

Transparency notification by Bank of America

In accordance with article 14, § 1 of the law of 2 May 2007 on disclosure of major holdings Bank of America has recently notified Umicore that it has crossed the statutory threshold of 5% for the total of direct voting rights + equivalent financial instruments.

Summary of the moves:

Date on which the threshold was crossed	Date of notification	Direct voting rights after the transaction	Equivalent financial instruments after the transaction	Total
8 July 2022	14 July 2022	2.25%	3.05%	5.30%

The most recent notification contains the following information:

- Date of notification: July 14th 2022
- Date on which the threshold is crossed: July 8th 2022
- Threshold of direct voting rights + equivalent financial instruments crossed upwards: 5%
- Notification by: Bank of America
- Denominator: 246,400,000
- Reason for notification: Acquisition or disposal of voting securities or voting rights
- Notification details:

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Bank of America Corporation		0	0	0.00%	0.00%
Merrill Lynch International		4,541,104	0	1.84%	0.00%
Bank of America, NA		13,374	0	0.01%	0.00%
BofA Securities Europe SA		935,036	0	0.38%	0.00%
Merrill Lynch Professional Clearing Corporation		0	0	0.00%	0.00%
BofA Securities, Inc.		25,659	0	0.01%	0.00%

Managed Account Advisors, LLC		32,489	0	0.01%	0.00%
U.S. Trust Co of Delaware		2,315	0	0.00%	0.00%
Merrill Lynch, Pierce, Fenner & Smith Inc		627	0	0.00%	0.00%
Subtotal		5,550,584		2.25%	
TOTAL		5,550,584	0	2.25%	0.00%



Start with "groups" of holders. Add subtotals with Σ , and then finish with the persons who are "alone".
 For groups, start with the ultimate controlling natural person or legal entity.
 The totals, subtotals and % will be updated once you have clicked on <CALCULATE>.



B) Equivalent financial Instruments		After the transaction					
Holders of equivalent financial Instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement	
Merrill Lynch International	Right to Recall			1,140,578	0.46%	physical	-
BoFA Securities, Inc.	Right to Recall			56,279	0.02%	physical	-
BoFA Securities Europe SA	Right to Recall			157,900	0.06%	physical	-
Merrill Lynch International	Right of Use			0	0.00%	physical	-
Merrill Lynch Professional Clearing Corporation	Right of Use			4,856	0.00%	physical	-
BoFA Securities Europe SA	Right of Use			23,188	0.01%	physical	-
Merrill Lynch International	Call Options	16/12/2022		260,000	0.11%	physical	-
Bank of America, NA	Swaps	29/07/2022		211,836	0.09%	cash	-
Bank of America, NA	Swaps	05/05/2025		1,627	0.00%	cash	-
BoFA Securities Europe SA	Swaps	30/11/2022		264	0.00%	cash	-
Merrill Lynch International	Swaps	22/07/2022		162,000	0.07%	cash	-
Merrill Lynch International	Swaps	25/07/2022		1,282,000	0.52%	cash	-
Merrill Lynch International	Swaps	29/07/2022		211,836	0.09%	cash	-
Merrill Lynch International	Swaps	09/08/2022		214,000	0.09%	cash	-
Merrill Lynch International	Swaps	31/10/2022		5,584	0.00%	cash	-
Merrill Lynch International	Swaps	16/11/2022		271,528	0.11%	cash	-
Merrill Lynch International	Swaps	30/12/2022		16,055	0.01%	cash	-
Merrill Lynch International	Swaps	13/01/2023		413	0.00%	cash	-
Merrill Lynch International	Swaps	24/01/2023		110,153	0.04%	cash	-
Merrill Lynch International	Swaps	31/01/2023		137,277	0.06%	cash	-
Merrill Lynch International	Swaps	15/02/2023		364,254	0.15%	cash	-
Merrill Lynch International	Swaps	28/02/2023		22,468	0.01%	cash	-
Merrill Lynch International	Swaps	24/04/2023		991,786	0.40%	cash	-
Merrill Lynch International	Swaps	28/04/2023		1,473,416	0.60%	cash	-
Merrill Lynch International	Swaps	13/06/2023		36,984	0.02%	cash	-
Merrill Lynch International	Swaps	08/08/2023		188,343	0.08%	cash	-
Merrill Lynch International	Swaps	08/01/2024		902	0.00%	cash	-
Merrill Lynch International	Swaps	08/03/2024		637	0.00%	cash	-
Merrill Lynch International	Swaps	25/06/2024		2,092	0.00%	cash	-
Merrill Lynch International	Swaps	25/07/2024		51	0.00%	cash	-
Merrill Lynch International	Swaps	08/08/2024		34,721	0.01%	cash	-
Merrill Lynch International	Swaps	05/05/2025		1,627	0.00%	cash	-
Merrill Lynch International	Swaps	18/03/2026		120,954	0.05%	cash	+
TOTAL				7,505,609	3.05%		

 The totals will be updated once you have clicked on "CALCULATE"

TOTAL (A & B)	# of voting rights	% of voting rights
	CALCULATE	13,056,193
		5.30%

The chain of control has been described at the end of the notification and can be found [here](#).

For more information

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About Umicore

Umicore is the *circular* materials technology Group. It focuses on application areas where its expertise in materials science, chemistry and metallurgy makes a real difference. Its activities are organised in three business groups: Catalysis, Energy & Surface Technologies and Recycling. Each business group is divided into market-focused business units offering materials and solutions that are at the cutting edge of new technological developments and essential to everyday life.

Umicore generates the majority of its revenues and dedicates most of its R&D efforts to clean mobility materials and recycling. Umicore's overriding goal of sustainable value creation is based on an ambition to develop, produce and recycle materials in a way that fulfils its mission: materials for a better life.

Umicore's industrial and commercial operations as well as R&D activities are located across the world to best serve its global customer base. The Group generated revenues (excluding metal) of € 4.0 billion (turnover of € 24.1 billion) and employed 11,050 people in 2021.