



Brussels, July 16, 2012

Regulated information*

Press release

Tessenderlo Group announces outcome of 2011 dividend payment: 66 % opted for new shares

Tessenderlo Group (NYSE Euronext: TESB) announced today that, related to its offer to pay the 2011 dividend in shares and/or in cash, 66% of coupons were tendered for new shares. As a consequence, 1,085,455 new ordinary shares were issued as per July 16, 2012.

At the Annual General Meeting of June 5th, 2012, shareholders approved a gross dividend of 1.3333 EUR (coupon n° 75), corresponding to a net dividend of 1 EUR in case of 25% withholding tax. The net dividend for shares with VVPR strips attached is 1.0533 EUR. Following the successful introduction for the 2009 and 2010 dividend, the Board of Directors decided to offer the choice of payment of the 2011 dividend in new shares, or in cash, or a combination of both. The price of these new shares was set at 18.00 EUR per share.

After closure of the period during which shareholders could make their choice of payment, a total of 66% of coupons were tendered for new shares. As a result, 1,085,455 new ordinary shares were issued and admitted for trading on Euronext Brussels as of July 17, 2012. The balance of the dividend was settled in cash, for a total amount of 19.8 million EUR, on July 16, 2012.

Following this operation, the issued share capital of Tessenderlo Chemie NV amounts to 153.4 million EUR as of July 16, 2012 and is represented by 30,616,513 ordinary shares.

***Tessenderlo Group** is a worldwide specialty company, focused on food, agriculture, water management and on valorizing bio-residuals. The group employs about 7,500 people and is a leader in most of its markets, with a consolidated revenue of 2.1 billion EUR in 2011. Tessenderlo Chemie NV is listed on NYSE Eurolist by Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TesBt.BR – Datastream: B:Tes*

*The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market

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This **press release** is available in **Dutch, French and English** on the corporate website www.tessenderlogroup.com - under 'News & Media'