

40				1	EUR	
Nr.	Date of the deposition	No. 0401.574.852	PP.	E.	D.	C 1.1

ANNUAL ACCOUNT IN EURO

NAME: **UMICORE SA**

Legal form: **PLC**

Address: **Rue du marais**

Nr.: **31**

Postal Code: **1000**

City: **Brussel 1**

Country: **Belgium**

Register of Legal Persons (RLP) - Office of the commercial court at: **Bruxelles**

Internet address *: **www.umicore.com**

Company number:

0401.574.852

DATE **10/06/2011** of the deposition of the partnership deed OR of the most recent document mentioning the date of publication of the partnership deed and the act changing the articles of association.

ANNUAL ACCOUNT approved by the General Meeting of

24/04/2012

concerning the financial year covering the period from

1/01/2011

till

31/12/2011

Previous period from

1/01/2010

till

31/12/2010

The amounts of the previous financial year are / ~~are not~~ ** identical to those which have been previously published.

COMPLETE LIST WITH name, first name, profession, residence-address (address, number, postal code, municipality) and position with the enterprise, OF DIRECTORS, MANAGERS AND AUDITORS

LEYSEN Thomas

Dennenlaan 9A, 2020 Antwerpen 2, Belgium

Title : President of the board of directors

Mandate : 28/04/2009- 24/04/2012

GRYNBERG Marc

Avenue de l'Avocat 5, 1410 Waterloo, Belgium

Title : Delegated director

Mandate : 28/04/2009- 24/04/2012

DE PRET Arnoud

Rue de Mianoye 36, 5530 Yvoir, Belgium

Title : Director

Mandate : 27/04/2011- 29/04/2014

BOUILLLOT Isabelle

Henri Barbusse 42, 75005 Paris, France

Title : Director

Mandate : 27/04/2010- 30/04/2013

Enclosed to these annual accounts:

Total number of pages deposited: **43**
of service: 5.1, 5.2.3, 5.2.4, 5.3.4, 5.5.2, 5.17.2, 7, 8, 9

Number of the pages of the standard form not deposited for not being

Signature
(name and position)

VANDERVELDEN Ludo

Chief Financial Officer

Signature
(name and position)

GRYNBERG Marc

Chief Executive Officer

* Optional statement.

** Delete where appropriate.

LIST OF DIRECTORS, MANAGERS AND AUDITORS (continuation of the previous page)

WENDEL Klaus

Av du Vert Bocage 38, 1410 Waterloo, Belgium

Title : Director

Mandate : 28/04/2009- 24/04/2012

BUFE Uwe-Ernst

Scharderhohlweg 29, 61462 Königstein-im-Taunus, Germany

Title : Director

Mandate : 27/04/2011- 29/04/2014

OPPENHEIMER Jonathan

Third Avenue 73, 2196 Inanda, South Africa

Title : Director

Mandate : 27/04/2011- 29/04/2014

PAQUOT Guy

Rue Cornelis 17, 1310 La Hulpe, Belgium

Title : Director

Mandate : 27/04/2011- 24/04/2012

NAITO Shohei

Ebisu-Minami 2-26, box 1, 1301 Shibuya-Ku-Tokyo, Japan

Title : Director

Mandate : 27/04/2010- 30/04/2013

KOLMSEE Ines

Traubinger Strasse 18, 82327 Tutzing, Germany

Title : Director

Mandate : 27/04/2011- 29/04/2014

DEHAENE Jean-Luc

Berkendallaan 52, 1800 Vilvoorde, Belgium

Title : Director

Mandate : 28/04/2009- 26/04/2011

LIST OF DIRECTORS, MANAGERS AND AUDITORS (continuation of the previous page)

PricewaterhouseCoopers Reviseurs d'Entreprises SCCRL 0429.501.944

Woluwedal 18, 1932 Sint-Stevens-Woluwe, Belgium

Title : Auditor, Number of membership : B00009

Mandate : 26/04/2011- 29/04/2014

Represented by:

1. DAELMAN Marc SPRL

Woluwedal 18 , 1932 Sint-Stevens-Woluwe, Belgium

Number of membership : A01579

2. ATTOUT Emmanuèle

Woluwedal 18 , 1932 Sint-Stevens-Woluwe, Belgium

Number of membership : A01230

DECLARATION ABOUT SUPPLEMENTARY AUDITING OR ADJUSTMENT MISSION

The managing board declares that the assignment neither regarding auditing nor adjusting has been given to a person who was not authorised by law pursuant to art. 34 and 37 of the Law of 22nd April 1999 concerning the auditing and tax professions.

The annual accounts ~~have~~/ have not * been audited or adjusted by an external accountant or auditor who is not a statutory auditor.

If YES, mention here after: name, first names, profession, residence-address of each external accountant or auditor, the number of membership with the professional Institute ad hoc and the nature of this engagement:

- A. Bookkeeping of the undertaking**,
- B. Preparing the annual accounts**,
- C. Auditing the annual accounts and/or
- D. Adjusting the annual accounts.

If the assignment mentioned either under A or B is performed by authorised accountants or authorised accountants-tax consultants, information will be given on: name, first names, profession and residence-address of each authorised accountant or accountant-tax consultant, his number of membership with the Professional Institute of Accountants and Tax consultants and the nature of this engagement.

Name, first name, profession, residence-address	Number of membership	Nature of the engagement (A, B, C and/or D)

* Delete where appropriate.

** Optional disclosure.

BALANCE SHEET

	Notes	Codes	Period	Previous period
ASSETS				
FIXED ASSETS		20/28	3.730.402.766	3.730.162.830
Formation expenses	5.1	20		
Intangible fixed assets	5.2	21	72.408.590	57.818.026
Tangible fixed assets	5.3	22/27	302.174.111	298.154.764
Land and buildings		22	123.988.702	119.731.802
Plant, machinery and equipment		23	144.296.331	142.371.488
Furniture and vehicles		24	12.257.453	9.611.665
Leasing and other similar rights		25		
Other tangible fixed assets		26	497.879	1.004.680
Assets under construction and advance payments		27	21.133.746	25.435.129
	5.4/			
Financial fixed assets	5.5.1	28	3.355.820.065	3.374.190.040
Affiliated enterprises	5.14	280/1	3.315.992.063	3.307.791.463
Participating interests		280	3.315.992.063	3.307.791.463
Amounts receivable		281		
Other enterprises linked by participating interests	5.14	282/3	410.365	130.365
Participating interests		282	410.365	130.365
Amounts receivable		283		
Other financial assets		284/8	39.417.637	66.268.212
Shares		284	33.983.272	60.820.256
Amounts receivable and cash guarantees		285/8	5.434.365	5.447.956
CURRENT ASSETS		29/58	1.342.747.443	1.092.649.297
Amounts receivable after more than one year		29	798.483	838.483
Trade debtors		290		
Other amounts receivable		291	798.483	838.483
Stocks and contracts in progress		3	566.507.569	407.073.385
Stocks		30/36	566.507.569	407.073.385
Raw materials and consumables		30/31	209.471.669	147.050.837
Work in progress		32	111.791.521	57.838.787
Finished goods		33	211.321.176	162.679.280
Goods purchased for resale		34		
Immovable property intended for sale		35		
Advance payments		36	33.923.203	39.504.481
Contracts in progress		37		
	5.5.1/			
Amounts receivable within one year	5.6	40/41	508.993.389	506.454.564
Trade debtors		40	212.014.933	207.580.280
Other amounts receivable		41	296.978.456	298.874.284
Current investments		50/53	259.349.328	158.851.866
Own shares		50	246.140.737	158.818.898
Other investments and deposits		51/53	13.208.591	32.968
Cash at bank and in hand		54/58	545.525	4.058.072
Deferred charges and accrued income	5.6	490/1	6.553.149	15.372.927
TOTAL ASSETS		20/58	5.073.150.209	4.822.812.127

EQUITY AND LIABILITIES		Notes	Codes	Period	Previous period
EQUITY			10/15	1.415.121.169	1.368.934.778
Capital	5.7		10	500.000.000	500.000.000
Issued capital			100	500.000.000	500.000.000
Uncalled capital			101		
Share premium account			11	6.609.766	6.609.766
Revaluation surpluses			12	90.952	90.952
Reserves			13	446.294.605	358.972.765
Legal reserve			130	50.000.000	50.000.000
Reserves not available			131	246.140.738	158.818.898
In respect of own shares held			1310	246.140.738	158.818.898
Other			1311		
Untaxed reserves			132	150.153.867	150.153.867
Available reserves			133		
Accumulated profits (losses)	(+)/(-)		14	454.536.449	497.502.524
Investment grants			15	7.589.397	5.758.771
Advance to associates on the sharing out of the assets			19		
PROVISIONS AND DEFERRED TAXES			16	86.204.759	90.525.501
Provisions for liabilities and charges			160/5	86.204.759	90.525.501
Pensions and similar obligations			160	17.831.794	20.262.777
Taxation			161		
Major repairs and maintenance			162	5.380.844	5.659.679
Other liabilities and charges	5.8		163/5	62.992.121	64.603.045
Deferred taxes			168		
AMOUNTS PAYABLE			17/49	3.571.824.281	3.363.351.848
Amounts payable after more than one year	5.9		17	1.528.750.000	1.888.000.000
Financial debts			170/4	1.528.000.000	1.888.000.000
Subordinated loans			170		
Unsubordinated debentures			171		
Leasing and other similar obligations			172		
Credit institutions			173		20.000.000
Other loans			174	1.528.000.000	1.868.000.000
Trade debts			175	750.000	
Suppliers			1750	750.000	
Bills of exchange payable			1751		
Advances received on contracts in progress			176		
Other amounts payable			178/9		
Amounts payable within one year			42/48	1.963.445.142	1.410.377.790
Current portion of amounts payable after more than one year falling due within one year	5.9		42	400.000.000	50.000.000
Financial debts			43	916.855.342	832.670.625
Credit institutions			430/8		
Other loans			439	916.855.342	832.670.625
Trade debts			44	507.065.263	397.829.403
Suppliers			440/4	506.265.032	396.757.761
Bills of exchange payable			441	800.231	1.071.642
Advances received on contracts in progress			46	6.469.746	7.230.892
Taxes, remuneration and social security	5.9		45	58.802.722	62.110.008
Taxes			450/3	6.508.914	12.396.217
Remuneration and social security			454/9	52.293.808	49.713.791
Other amounts payable			47/48	74.252.069	60.536.862
Accrued charges and deferred income	5.9		492/3	79.629.139	64.974.058
TOTAL LIABILITIES			10/49	5.073.150.209	4.822.812.127

INCOME STATEMENT

	Notes	Codes	Period	Previous period
Operating income	5.10	70/74	4.579.923.323	2.628.688.693
Turnover		70	4.358.814.087	2.497.501.514
Increase (decrease) in stocks of finished goods, work and contracts in progress(+)/(-)		71	104.901.690	32.523.243
Own construction capitalised		72	38.114.592	20.308.955
Other operating income		74	78.092.954	78.354.981
Operating charges		60/64	4.421.003.101	2.503.053.814
Raw materials, consumables		60	3.942.396.823	2.068.997.630
Purchases		600/8	4.005.675.237	2.110.493.921
Decrease (increase) in stocks(+)/(-)		609	-63.278.414	-41.496.291
Services and other goods		61	165.343.506	149.907.041
Remuneration, social security costs and pensions(+)/(-)	5.10	62	239.654.496	226.851.174
Depreciation of and amounts written off formation expenses, intangible and tangible fixed assets		630	64.737.696	49.856.059
Amounts written down stocks, contracts in progress and trade debtors - Appropriations (write-backs)(+)/(-)	5.10	631/4	3.165.231	-1.095.634
Provisions for risks and charges - Appropriations (uses and write-backs)(+)/(-)	5.10	635/7	-4.320.741	-4.646.559
Other operating charges	5.10	640/8	10.026.090	13.184.103
Operation charges carried to assets as restructuring costs (-)		649		
Operating profit (loss)(+)/(-)		9901	158.920.222	125.634.879
Financial income		75	115.398.373	28.116.236
Income from financial fixed assets		750	111.254.999	25.105.837
Income from current assets		751	2.545.312	1.174.412
Other financial income	5.11	752/9	1.598.062	1.835.987
Financial charges	5.11	65	102.422.569	67.675.408
Debt charges		650	97.436.216	63.491.348
Amounts written down on current assets except stocks, contracts in progress and trade debtors(+)/(-)		651	1.108.214	367.120
Other financial charges		652/9	3.878.139	3.816.940
Gain (loss) on ordinary activities before taxes (+)/(-)		9902	171.896.026	86.075.707

	Codes	Period	Previous period
Extraordinary income	76	3.211.543	219.320.496
Write-back of depreciation and of amounts written down intangible and tangible fixed assets	760		
Write-back of amounts written down financial fixed assets ..	761	2.466.226	16.332.777
Write-back of provisions for extraordinary liabilities and charges	762		
Gains on disposal of fixed assets	763	744.817	201.737.719
Other extraordinary income	764/9	500	1.250.000
Extraordinary charges	66	20.149.614	1.747.635
Extraordinary depreciation of and extraordinary amounts written off formation expenses, intangible and tangible fixed assets	660		
Amounts written down financial fixed assets	661	20.149.614	1.542.357
Provisions for extraordinary liabilities and charges - Appropriations (uses)	662		
Loss on disposal of fixed assets	663		
Other extraordinary charges	5.11 664/8		205.278
Extraordinary charges carried to assets as restructuring costs	669		
Profit (loss) for the period before taxes	9903	154.957.955	303.648.568
Transfer from postponed taxes	780		
Transfer to postponed taxes	680		
Income taxes	5.12 67/77	-1.195.241	-71.812
Income taxes	670/3	153.224	
Adjustment of income taxes and write-back of tax provisions	77	1.348.465	71.812
Profit (loss) for the period	9904	156.153.196	303.720.380
Transfer from untaxed reserves	789		
Transfer to untaxed reserves	689		
Profit (loss) for the period available for appropriation (+)/(-)	9905	156.153.196	303.720.380

APPROPRIATION ACCOUNT

	Codes	Period	Previous period
Profit (loss) to be appropriated(+)/(-)	9906	653.655.720	574.121.588
Gain (loss) to be appropriated(+)/(-)	(9905)	156.153.196	303.720.380
Profit (loss) to be carried forward(+)/(-)	14P	497.502.524	270.401.208
Transfers from capital and reserves	791/2		14.216.571
from capital and share premium account	791		
from reserves	792		14.216.571
Transfers to capital and reserves	691/2	87.321.840	
to capital and share premium account	691		
to the legal reserve	6920		
to other reserves	6921	87.321.840	
Profit (loss) to be carried forward(+)/(-)	(14)	454.536.449	497.502.524
Owner's contribution in respect of losses	794		
Profit to be distributed	694/6	111.797.431	90.835.635
Dividends	694	111.797.431	90.835.635
Director's or manager's entitlements	695		
Other beneficiaries	696		

STATEMENT OF INTANGIBLE FIXED ASSETS

RESEARCH AND DEVELOPMENT COSTS

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another (+)/(-)

Acquisition value at the end of the period

Depreciation and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transfers from one heading to another (+)/(-)

Depreciation and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Previous period
8051P	xxxxxxxxxxxxxxx	30.830.708
8021	22.120.333	
8031		
8041	1.980.113	
8051	54.931.154	
8121P	xxxxxxxxxxxxxxx	16.538.890
8071	6.434.476	
8081		
8091		
8101		
8111		
8121	22.973.366	
210	31.957.788	

CONCESSIONS, PATENTS, LICENCES, KNOWHOW, BRANDS AND SIMILAR RIGHTS

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another (+)/(-)

Acquisition value at the end of the period

Depreciation and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transfers from one heading to another (+)/(-)

Depreciation and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Previous period
8052P	xxxxxxxxxxxxxxx	99.773.062
8022	9.237.700	
8032		
8042	-1.813.905	
8052	107.196.857	
8122P	xxxxxxxxxxxxxxx	56.246.855
8072	10.499.548	
8082		
8092		
8102		
8112	-348	
8122	66.746.055	
211	40.450.802	

STATEMENT OF TANGIBLE FIXED ASSETS

	Codes	Period	Previous period
LAND AND BUILDINGS			
Acquisition value at the end of the period	8191P	xxxxxxxxxxxxxxx	273.011.875
Movements during the period			
Acquisitions, including produced fixed assets	8161	9.029.757	
Sales and disposals	8171	596.827	
Transfers from one heading to another (+)/(-)	8181	7.556.547	
Acquisition value at the end of the period	8191	289.001.352	
Revaluation surpluses at the end of the period	8251P	xxxxxxxxxxxxxxx	7.706.828
Movements during the period			
Recorded	8211		
Acquisitions from third parties	8221		
Cancelled	8231		
Transfers from one heading to another (+)/(-)	8241		
Revaluation surpluses at the end of the period	8251	7.706.828	
Depreciation and amounts written down at the end of the period	8321P	xxxxxxxxxxxxxxx	160.986.901
Movements during the period			
Recorded	8271	12.786.232	
Written back	8281		
Acquisitions from third parties	8291		
Cancelled owing to sales and disposals	8301	458.171	
Transfers from one heading to another (+)/(-)	8311	-595.484	
Depreciation and amounts written down at the end of the period	8321	172.719.478	
NET BOOK VALUE AT THE END OF THE PERIOD	(22)	123.988.702	

PLANT, MACHINERY AND EQUIPMENT

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another (+)/(-)

Acquisition value at the end of the period

Revaluation surpluses at the end of the period

Movements during the period

Recorded

Acquisitions from third parties

Cancelled

Transfers from one heading to another (+)/(-)

Revaluation surpluses at the end of the period

Depreciation and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transfers from one heading to another (+)/(-)

Depreciation and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Previous period
8192P	xxxxxxxxxxxxxx	611.034.835
8162	17.953.643	
8172	1.664.509	
8182	5.708.842	
8192	633.032.811	
8252P	xxxxxxxxxxxxxx	
8212		
8222		
8232		
8242		
8252		
8322P	xxxxxxxxxxxxxx	468.663.348
8272	30.635.405	
8282		
8292		
8302	1.189.466	
8312	-9.372.807	
8322	488.736.480	
(23)	144.296.331	

FURNITURE AND VEHICLES

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another (+)/(-)

Acquisition value at the end of the period

Revaluation surpluses at the end of the period

Movements during the period

Recorded

Acquisitions from third parties

Cancelled

Transfers from one heading to another (+)/(-)

Revaluation surpluses at the end of the period

Depreciation and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transfers from one heading to another (+)/(-)

Depreciation and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Previous period
8193P	xxxxxxxxxxxxxx	37.071.574
8163	6.179.603	
8173	2.219.696	
8183	1.129.635	
8193	42.161.116	
8253P	xxxxxxxxxxxxxx	
8213		
8223		
8233		
8243		
8253		
8323P	xxxxxxxxxxxxxx	27.459.910
8273	4.365.253	
8283		
8293		
8303	2.097.176	
8313	175.676	
8323	29.903.663	
(24)	12.257.453	

OTHER TANGIBLE FIXED ASSETS

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another (+)/(-)

Acquisition value at the end of the period

Revaluation surpluses at the end of the period

Movements during the period

Recorded

Acquisitions from third parties

Cancelled

Transfers from one heading to another (+)/(-)

Revaluation surpluses at the end of the period

Depreciation and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transfers from one heading to another (+)/(-)

Depreciation and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Previous period
8195P	xxxxxxxxxxxxxx	12.417.507
8165	2.299	
8175	56.330	
8185	8.445.476	
8195	20.808.952	
8255P	xxxxxxxxxxxxxx	601.050
8215		
8225		
8235		
8245		
8255	601.050	
8325P	xxxxxxxxxxxxxx	12.013.876
8275	16.782	
8285		
8295		
8305	56.330	
8315	8.937.795	
8325	20.912.123	
(26)	497.879	

	Codes	Period	Previous period
ASSETS UNDER CONSTRUCTION AND ADVANCED PAYMENTS			
Acquisition value at the end of the period	8196P	xxxxxxxxxxxxxxx	25.435.129
Movements during the period			
Acquisitions, including produced fixed assets	8166	20.182.372	
Sales and disposals	8176	656.306	
Transfers from one heading to another (+)/(-)	8186	-23.827.449	
Acquisition value at the end of the period	8196	21.133.746	
Revaluation surpluses at the end of the period	8256P	xxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8216		
Acquisitions from third parties	8226		
Cancelled	8236		
Transfers from one heading to another(+)/(-)	8246		
Revaluation surpluses at the end of the period	8256		
Depreciation and amounts written down at the end of the period	8326P	xxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8276		
Written back	8286		
Acquisitions from third parties	8296		
Cancelled owing to sales and disposals	8306		
Transfers from one heading to another(+)/(-)	8316		
Depreciation and amounts written down at the end of the period	8326		
NET BOOK VALUE AT THE END OF THE PERIOD	(27)	21.133.746	

STATEMENT OF FINANCIAL FIXED ASSETS

	Codes	Period	Previous period
AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8391P	xxxxxxxxxxxxxxx	3.366.478.538
Movements during the period			
Acquisitions, including produced fixed assets	8361	9.521.248	
Sales and disposals	8371		
Transfers from one heading to another (+)/(-)	8381		
Acquisition value at the end of the period	8391	3.375.999.786	
Revaluation surpluses at the end of the period	8451P	xxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8411		
Acquisitions from third parties	8421		
Cancelled	8431		
Transfers from one heading to another (+)/(-)	8441		
Revaluation surpluses at the end of the period	8451		
Amounts written down at the end of the period	8521P	xxxxxxxxxxxxxxx	58.687.074
Movements during the period			
Recorded	8471	3.786.875	
Written back	8481	2.466.226	
Acquisitions from third parties	8491		
Cancelled owing to sales and disposals	8501		
Transfers from one heading to another (+)/(-)	8511		
Amounts written down at the end of the period	8521	60.007.723	
Uncalled amounts at the end of the period	8551P	xxxxxxxxxxxxxxx	
Movements during the period (+)/(-)	8541		
Uncalled amounts at the end of the period	8551		
NET BOOK VALUE AT THE END OF THE PERIOD	(280)	3.315.992.063	
AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	281P	xxxxxxxxxxxxxxx	
Movements during the period			
Additions	8581		
Repayments	8591		
Amounts written down	8601		
Amounts written back	8611		
Exchange differences (+)/(-)	8621		
Other (+)/(-)	8631		
NET BOOK VALUE AT THE END OF THE PERIOD	(281)		
ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD	8651		

	Codes	Period	Previous period
OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8392P	xxxxxxxxxxxxxxx	1.632.988
Movements during the period			
Acquisitions, including produced fixed assets	8362	280.000	
Sales and disposals	8372		
Transfers from one heading to another (+)/(-)	8382		
Acquisition value at the end of the period	8392	1.912.988	
Revaluation surpluses at the end of the period	8452P	xxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8412		
Acquisitions from third parties	8422		
Cancelled	8432		
Transfers from one heading to another (+)/(-)	8442		
Revaluation surpluses at the end of the period	8452		
Amounts written down et the end of the period	8522P	xxxxxxxxxxxxxxx	1.486.371
Movements during the period			
Recorded	8472		
Written back	8482		
Acquisitions from third parties	8492		
Cancelled owing to sales and disposals	8502		
Transfers from one heading to another (+)/(-)	8512		
Amounts written down at the end of the period	8522	1.486.371	
Uncalled amounts at the end of the period	8552P	xxxxxxxxxxxxxxx	16.252
Movements during the period (+)/(-)	8542		
Uncalled amounts at the end of the period	8552	16.252	
NET BOOK VALUE AT THE END OF THE PERIOD	(282)	410.365	
OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	283P	xxxxxxxxxxxxxxx	
Movements during the period			
Additions	8582		
Repayments	8592		
Amounts written down	8602		
Amounts written back	8612		
Exchange differences (+)/(-)	8622		
Other (+)/(-)	8632		
NET BOOK VALUE AT THE END OF THE PERIOD	(283)		
ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD	8652		

	Codes	Period	Previous period
OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8393P	xxxxxxxxxxxxxxx	117.640.722
Movements during the period			
Acquisitions, including produced fixed assets	8363		
Sales and disposals	8373	10.474.246	
Transfers from one heading to another (+)/(-)	8383		
Acquisition value at the end of the period	8393	107.166.476	
Revaluation surpluses at the end of the period	8453P	xxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8413		
Acquisitions from third parties	8423		
Cancelled	8433		
Transfers from one heading to another (+)/(-)	8443		
Revaluation surpluses at the end of the period	8453		
Amounts written down at the end of the period	8523P	xxxxxxxxxxxxxxx	56.812.058
Movements during the period			
Recorded	8473	16.362.739	
Written back	8483		
Acquisitions from third parties	8493		
Cancelled owing to sales and disposals	8503		
Transfers from one heading to another (+)/(-)	8513		
Amounts written down at the end of the period	8523	73.174.797	
Uncalled amounts at the end of the period	8553P	xxxxxxxxxxxxxxx	8.407
Movements during the period (+)/(-)	8543		
Uncalled amounts at the end of the period	8553	8.407	
NET BOOK VALUE AT THE END OF THE PERIOD	(284)	33.983.272	
OTHER ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	285/8P	xxxxxxxxxxxxxxx	5.447.956
Movements during the period			
Additions	8583		
Repayments	8593		
Amounts written down	8603		
Amounts written back	8613		
Exchange differences (+)/(-)	8623		
Other (+)/(-)	8633	-13.591	
NET BOOK VALUE AT THE END OF THE PERIOD	(285/8)	5.434.365	
ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD	8653		

INFORMATION RELATING TO THE SHARE IN THE CAPITAL

SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES

List of both enterprises in which the enterprise holds a participating interest (recorded in the heading 28 of assets) and other enterprises in which the enterprise holds rights (recorded in the headings 28 and 50/53 of assets) in the amount of at least 10% of the capital issued.

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsi- diaries	Primary financial statement	Mone- tary unit	Capital and reserves	Net result
	Number	%	%			(+) or (-) (in monetary units)	
Umicore France FC Les Mercuriales tour du pontant r J Jaures 40 93176 BAGNOLET CEDEX France 10342965001 Shares	1520000	100,00	0,00	31/12/2010	EUR	52.133.337	16.158.518
Umicore Engineering PLC Rue du Marais / Broekstraat 31 1000 Brussel 1 Belgium 0422.631.473 Shares	106853	99,99	0,01	31/12/2010	EUR	18.017.744	34.529
Umicore Finance UK FC Bridge House - London Bridge SE1 9QR London United Kingdom 740577036 Shares	11600000	100,00	0,00	31/12/2009	GBP	3.325.000	223.000
Umicore Financial Services PLC Rue du Marais / Broekstraat 31 1000 Brussel 1 Belgium 0428.179.081 Shares	73003	11,98	88,02	31/12/2010	EUR	1.939.385.178	44.567.009
Umicore MS Lusitana FC Travessa do Padrao Freguessia de Perafita 4455524 Perafita(Concelho de Matosinhos) Portugal 505683155 Shares	914	1,72	98,28	31/12/2010	EUR	14.556	-3.869
Umicore USA FC Zinc Plant Road 1800 37041- 1104 Claksville-Tennessee United States of America Shares	483	100,00	0,00	31/12/2010	USD	212.656.939	-2.739.504
Umicore Shanghai FC Changshi Road 250 201600 Shanghai (Songjiang County) China Shares	49350000	75,00	0,00	31/12/2010	CNY	95.279.368	9.227.205

INFORMATION RELATING TO THE SHARE IN THE CAPITAL
SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsi- diaries	Primary financial statement	Mone- tary unit	Capital and reserves	Net result
	Number	%	%			(+) or (-) (in monetary units)	
Umicore South Africa FC 8 Penny Road - PO Box 1195 1725 Roodepoort South Africa				31/12/2010	ZAR	-32.635.795	-14.643.783
Shares	750	100,00	0,00				
Umicore Building Products Scandinavia FC Lysbrohogen 5 8600 Silkeborg Denmark				31/12/2009	DKK	10.792.173	631.339
Shares	1499	99,93	0,07				
Umicore Building Products Polska FC ul Ludwiki 4 01-226 Warsaw Poland				31/12/2010	PLN	310.187	-419.798
Shares	2248	100,00	0,00				
Unimet FC Ave Constitucion -Pte Tercer Piso 2233 Monterrey-Estado de Nueve Leon Mexico				31/12/2010	MXN	-267.468	-181.151
Shares	4294	99,95	0,00				
Umicore Autocatalyst Recycling Belgium PLC Greinerstraat 14 2660 Hoboken (Antwerpen) Belgium 0466.261.083				31/12/2010	EUR	141.981	-14.374
Shares	6249	99,98	0,02				
Umicore MS Taiwan FC Keelung Road Sec 2 -16F-2 189 Taipei Taiwan				31/12/2010	TWD	5.734.796	-772.205
Shares	500000	100,00	0,00				
Umicore Korea Limited FC Chaam-Dong 410 330-200 Cheonan - Ciry Chungnam South Korea				31/12/2010	KRW	66.949.981.845	2.762.672.742
Shares	3249999	100,00	0,00				

INFORMATION RELATING TO THE SHARE IN THE CAPITAL
SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsi- diaries	Primary financial statement	Mone- tary unit	Capital and reserves	Net result
	Number	%	%			(+) or (-) (in monetary units)	
Umicore Australia FC Somerville Road 414 3012 Tottenham - Victoria Australia				31/12/2010	AUD	16.156.488	2.187.102
Shares	10000	100,00	0,00				
Umicore Holdings Philippines FC Sitio malinta Asinan Proper 1044 Subic - Zambales Philippines				31/12/2010	PHP	155.202.041	839.499
Shares	1536562	99,99	0,01				
Umicore Building Products Iberica FC calle Juan Gris - Ed. Torres Cerda, 4 , box 6C 08014 Barcelona Spain				31/12/2010	EUR	751.336	50.130
Shares	320000	100,00	0,00				
Umicore Holding 1 Germany Gmbh FC Rodenbacker chaussee 4 63457 Hanau - Wolfgang Germany				31/12/2010	EUR	291.243.031	-1.249.203
Shares	100	100,00	0,00				
Umicore Holding 2 Germany Gmbh FC Rodenbacker chaussee 4 63457 Hanau - Wolfgang Germany				31/12/2010	EUR	32.786.632	-188.110
Shares	100	100,00	0,00				
Umicore Finance Luxembourg FC Bld Grande Duchesse Charlotte 65 1331 Luxembourg Luxembourg				31/12/2010	EUR	2.595.110.989	76.780.355
Shares	21249989	99,99	0,01				
Umicore Building Products CZ FC Pod Visšovkou 1661 , box 31 140 00 Prague 4 Czech Republic				31/12/2010	CZK	2.462.000	16.000
Shares	100	100,00	0,00				
Umicore MS Australia PTY LTD FC St Kilda Road Towers-level 5 606 3004 Melbourne - Victoria Australia				31/12/2007	AUD	2.940.099	-1.205.746

INFORMATION RELATING TO THE SHARE IN THE CAPITAL
SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsidiaries	Primary financial statement	Monetary unit	Capital and reserves	Net result
	Number	%				(+) or (-) (in monetary units)	
Shares Rezinal PLC Industriezone West 3550 Heusden (Limb.) Belgium 0414.089.040	1500100	100,00	0,00	31/12/2010	EUR	14.192.875	7.212.663
Shares Industrias Electro Quimicas SA FC Avenida Elmer Faucett 1920 Callao 1 Peru	15000	50,00	0,00	31/12/2010	PEN	104.939.000	9.628.000
Shares Todini AND Co FC Via Larga 8 Milano Italy 10722620159	18464806	40,00	0,00	31/12/2010	EUR	7.179.515	2.900.257
Shares Umicore Finance Norway FC Hoffsgate 10 3262 LARVIK Norway	864000	48,00	0,00	31/12/2010	NOK	30.477.947	-153.831.189
Shares Umicore Specialty Materials Brugge PLC Kleine Pathoekeweg 82 8000 Brugge Belgium 0405.150.984	12241	100,00	0,00	31/12/2010	EUR	420.681	1.978.116
ordinary shares Umicore Argentina FC Avenida Roque Sáenz Peña 651 8° piso Oficina 139, Buenos Aires Argentina 1.603.638	1499	99,93	0,07	31/12/2010	ARS	22.588.652	-290.673
Shares	7816994	79,45	20,54				

OTHER INVESTMENTS AND DEPOSIT, DEFFERED CHARGES AND ACCRUED INCOME (ASSETS)

	Codes	Period	Previous period
INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS			
Shares	51	19.941	30.241
Book value increased with the uncalled amount	8681	19.941	30.241
Uncalled amount	8682		
Fixed income securities	52	2.763	2.727
Fixed income securities issued by credit institutions	8684		
Fixed term deposit with credit institutions	53		
Falling due			
less or up to one month	8686		
between one month and one year	8687		
over one year	8688		
Other investments not yet shown seperately	8689	13.185.887	

DEFFERED CHARGES AND ACCRUED INCOME

Allocation of heading 490/1 of assets if the amount is significant.

	Period
Profit on hedging foreign exchange	1.105.333
Other deferred charges	3.629.980
Profit on hedging for metals	1.817.836

STATEMENT OF CAPITAL AND STRUCTURE OF SHAREHOLDINGS

STATEMENT OF CAPITAL

Social capital

Issued capital at the end of the period

Issued capital at the end of the period

Codes	Period	Previous period
100P	XXXXXXXXXXXXXX	500.000.000
(100)	500.000.000	

Changes during the period:

Structure of the capital

Different categories of shares

Ordinary Shares

Registered shares.....

Bearer shares and/or dematerialized shares.....

Codes	Amounts	Number of shares
	500.000.000	120.000.000
8702	XXXXXXXXXXXXXX	7.501.900
8703	XXXXXXXXXXXXXX	112.498.100

Capital not paid

Uncalled capital

Capital called, but not paid

Shareholders having yet to pay up in full

Codes	Uncalled capital	Capital called, but not paid
(101)		XXXXXXXXXXXXXX
8712	XXXXXXXXXXXXXX	

OWN SHARES

Held by the company itself

Amount of capital held

Number of shares held

Held by the subsidiaries

Amount of capital held

Number of shares held

Commitments to issue shares

Following the exercising of CONVERSION RIGHTS

Amount of outstanding convertible loans

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

Following the exercising of SUBSCRIPTION RIGHTS

Number of outstanding subscription rights

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

Authorized capital, not issued

Codes	Period
8721	38.516.400
8722	9.243.936
8731	
8732	
8740	
8741	
8742	
8745	
8746	
8747	
8751	50.000.000

STATEMENT OF CAPITAL AND STRUCTURE OF SHAREHOLDINGS

Shared issued, not representing capital

Distribution

Number of shares held 8761
Number of voting rights attached thereto 8762

Allocation by shareholder

Number of shares held by the company itself 8771
Number of shares held by its subsidiaries 8781

Codes	Period
8761	
8762	
8771	
8781	

STRUCTURE OF SHAREHOLDINGS OF THE ENTERPRISE AS AT THE ANNUAL BALANCING OF THE BOOKS, AS IT APPEARS FROM THE STATEMENT RECEIVED BY THE ENTERPRISE

	Number shares	% capital
Other shareholders	85.226.773	71.02
Titles detained by Umicore	9.243.936	7.70
Fidelity Management and Research LLC	3.778.809	3.15
Fidelity International Ltd	8.103.633	6.75
BlackRock Investment Management	9.996.285	8.33
Ameriprise Financial Inc	3.650.564	3.04
	120.000.000	100.00

PROVISIONS FOR OTHER LIABILITIES AND CHARGES

ALLOCATION OF THE HEADING 163/5 OF LIABILITIES IF THE AMOUNT IS CONSIDERABLE

Premiums 25 &35 years service
Sundry litigations and sundry risks
Protection of the environment

Period
1.636.667
5.666.872
55.688.582

STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

ANALYSIS BY CURRENT PORTIONS OF AMOUNTS INITIALLY PAYABLE AFTER MORE THAN ONE YEAR

Amounts payable after more than one year, not more than one year

	Codes	Period
Financial debts	8801	400.000.000
Subordinated loans	8811	
Unsubordinated debentures	8821	
Leasing and other similar obligations	8831	
Credit institutions	8841	
Other loans	8851	400.000.000
Trade debts	8861	
Suppliers	8871	
Bills of exchange payable	8881	
Advance payments received on contracts in progress	8891	
Other amounts payable	8901	
Total amounts payable after more than one year, not more than one year	(42)	400.000.000

Amounts payable after more than one year, between one and five years

Financial debts	8802	1.478.000.000
Subordinated loans	8812	
Unsubordinated debentures	8822	
Leasing and other similar obligations	8832	
Credit institutions	8842	
Other loans	8852	1.478.000.000
Trade debts	8862	750.000
Suppliers	8872	750.000
Bills of exchange payable	8882	
Advance payments received on contracts in progress	8892	
Other amounts payable	8902	
Total amounts payable after more than one year, between one and five years	8912	1.478.750.000

Amounts payable after more than one year, over five years

Financial debts	8803	50.000.000
Subordinated loans	8813	
Unsubordinated debentures	8823	
Leasing and other similar obligations	8833	
Credit institutions	8843	
Other loans	8853	50.000.000
Trade debts	8863	
Suppliers	8873	
Bills of exchange payable	8883	
Advance payments received on contracts in progress	8893	
Other amounts payable	8903	
Total amounts payable after more than one year, over five years	8913	50.000.000

AMOUNTS PAYABLE GUARANTEED *(headings 17 and 42/48 of liabilities)*

Amounts payable guaranteed by Belgian public authorities

Financial debts	8921
Subordinated loans	8931
Unsubordinated debentures	8941
Leasing and other similar obligations	8951
Credit institutions	8961
Other loans	8971
Trade debts	8981
Suppliers	8991
Bills of exchange payable	9001
Advance payments received on contracts in progress	9011
Remuneration and social security	9021
Other amounts payable	9051
Total amounts payable guaranteed by Belgian public authorities	9061

Amounts payable guaranteed by real guarantees given or irrevocably promised by the enterprise on its own assets

Financial debts	8922
Subordinated loans	8932
Unsubordinated debentures	8942
Leasing and other similar obligations	8952
Credit institutions	8962
Other loans	8972
Trade debts	8982
Suppliers	8992
Bills of exchange payable	9002
Advance payments received on contracts in progress	9012
Taxes, remuneration and social security	9022
Taxes	9032
Remuneration and social security	9042
Other amounts payable	9052
Total amounts payable guaranteed by real guarantees given or irrevocably promised by the enterprise on its own assets	9062

AMOUNTS PAYABLE FOR TAXES, REMUNERATION AND SOCIAL SECURITY

Taxes *(heading 450/3 of the liabilities)*

Expired taxes payable	9072	
Non expired taxes payable	9073	6.408.818
Estimated taxes payable	450	100.096

Remuneration and social security *(heading 454/9 of the liabilities)*

Amount due to the National Office of Social Security	9076	
Other amounts payable relating to remuneration and social security	9077	52.293.808

ACCRUED CHARGES AND DEFERRED INCOME

Allocation of the heading 492/3 of liabilities if the amount is considerable

Deferred income
Other accrued charges
Losses currency
Treatment charges
Lost on hedging for metal positions

Period
13.075.841
12.133.643
17.222.217
33.291.131
3.906.307

OPERATING RESULTS

OPERATING INCOME

Net turnover

Broken down by categories of activity

Allocation into geographical markets

Other operating income

Total amount of subsidies and compensatory amounts obtained from public authorities

OPERATING COSTS

Employees recorded in the personnel register

Total number at the closing date

Average number of employees calculated in full-time equivalents

Number of actual worked hours

Personnel costs

Remuneration and direct social benefits

Employers' social security contributions

Employers' premiums for extra statutory insurances

Other personnel costs

Old-age and widows' pensions

Provisions for pensions

Additions (uses and write-back) (+)/(-)

Amounts written off

Stocks and contracts in progress

Recorded

Written back

Trade debtors

Recorded

Written back

Provisions for risks and charges

Additions

Uses and write-back

Other operating charges

Taxes related to operation

Other charges

Hired temporary staff and persons placed at the enterprise's disposal

Total number at the closing date

Average number calculated as full-time equivalents

Number of actual worked hours

Charges to the enterprise

Codes	Period	Previous period
740	1.197.524	912.325
9086	3.058	2.913
9087	2.909,3	2.791,5
9088	4.993.406	4.727.249
620	156.828.660	151.436.869
621	56.121.615	51.577.164
622	14.892.963	12.950.630
623	7.139.393	5.815.224
624	4.671.865	5.071.287
635	-2.430.982	-4.194.645
9110	3.724.995	906.975
9111	560.353	230.402
9112	8.243	38.239
9113	7.654	1.810.446
9115	32.466.523	29.726.040
9116	36.787.264	34.372.599
640	5.846.927	6.372.259
641/8	4.179.163	6.811.844
9096	35	60
9097	46,8	33,8
9098	92.564	66.761
617	2.864.281	2.197.196

FINANCIAL AND EXTRAORDINARY RESULTS

FINANCIAL RESULTS

Other financial income

Amount of subsidies granted by public authorities, credited to income for the period

Capital subsidies 9125

Interest subsidies 9126

Allocation of other financial income

Exchange variances and differences

Sundry financial income

Financ.customers and int. for late payment

Amounts written down off loan issue expenses and repayment premiums 6501

Intercalary interests recorded as assets 6503

Value adjustments to current assets

Appropriations 6510

Write-backs 6511

Other financial charges

Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable 653

Provisions of a financial nature

Appropriations 6560

Uses and write-backs 6561

Allocation of other financial charges

Exchange variances and differences

Sundry financial costs

Codes	Period	Previous period
9125	1.122.556	461.937
9126		
	187.520	210.230
	272.349	1.162.335
	15.637	1.484
6501		
6503		
6510	1.109.033	367.880
6511	819	760
653	712.006	979.336
6560		44.603
6561		
	2.937.407	3.092.642
	940.732	724.298

EXTRAORDINARY RESULTS

Allocation other extraordinary income

Other extraordinary income

Allocation other extraordinary charges

Period
500

INCOME TAXES AND OTHER TAXES

INCOME TAXE

Income taxes on the result of the current period

Income taxes paid and withholding taxes due or paid	
Excess of income tax prepayments and withholding taxes recorded under assets	
Estimated additional taxes	

Income taxes on previous periods

Taxes and withholding taxes due or paid

Estimated additional taxes estimated or provided for

In so far as income taxes of the current period are materially affected by differences between the profit before taxes, as stated in the annual accounts, and the estimated taxable profit

Taxable provisions and hidden reserves	-4.358.980
Gains & losses in financial fixed assets	-393.101
Non deductible charges	6.891.709
Already taxed dividends	-175.469.359
Write-off & reversal on financial assets	17.683.388

An indication of the effect of extraordinary results on the amount of income taxes relating to the current period

Status of deferred taxes

Deferred taxes representing assets	
Accumulated tax losses deductible from future taxable profits	
Other deferred taxes representing assets	
Investments deductions	
Taxable provisions and hidden reserves	
Reported excess RDT	
R&D tax credit	
Deferred taxes representing liabilities	
Allocation of deferred taxes representing liabilities	
Taxfree reserves	

Codes	Period
9141	218.400.403
9142	70.796.714
	14.611.379
	88.395.277
	44.709.427
	894.149
9144	150.153.867
	150.153.867

THE TOTAL AMOUNT OF VALUE ADDED TAX AND TAXES BORNE BY THIRD PARTIES

The total amount of value added tax charged

To the enterprise (deductible)

By the enterprise

Amounts retained on behalf of third parties for

Payroll withholding taxes

Withholding taxes on investment income

Codes	Period	Previous Period
9145	350.643.652	301.316.177
9146	344.045.253	292.109.018
9147	38.735.132	32.251.550
9148	12.679.259	14.711.575

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Code	Period
PERSONAL GUARANTEES GIVEN OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES	9149	150.000.000
Of which		
Bills of exchange in circulation endorsed by the enterprise	9150	
Bills of exchange in circulation drawn or guaranteed by the enterprise	9151	
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise	9153	150.000.000
 REAL GUARANTEES		
Real guarantees given or irrevocably promised by the enterprise on its own assets as a security of debts and commitments from the enterprise		
Mortgages		
Book value of the immovable properties mortgaged	9161	
Amount of registration	9171	
Pledging on goodwill - amount of registration	9181	
Pledging of other assets - Book value of other assets pledged	9191	
Guarantees provided on future assets - Amount of assets involved	9201	
 Real guarantees given or irrevocably promised by the enterprise on its own assets as a security of debts and commitments from third parties		
Mortgages		
Book value of the immovable properties mortgaged	9162	
Amount of registration	9172	
Pledging on goodwill - amount of registration	9182	
Pledging of other assets - Book value of other assets pledged	9192	
Guarantees provided on future assets - Amount of assets involved	9202	
 GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE ENTERPRISE		
SUBSTANCIAL COMMITMENTS TO ACQUIRE FIXED ASSETS		
SUBSTANCIAL COMMITMENTS TO DISPOSE FIXED ASSETS		
FORWARD TRANSACTIONS		
Goods purchased (to be received)	9213	112.992.199
Goods sold (to be delivered)	9214	447.561.685
Currencies purchased (to be received)	9215	515.433.718
Currencies sold (to be delivered)	9216	407.380.016

INFORMATION RELATING TO TECHNICAL GUARANTEES, IN RESPECT OF SALES OR SERVICES

INFORMATION CONCERNING IMPORTANT LITIGATION AND OTHER COMMITMENTS NOT MENTIONED ABOVE

Lease-out metals	136.513.457
Metals owned by parties for tolling	376.581.300
Lease-in metals	195.140.864
Bankguarantees	36.766.748

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

IF THERE IS A SUPPLEMENTARY RETIREMENTS OR SURVIVOR'S PENSION PLAN IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE, A BRIEF DESCRIPTION OF SUCH PLAN OF THE MEASURES TAKEN BY THE ENTERPRISE TO COVER THE RESULTING CHARGES

PENSIONS FUNDED BY THE ENTERPRISE

Estimated amount of the commitments resulting for the enterprise from past services

Code	Period
9220	

Methods of estimation

NATURE AND BUSINESS PURPOSE OF OFF-BALANCE SHEET ARRANGEMENTS

Provided the risks or benefits arising from such arrangements are material and where the disclosure of such risks or benefits is necessary for assessing the financial position of the company; if required, the financial impact of these arrangements have to be mentioned too:

RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Previous period
AFFILIATED ENTERPRISES			
Financial fixed assets	(280/1)	3.315.992.063	3.307.791.463
Investments	(280)	3.315.992.063	3.307.791.463
Amounts receivable subordinated	9271		
Other amounts receivable	9281		
Amounts receivable	9291	356.302.319	366.659.760
After one year	9301	363.483	752.146
Within one year	9311	355.938.836	365.907.614
Current investments	9321		
Shares	9331		
Amounts receivable	9341		
Amounts payable	9351	2.905.139.609	2.816.221.804
After one year	9361	1.528.000.000	1.868.000.000
Within one year	9371	1.377.139.609	948.221.804
Personal and real guarantees			
Provided or irrevocably promised by the enterprise, as security for debts or commitments of affiliated enterprises	9381	150.000.000	150.000.000
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise	9391		
Other substantial financial commitments	9401		
Financial results			
Income from financial fixed assets	9421	111.242.557	25.095.253
Income from current assets	9431	2.003.238	678.610
Other financial income	9441		
Debts charges	9461	95.470.785	62.116.898
Other financial charges	9471		
Gains and losses on disposal of fixed assets			
Obtained capital gains	9481		197.871.820
Obtained capital losses	9491		205.278
ENTERPRISES LINKED BY PARTICIPATING INTERESTS			
Financial fixed assets	(282/3)	410.365	130.365
Investments	(282)	410.365	130.365
Amounts receivable subordinated	9272		
Other amounts receivable	9282		
Amounts receivable	9292		
After one year	9302		
Within one year	9312		
Amounts payable	9352		
After one year	9362		
Within one year	9372		

RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS

TRANSACTIONS WITH RELATED PARTIES OUTSIDE NORMAL MARKET CONDITIONS

Mention of such operations if they are material, stating the amount of these transactions, the nature of the relationship with the related party and other information about the transactions necessary for the understanding of the financial position of the company:

Period

FINANCIAL RELATIONSHIPS WITH

DIRECTORS AND MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS, OTHER ENTERPRISES CONTROLLED BY THE SUB B. MENTIONED PERSONS WITHOUT BEING ASSOCIATED THEREWITH

Amounts receivable from these persons

Conditions on amounts receivable

Guarantees provided in their favour

Guarantees provided in their favour - Main condition

Other significant commitments undertaken in their favour

Other significant commitments undertaken in their favour - Main condition

Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person

To directors and managers

To former directors and former managers

Codes	Period
9500	
9501	
9502	
9503	
9504	

AUDITORS OR PEOPLE THEY ARE LINKED TO

Auditor's fees

Fees for exceptional services or special missions executed in the company by the auditor

Other attestation missions

Tax consultancy

Other missions external to the audit

Fees for exceptional services or special missions executed in the company by people they are linked to

Other attestation missions

Tax consultancy

Other missions external to the audit

Codes	Period
9505	495.000
95061	205.251
95062	
95063	43.888
95081	
95082	7.250
95083	14.650

Mention related to article 133 paragraph 6 from the Companies Code

DERIVATIVES NOT MEASURED AT FAIR VALUE

FAIR VALUE OF FINANCIAL DERIVATIVES NOT MEASURED AT FAIR VALUE WITH INDICATION ABOUT THE NATURE AND THE VOLUME OF THE INSTRUMENTS

a loss on metal commitments of
a loss on currency commitments of

Period
-6.724.380
-439.401

INFORMATION RELATING TO CONSOLIDATED ACCOUNTS

INFORMATION THAT MUST BE PROVIDED BY EACH COMPANY, THAT IS SUBJECT OF COMPANY LAW ON THE CONSOLIDATED ANNUAL ACCOUNTS OF ENTERPRISES

The enterprise has drawn up published a consolidated annual statement of accounts and a management report*

~~The enterprise has not published a consolidated annual statement of accounts and a management report, since it is exempt for this obligation for the following reason*~~

The enterprise and its subsidiaries on consolidated basis exceed not more than one of the limits mentioned in art. 16 of Company Law*

The enterprise itself is a subsidiary of an enterprise which does prepare and publish consolidated accounts, in which her yearly statement of accounts is included*

If yes, justification of the compliance with all conditions for exemption set out in art. 113 par. 2 and 3 of Company Law:

Name, full address of the registered office and, for an enterprise governed by Belgian Law, the company number of the parent company preparing and publishing the consolidated accounts required:

INFORMATION TO DISCLOSE BY THE REPORTING ENTERPRISE BEING A SUBSIDIARY OR A JOINT SUBSIDIARY

Name, full address of the registered office and, for an enterprise governed by Belgian Law, the company number of the parent company(ies) and the specification whether the parent company(ies) prepare(s) and publish(es) consolidated annual accounts in which the annual accounts of the enterprise are included**

If the parent company(ies) is (are) (an) enterprise(s) governed by foreign law disclose where the consolidated accounts can be obtained**

* Delete where no appropriate.

** Where the accounts of the enterprise are consolidated at different levels, the information should be given for the consolidated aggregate at the highest level on the one hand and the lowest level on the other hand of which the enterprise is a subsidiary and for which consolidated accounts are prepared and published.

SOCIAL REPORT

Numbers of joint industrial committees which are competent for the enterprise:

STATEMENT OF THE PERSONS EMPLOYED EMPLOYEES RECORDED IN THE STAFF REGISTER

During the period and the previous period	Codes	1. Full-time	2. Part-time	3. Total (T) or total of full-time equivalents (FTE)	3P.Total (T) or total of full-time equivalents (FTE)
		(period)	(period)	(period)	(previous period)
Average number of employees	100	2.693,8	291,2	2.909,3 (FTE)	2.791,5 (FTE)
Number of hours actually worked	101	4.642.913	350.493	4.993.406 (T)	4.727.249 (T)
Personnel costs	102	219.370.142	15.612.489	234.982.632 (T)	221.779.887 (T)
Advantages in addition to wages	103	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	(T)	(T)

At the closing date of the period	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
Number of employees recorded in the personnel register	105	2.757	301	2.980,3
By nature of the employment contract				
Contract for an indefinite period	110	2.661	290	2.878,5
Contract for a definite period	111	93	11	98,8
Contract for the execution of a specifically assigned work	112			
Replacement contract	113	3		3,0
According to the gender and by level of education				
Male	120	2.446	176	2.576,8
primary education	1200	651	74	706,4
secondary education	1201	1.130	75	1.185,0
higher education (non-university)	1202	323	21	338,1
university education	1203	342	6	347,3
Female	121	311	125	403,5
primary education	1210	12	9	17,9
secondary education	1211	59	25	77,6
higher education (non-university)	1212	136	76	192,7
university education	1213	104	15	115,3
By professional category				
Management staff	130	66		66,0
Employees	134	1.193	181	1.327,4
Workers	132	1.498	120	1.586,9
Other	133			

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL

During the period

Average number of employees

Number of hours actually worked

Charges of the enterprise

Codes	1. Temporary personnel	2. Persons placed at the disposal of the enterprise
150	46,8	
151	92.564	
152	2.864.281	

TABLE OF PERSONNEL CHANGES DURING THE PERIOD

ENTRIES

Number of employees recorded on the personnel register during the financial year

By nature of the employment contract

Contract for an indefinite period

Contract for a definite period

Contract for the execution of a specifically assigned work ..

Replacement contract

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
205	302	12	310,7
210	240	7	245,9
211	62	5	64,8
212			
213			

DEPARTURES

The number of employees with a in the staff register listed date of termination of the contract during the period

By nature of the employment contract

Contract for an indefinite period

Contract for a definite period

Contract for the execution of a specifically assigned work .

Replacement contract

According to the reason for termination of the employment contract

Retirement

Early retirement

Dismissal

Other reason

Of which the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
305	150	19	162,2
310	124	15	133,0
311	26	4	29,2
312			
313			
340	12	1	12,5
341	29	8	34,5
342	30	2	31,3
343	79	8	83,9
350			

INFORMATION WITH REGARD TO TRAINING RECEIVED BY EMPLOYEES DURING THE PERIOD

	Codes	Male	Codes	Female
Total number of official advanced professional training projects at company expense				
Number of participating employees	5801	2.748	5811	453
Number of training hours	5802	62.223	5812	8.666
Costs for the company	5803	4.092.080	5813	671.912
of which gross costs directly linked to the training	58031	4.117.584	58131	657.974
of which paid contributions and deposits in collective funds	58032	290.038	58132	46.518
of which received subsidies (to be deducted).....	58033	315.542	58133	32.580
Total number of less official and unofficial advance professional training projects at company expense				
Number of participating employees	5821	1.232	5831	267
Number of training hours	5822	81.610	5832	6.569
Costs for the company	5823	4.300.214	5833	427.635
Total number of initial professional training projects at company expense				
Number of participating employees	5841	11	5851	
Number of training hours	5842	7.297	5852	
Costs for the company	5843	273.754	5853	