

**TESSENDERLO GROUP: PUBLICATION OF A TRANSPARENCY NOTIFICATION
(ARTICLE 14, FIRST PARAGRAPH OF THE BELGIAN LAW OF 2 MAY 2007 ON THE
DISCLOSURE OF SIGNIFICANT SHAREHOLDINGS)**

1. SUMMARY OF THE NOTIFICATION

Tessenderlo Group received a transparency notification on 17 January 2018 from Norges Bank, indicating that it was holding 1,306,681 or 3.03% of the shares of the company as at 16 January 2018.

2. THE NOTIFICATION CONTAINS THE FOLLOWING INFORMATION

- Reason for the notification: acquisition of voting securities or voting rights
- Notification by: a person that notifies alone
- Person(s) subject to the notification requirement: Norges Bank
- Transaction date: 16 January 2018
- Crossed threshold: 3%
- Denominator: 43,136,779
- Notified details:

Voting rights	Previous notification	After the transaction			
Holders of voting rights	Voting rights	Voting rights linked to securities	Voting rights not linked to securities	% of voting rights linked to securities	% of voting rights not linked to securities
Norges Bank	1,200,769	1,295,181		3.00%	
	TOTAL	1,295,181		3.00%	

B. Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	% of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Norges Bank	Shares on loan (right to recall)		At any time	11,500	0.03%	Physical

Total (A&B)	Voting rights	% of voting rights
	1,306,681	3.03%

- Chain of control: Norges Bank is the central bank of Norway. As part of its central bank activities, Norges Bank manages Norway's foreign exchange reserves and is responsible for management of the Norwegian Government Pension Fund Global (GPF). The formal responsibility for management of the GPF is placed with the Ministry of Finance, but is delegated to Norges Bank. All investments are executed by Norges Bank acting as principal and all holdings are registered in the name of Norges Bank.

¹ The information provided includes regulated information, as defined in the Royal Decree of 14 November 2007, regarding the duties of issuers of financial instruments permitted to trade on regulated markets.

3. VARIOUS

The full text of the transparency notification received by Tessenderlo Group is available on www.tessengerlo.com.

Tessengerlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals and providing industrial solutions. The group employs approximately 4,900 people, is a leader in most of its markets and recorded a consolidated revenue of 1.6 billion EUR in 2016. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TESB.BR – Datastream: B:Tes

Media Relations

Frederic Dryhoel

☎ +32 2 639 19 85

frederic.dryhoel@tessengerlo.com

Investor Relations

Kurt Dejonckheere

☎ +32 2 639 18 41

kurt.dejonckheere@tessengerlo.com

This press release is available in Dutch and English on the corporate website www.tessengerlo.com - under 'News & Media'

Disclaimer

This document may contain forward-looking statements. Such statements reflect the views of management regarding future events at the date of this document. Furthermore, they involve known and unknown risks, uncertainties and other factors that may cause actual results to be different from any results, performance or achievements expressed or implied by such forward-looking statements. Tessenderlo Group provides the information in this press release as at the date of publication and, subject to applicable legislation, does not undertake any obligation to update, clarify or correct any forward-looking statements contained in this press release in light of new information, future events or otherwise. Tessenderlo Group disclaims any liability for statements made or published by third parties (including any employees who are not explicitly mandated by Tessenderlo Group) and, subject to applicable legislation, does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release it issues.