

## Publication of a transparency notification

(Article 14, par. 1 of the Law of 2 May 2007 on disclosure of major holdings)

### *Regulated information*

Antwerp, 2 July 2025, 7h00 CEST

TINC NV (the "**Company**") has received a transparency notification dated 30 June 2025, indicating that (i) WorxInvest NV (and its controlling persons), Gimv NV, Infravest BV (and its controlled persons TDP NV and TINC Manager NV) have entered into an agreement to act in concert, and following the acquisition of shares on 20 June 2025 have collectively crossed the 25% shareholding threshold, and now (including the acquisition by Infravest BV referred to under (ii) below) jointly represent 25.57% of the voting rights in the Company, and (ii) Infravest BV, as a result of the acquisition of shares between 20 June 2025 and 26 June 2025, has individually crossed the 25% shareholding threshold and now individually holds 25.02% of the voting rights in the Company.

The notification contain the following information:

- The reasons for the notification are:
  - the acquisition or transfer of voting securities or voting rights;
  - the conclusion or modification of an agreement to act in concert; and
  - the crossing of a threshold by persons acting in concert.
- The notification is made by:
  - a person that notifies alone;
  - a parent undertaking or a controlling person; and
  - persons acting in concert.
- The persons subject to the notification requirement are:
  - Infravest BV (as person that notifies alone);
  - Gimv NV and Private Stichting SD Patrimonium (as parent undertakings or controlling persons); and
  - Private Stichting SD Patrimonium, SD Worx for Society CV/SO, WorxInvest Holding NV, WorxInvest Subholding NV, WorxInvest NV, Gimv NV and Infravest BV, TDP NV and Tinc Manager NV (as persons acting in concert).

- Threshold crossing, denominator and voting rights:

Name	Date	Threshold	Voting right#	Denominator	Voting rights %
Infravest BV	26/06/2025	> 25%	12,128,855	48,484,849	25.02%
Private Stichting SD Patrimonium, WorxInvest NV, Gimv NV, Infravest BV, TDP NV and TINC Manager NV	20/06/2025	> 25%	12,397,298	48,484,849	25.57%

- Chain of controlled undertakings through which the shareholding is effectively held:
  - WorxInvest NV is exclusively controlled by Private Stichting SD Patrimonium. Private Stichting SD Patrimonium is not a controlled company/association within the meaning of Articles 1:14 to 1:18 of the Belgian Companies and Associations Code.
  - Based on the information and the position of WorxInvest NV (the reference shareholder of Gimv NV), Gimv NV is not controlled by WorxInvest NV within the meaning of Articles 1:14 to 1:18 of the Belgian Companies and Associations Code.
  - Infravest BV is jointly controlled by Gimv NV and WorxInvest NV.
  - TINC Manager NV is controlled by TDP NV, a company which is in turn controlled by Infravest BV.
- Additional Information:
  - On 10 March 2025, Gimv NV and Belfius Bank NV (among others) contributed their respective shareholdings in TDP NV (which in turn holds all shares in TINC Manager NV) to the equity of Infravest BV by means of a contribution in kind. Subsequently, Gimv NV sold half (*i.e.*, 40.79%) of its shareholding in Infravest BV (following aforementioned contribution) to WorxInvest NV. As a result, WorxInvest NV (together with Gimv NV) acquired joint control over Infravest BV, which at that time held 7,753,604 shares TINC NV.
  - In the framework of a capital increase in cash with non-statutory preferential rights, organised by TINC NV and completed on 20 June 2025:
    - Infravest BV subscribed for 4,205,251 new shares TINC NV;
    - TDP NV subscribed for 66,666 new shares TINC NV; and
    - TINC Manager NV subscribed for 444 new shares TINC NV.
  - As a result, Gimv NV, WorxInvest NV, Infravest BV, TDP NV and TINC Manager NV have collectively crossed the 25% threshold.
  - Following the aforementioned capital increase, between 22 June and 26 June 2025, Infravest BV acquired an additional 170,000 shares in TINC NV, as a result of which Infravest BV has individually also crossed the 25% threshold.

The full version of the transparency notice is available on the website of the Company:  
[www.tincinvest.com](http://www.tincinvest.com).

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### About TINC

TINC is a listed investment company that seeks to create sustainable value by investing in the infrastructure for the world of tomorrow. TINC participates in companies that are active in the realization and operation of infrastructure and holds a diversified portfolio of participations in focus areas such as public infrastructure, energy infrastructure, digital infrastructure and social infrastructure in Belgium, France, Ireland and the Netherlands.

For more information please visit [www.tincinvest.com](http://www.tincinvest.com).

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