

# PRESS RELEASE

*The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments admitted to trading on a regulated market.*



## Disclosure of a transparency notification


Brussels, 8 August 2018 – Telenet Group Holding NV (“Telenet” or the “Company”) (Euronext Brussels: TNET) hereby discloses, in accordance with article 14, first paragraph of the Law of 2 May 2007, that, on 7 August 2018, it received a transparency notification dated 3 August 2018 from Lucerne Capital Management, L.P., in accordance with articles 6 and 18 of the Law of 2 May 2007.

In its notification dated 3 August 2018 and received on 7 August 2018, Lucerne Capital Management, L.P. reports that its shareholding in Telenet exceeded the 3% threshold on 3 August 2018.

The transparency notification contains the following information:

- **Reason for the notification**  
Acquisition or disposal of voting securities or voting rights
- **Notification by**  
A person that notifies alone
- **Persons subject to the notification requirement**  
Lucerne Capital Management, L.P., 35 Mason Street, Greenwich, CT 06830 USA
- **Date on which the threshold is crossed**  
3 August 2018
- **Threshold that is crossed**  
3%
- **Denominator**  
117,716,323
- **Notified details**

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Lucerne Capital Management, L.P.		3,540,452		3.01%	
TOTAL		3,540,452	0	3.01%	0.00%



B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiry Date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
TOTAL				0	0.00%	

TOTAL	(A & B)	# of voting rights	% of voting rights
		3,540,452	3.01%

- **Full chain of controlled undertakings through which the holding is effectively held**  
Lucerne Capital Management, L.P. is not a controlled entity
- **Additional information**  
Lucerne Capital Management, L.P. is the investment manager that can exercise the voting rights at its discretion in the absence of specific instructions

The full text of this notification is also available on our investor website:  
<http://investors.telenet.be>.

#### Contacts

Investor Relations:	Rob Goyens	<a href="mailto:rob.goyens@telenetgroup.be">rob.goyens@telenetgroup.be</a>	+32 15 333 054
	Bart Boone	<a href="mailto:bart.boone@telenetgroup.be">bart.boone@telenetgroup.be</a>	+32 15 333 699
	Dennis Dendas	<a href="mailto:dennis.dendas@telenetgroup.be">dennis.dendas@telenetgroup.be</a>	+32 15 332 142
Press & Media:	Stefan Coenjaerts	<a href="mailto:stefan.coenjaerts@telenetgroup.be">stefan.coenjaerts@telenetgroup.be</a>	+32 15 335 006
Legal:	Bart van Sprundel	<a href="mailto:bart.van.sprundel@telenetgroup.be">bart.van.sprundel@telenetgroup.be</a>	+32 15 333 495

**About Telenet** – As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit [www.telenet.be](http://www.telenet.be). Telenet is 58% owned by Liberty Global - the world's largest international TV and broadband company, investing, innovating and empowering people in more than 10 countries across Europe to make the most of the digital revolution.

**Additional Information** – Additional information on Telenet and its products can be obtained from the Company's website [www.telenet.be](http://www.telenet.be). Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2017 as well as unaudited condensed consolidated financial statements and presentations related to the financial results for the six months ended 30 June 2018 have been made available on the investor relations pages of the Company's website (<http://investors.telenet.be>).

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