

Update on Transactions Concerning Portfolio Company Datacenter United (B)

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Regulated information

TINC, the infrastructure investor listed on Euronext Brussels, is pleased to announce that the strategic transactions involving the partial sale of the shares of Datacenter United to Cordiant Digital Infrastructure Limited and the acquisition by Datacenter United of the data centre business of Proximus Group, announced on October 25, 2024, have received regulatory approvals.

The Transactions have been approved under foreign direct investment legislation in Belgium by the Interfederal Screening Authority and cleared by the Competition and Consumer Protection Commission in Ireland, a requirement arising as result of the turnover of the acquiring parties in Ireland.

The remaining conditions to closing relate to the transfer of the relevant businesses and the closing of both Transactions. The Transactions remain on track to close as expected in Q1 2025.

Impact of the Transactions for TINC

The Transactions have a positive impact for TINC of approximately € 0.55 on the last published NAV per share (€ 13.26 on 30 June 2024). TINC achieves on the divestment an above-average return compared to the weighted average discount rate used to value its digital infrastructure participations. The combination of the divestment proceeds and the additional equity investment in Datacenter United to finance the acquisition of the data centre business of Proximus Group results in a net cash investment of circa € 45 million for TINC.

About TINC

TINC is a listed investment company that seeks to create sustainable value by investing in the infrastructure for the world of tomorrow. TINC participates in companies that are active in the realization and operation of infrastructure and holds a diversified portfolio of participations in focus areas such as public infrastructure, energy infrastructure, digital infrastructure and selective real estate in Belgium, France, Ireland and the Netherlands.

For more information, please visit www.tincinvest.com.

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About Datacenter United

Datacenter United is a market leading Tier III/IV data centre operator based in Belgium. The group operates 9 data centres across 8 locations in the Flanders region, with a strong presence in Antwerp, Ghent and Bruges. The group has an experienced management team led by Friso Haringsma.