

Transparency notification by Baillie Gifford & Co and Baillie Gifford Overseas Limited

In accordance with article 14, § 1 of the law of 2 May 2007 on disclosure of major holdings Baillie Gifford & Co and Baillie Gifford Overseas Limited have notified Umicore on 7 October 2019 that on 1 October 2019 they have crossed the statutory threshold of 5% upwards for direct voting rights. In total (direct voting rights + equivalent financial instruments) Baillie Gifford & Co and Baillie Gifford Overseas Limited hold 6.46% of Umicore's shares and voting rights.

Notification details:

- Date of notification: 7 October 2019
- Date on which the threshold is crossed: 1 October 2019
- Threshold of direct voting rights crossed upwards: 5%
- Notification by: Baillie Gifford & Co and Baillie Gifford Overseas Limited
- Denominator: 246,400,000
- Notification details:

A) Voting rights

	Previous notification	After the transaction	
Holders of voting rights	# voting rights	# voting rights	% voting rights
Baillie Gifford & Co		493,062	0.20%
Baillie Gifford Overseas Limited		15,425,907	6.26%
Subtotal		15,918,969	6.46%

B) Equivalent financial instruments

Holders of equivalent financial instruments	Type of financial instrument	# voting rights that may be acquired if the instrument is exercised	% voting rights	Settlement
Subtotal		0	0.00%	

C) Total A & B

	# voting rights	% voting rights
TOTAL	15,918,969	6.46%

The chain of control has been described at the end of the declaration.

The notification can be found [here](#).

This press release is available on [Umicore's website](#).

For more information

Investor Relations

Evelien Goovaerts	+32 2 227 78 38	evelien.goovaerts@umicore.com
Eva Behaeghe	+32 2 227 70 68	eva.behaeghe@umicore.com
Aur�lie Bultynck	+32 2 227 74 34	aurelie.bultynck@umicore.com

About Umicore

Umicore is a global materials technology and recycling group. It focuses on application areas where its expertise in materials science, chemistry and metallurgy makes a real difference. Its activities are organised in three business groups: Catalysis, Energy & Surface Technologies and Recycling. Each business group is divided into market-focused business units offering materials and solutions that are at the cutting edge of new technological developments and essential to everyday life.

Umicore generates the majority of its revenues and dedicates most of its R&D efforts to clean mobility materials and recycling. Umicore's overriding goal of sustainable value creation is based on an ambition to develop, produce and recycle materials in a way that fulfils its mission: materials for a better life.

Umicore's industrial and commercial operations as well as R&D activities are located across the world to best serve its global customer base. The Group generated revenues (excluding metal) of € 3.3 billion (turnover of € 13.7 billion) in 2018 and currently employs 10,400 people.