated to notify**
  Norges Bank – Bankplassen 2, PO Box 1179 Sentrum, 0107 Oslo, Norway

- **Transaction date**
  6 September 2017

- **Exceeded threshold**
  3%

- **Denominator**
  117,335,623

- **Details of the notification**

A) Voting rights	Previous notification	After the transaction			
	# voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	**Not linked** to the securities	Linked to securities	**Not linked** to the securities
Norges Bank	3,485,503	3,572,850		3.04%	
	TOTAL	**3,572,850**	**0**	**3.04%**	**0.00%**

B) Equivalent financial instruments	After the transaction				
Holders of equivalent financial instruments	Type of financial instrument	Expiration Date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
	TOTAL	**(in relation to all expiration dates)**		**0**	**0.00%**

TOTAL (voting rights & equivalent financial instruments)	# of voting rights	% of voting rights
	3,572,850	**3.04%**

- **Chain of controlled undertakings through which the holding is effectively held**
  Norges Bank is the central bank of Norway. As part of its central bank activities, Norges Bank manages Norway's foreign exchange reserves and is responsible for management of the Norwegian Government Pension Fund Global (GPFG). The formal responsibility for management of the GPFG is placed with the Ministry of Finance, but is delegated to Norges Bank. All investments are executed by Norges Bank acting as principal and all holdings are registered in the name of Norges Bank.

The full text of this notification is also available on our investor website: http://investors.telenet.be.

Contacts

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***About Telenet** – As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit www.telenet.be. Telenet is 57% owned by Liberty Global - the world's largest international TV and broadband company, investing, innovating and empowering people in more than 30 countries across Europe, Latin America and the Caribbean to make the most of the digital revolution.*

***Additional Information** – Additional information on Telenet and its products can be obtained from the Company's website www.telenet.be. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2016 as well as unaudited condensed consolidated interim financial statements and presentations related to the financial results for the six months ended June 30, 2017 have been made available on the investor relations pages of the Company's website (http://investors.telenet.be).*

This document has been released on 8 September 2017 at 18.00 CET