Bringing Chemistry to Life

Brussels, June 5th 2012

Regulated information* **Press release**

Tessenderlo Group offers payment of 2011 dividend in shares and/or in cash

Tessenderlo Group (NYSE Euronext: TESB) announced during the Annual General Meeting of shareholders held earlier today, that a gross dividend for the 2011 financial year was declared at 1.3333 EUR per share. The Board of Directors decided to offer shareholders a choice of payment conditions: the option of receiving a dividend in new shares at a price of 18.00 EUR per share, or in cash, or a combination of both.

Today, the Annual General Meeting approved a net dividend of 1.00 EUR (coupon n° 75), corresponding to a gross dividend of 1.3333 EUR. The net dividend for shares with VVPR strips attached is 1.0533 EUR.

Following approval by the shareholders to increase the authorized capital, the Board of Directors decided to offer the choice of payment of the 2011 dividend in new shares, or in cash, or a combination of both. The price of these new shares was set at 18.00 EUR per share. Shareholders can make their choice of payment during a period from Tuesday, June 12th 2012 until Friday, July 6th 2012. The settlement in cash and/or the delivery of new shares will take place on July 16th 2012. The ex-dividend date is June 7th 2012.

A document explaining the practical details of the 2011 dividend payment will be made available on the group's website (www.tessenderlogroup.com) as from June 12th 2012. For further information, shareholders should contact their banks from the same date. The financial service will be provided by ING Belgium with regard to the dematerialized and bearer shares, and by Belfius Bank with regard to the registered shares.

***Tessenderlo Group** is a worldwide specialty company, focused on food, agriculture, water management and on valorizing bio-residuals. The group employs about 7,500 people and is a leader in most of its markets, with a consolidated revenue of 2.1 billion EUR in 2011. Tessenderlo Chemie NV is listed on NYSE Eurolist by Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TesBt.BR – Datastream: B:Tes*

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This **press release** is available in **Dutch, French and English** on the corporate website www.tessenderlogroup.com - under 'News & Media'

*The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market