

40				1	EUR	
NAT.	Filing date	N°. 0401.574.852	P.	U.	D.	C-cap 1
ANNUAL ACCOUNTS AND OTHER DOCUMENTS TO BE FILED IN ACCORDANCE WITH THE BELGIAN COMPANIES AND ASSOCIATIONS CODE						

IDENTIFICATION DETAILS (at the filing date)

NAME: **UMICORE**

Legal form: **Public limited liability company**

Address: **BROEKSTRAAT**

N°. 31

Postal code: **1000**

Town: **Brussel-Stad**

Country: **Belgium**

Register of legal persons - commercial court: **Brussel, French-speaking**

Website ¹: **www.umincore.com**

Company registration number

0401.574.852

DATE **15-May-20** of filing the most recent document mentioning the date of publication of the deed of incorporation and of the deed of amendment of the articles of association.

ANNUAL ACCOUNTS

IN EURO (2 decimals)

²

approved by the general meeting of

28-Apr-22

regarding the period from

01-Jan-21

to

31-Dec-21

Preceding period from

01-Jan-20

to

31-Dec-20

The amounts for the preceding period are / ~~are not~~³ identical to the ones previously published.

Total number of pages filed: **54**

Numbers of the sections of the standard model form not filed

because they serve no useful purpose: 6.2.4, 6.2.5, 6.5.2, 6.18.2, 6.19, 6.20, 7, 8, 9, 11, 12, 13, 14, 15

Signature
(name and position)

PLATTEEUW Filip
Chief Financial Officer

Signature
(name and position)

MIEDREICH Mathias
Chief Executive Officer

¹ Optional mention.

² If necessary, change to currency in which the amounts are expressed.

³ Strike out what does not apply.

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS AND
DECLARATION REGARDING A COMPLIMENTARY REVIEW OR
CORRECTION ASSIGNMENT**

LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and town) and position within the company

EY Bedrijfsrevisoren BV 0446.334.711

DE KLEETLAAN 2, 1831 Diegem, Belgium

Title : Auditor, Membership number : B00160

Mandate : 29-Apr-21- 25-Apr-24

Represented by :

1. VAN DOOREN MARNIX

DE KLEETLAAN 2 , 1831 Diegem, Belgium

, Membership number : A01753

2. NAESENS EEF

DE KLEETLAAN 2 , 1831 Diegem, Belgium

, Membership number : A02481

LEYSEN THOMAS

ROSIER 21, 2000 Antwerpen, Belgium

Title : President of the board of directors

Mandate : 29-Apr-21- 25-Apr-24

ARMERO MARIO

C/ALFONSO XII 18, 28014 MADRID, Spain

Title : Director

Mandate : 30-Apr-20- 27-Apr-23

BEHRENDT BIRGIT

AMSELSTRASSE 2, 50858 KOLN, Germany

Title : Director

Mandate : 29-Apr-21- 25-Apr-24

CHOMBAR FRANCOISE

BOEKTLAAN 14, 3550 Heusden-Zolder, Belgium

Title : Director

Mandate : 25-Apr-19- 28-Apr-22

DE BACKERE KOENRAAD

ALFONS STESSELSTRAT 8, 3012 Wilsele, Belgium

Title : Director

Mandate : 29-Apr-21- 25-Apr-24

GARRETT MARK

BUNDTENWEG 76, 4102 BINNINGEN, Switzerland

Title : Director

Mandate : 29-Apr-21- 25-Apr-24

KOLMSEE INES

TRAUBINGERSTRASSE 18, 82327 TUTZING, Germany

Title : Director

Mandate : 30-Apr-20- 27-Apr-23

LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS (continued from previous page)

MEURICE ERIC

HANGMOOR CALLOW HILL ., GU25 4L VIRGINIA WATER, United Kingdom

Title : Director

Mandate : 29-Apr-21- 25-Apr-24

RAETS LAURENT

KWAENIJKSTRAAT 38, 3191 Hever, Belgium

Title : Director

Mandate : 25-Apr-19- 28-Apr-22

DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT

The managing board declares that not a single audit or correction assignment has been given to a person not authorized to do so by law, pursuant to articles 34 and 37 of the law of 22 April 1999 concerning accounting and tax professions.

The annual accounts ~~were~~ / were not * or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, should be mentioned hereafter: surname, first names, profession and address of each external accountant or company auditor and their membership number at their Institute, as well as the nature of their assignment:

- A. Bookkeeping of the company **,
- B. Preparing the annual accounts **,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A or B are executed by certified accountants or certified bookkeepers - tax experts, the following information can be mentioned hereafter: surname, first names, profession and address of each certified accountant or certified bookkeeper-tax expert and their membership number at the Institute of Accounting professionals and Tax Experts, as well as the nature of their assignment.

Surname, first names, profession and address	Membership number	Nature of the assignment (A, B, C and/or D)

* Strike out what does not apply.

** Optional mention.

ANNUAL ACCOUNTS

BALANCE SHEET AFTER APPROPRIATION

	Notes	Codes	Period	Preceding period
ASSETS				
FORMATION EXPENSES	6.1	20	10.287.865,76	14.684.675,24
FIXED ASSETS		21/28	<u>3.286.002.272,99</u>	<u>3.157.940.301,23</u>
Intangible fixed assets	6.2	21	99.067.332,72	99.031.914,40
Tangible fixed assets	6.3	22/27	460.545.710,31	452.430.179,95
Land and buildings		22	175.873.424,72	171.369.352,26
Plant, machinery and equipment		23	234.249.507,62	238.892.624,18
Furniture and vehicles		24	16.251.124,45	17.657.449,21
Leasing and other similar rights		25	2.406.250,00	2.571.250,00
Other tangible fixed assets		26	16.295.607,51	331.069,90
Assets under construction and advance payments		27	15.469.796,01	21.608.434,40
Financial fixed assets	6.4 / 6.5.1	28	2.726.389.229,96	2.606.478.206,88
Affiliated Companies	6.15	280/1	2.724.897.582,19	2.604.897.582,19
Participating interests		280	2.724.897.582,19	2.604.897.582,19
Amounts receivable		281		
Other companies linked by participating interests	6.15	282/3	128.765,19	128.765,19
Participating interests		282	128.765,19	128.765,19
Amounts receivable		283		
Other financial fixed assets		284/8	1.362.882,58	1.451.859,50
Shares		284	1.349.777,58	1.351.772,58
Amounts receivable and cash guarantees		285/8	13.105,00	100.086,92

Notes	Codes	Period	Preceding period
CURRENT ASSETS			
Amounts receivable after more than one year	29/58	2.169.187.500,61	2.060.640.086,61
Trade debtors	29	584.997.593,06	476.214.351,64
Other amounts receivable	290		
Stocks and contracts in progress	291	584.997.593,06	476.214.351,64
Stocks	3	503.270.943,59	617.345.504,55
Raw materials and consumables	30/36	501.983.667,40	617.345.504,55
Work in progress	30/31	262.880.171,87	276.332.885,92
Finished goods	32	71.308.407,12	137.034.446,45
Goods purchased for resale	33	164.953.873,68	199.763.699,25
Immovable property intended for sale	34		
Advance payments	35	2.841.214,73	4.214.472,93
Contracts in progress	36	1.287.276,19	
Amounts receivable within one year	37		
Trade debtors	40/41	861.135.722,31	620.118.957,52
Other amounts receivable	40	656.988.909,15	378.875.288,19
Current investments	41	204.146.813,16	241.243.669,33
Own shares	6.5.1 / 6.6	185.935.571,25	290.395.369,47
Other investments	50/53	185.935.571,25	208.920.807,62
Cash at bank and in hand	50		81.474.561,85
Accruals and deferred income	51/53		
	54/58	559.147,66	4.564.596,66
	490/1	33.288.522,74	52.001.306,77
TOTAL ASSETS	20/58	5.465.477.639,36	5.233.265.063,08

	Notes	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY		10/15	<u>2.295.419.065,22</u>	<u>2.176.359.006,53</u>
Contributions	6.7.1	10/11	1.398.129.765,90	1.398.129.765,90
Capital		10	550.000.000,00	550.000.000,00
Issued capital		100	550.000.000,00	550.000.000,00
Uncalled capital ⁴		101		
Beyond capital		11	848.129.765,90	848.129.765,90
Share premium account	1100/10		848.129.765,90	848.129.765,90
Other	1109/19			
Revaluation surpluses		12	90.952,00	90.952,00
Reserves		13	391.089.438,60	414.074.674,97
Reserves not available		130/1	240.935.571,25	263.920.807,62
Legal reserve		130	55.000.000,00	55.000.000,00
Reserves not available statutorily		1311		
Purchase of own shares		1312	185.935.571,25	208.920.807,62
Financial support		1313		
Other		1319		
Untaxed reserves		132	150.153.867,35	150.153.867,35
Available reserves		133		
Accumulated profits (losses)	(+)/(-)	14	491.957.688,67	352.163.337,75
Capital subsidies		15	14.151.220,05	11.900.275,91
Advance to shareholders on the distribution of net assets ⁵		19		
PROVISIONS AND DEFERRED TAXES		16	<u>198.047.179,99</u>	<u>206.052.978,71</u>
Provisions for liabilities and charges		160/5	198.047.179,99	206.052.978,71
Pensions and similar obligations		160	72.098.719,54	90.219.550,35
Taxes		161		
Major repairs and maintenance		162	3.325.286,24	4.400.537,18
Environmental obligations		163	108.525.089,11	96.558.364,18
Other liabilities and charges	6.8	164/5	14.098.085,10	14.874.527,00
Deferred taxes		168		

⁴ Amount to be deducted from the issued capital.

⁵ Amount to be deducted from the other components of equity.

	Notes	Codes	Period	Preceding period
AMOUNTS PAYABLE		17/49	2.972.011.394,15	2.850.853.077,84
Amounts payable after more than one year	6.9	17	1.707.588.653,30	1.707.728.606,94
Financial debts		170/4	1.707.588.653,30	1.707.728.606,94
Subordinated loans		170		
Unsubordinated debentures		171		
Leasing and other similar obligations		172	2.588.653,30	2.728.606,94
Credit institutions		173	1.205.000.000,00	1.205.000.000,00
Other loans		174	500.000.000,00	500.000.000,00
Trade debts		175		
Suppliers		1750		
Bills of exchange payable		1751		
Advance payments on contracts in progress		176		
Other amounts payable		178/9		
Amounts payable within one year	6.9	42/48	1.173.051.221,20	1.065.116.202,91
Current portion of amounts payable after more than one year falling due within one year		42		
Financial debts		43	150.932.935,67	170.000.000,00
Credit institutions		430/8		170.000.000,00
Other loans		439	150.932.935,67	
Trade debts		44	785.431.153,21	688.272.589,44
Suppliers		440/4	783.646.285,79	682.652.119,75
Bills of exchange payable		441	1.784.867,42	5.620.469,69
Advance payments on contracts in progress		46	544,44	544,44
Taxes, remuneration and social security	6.9	45	92.606.334,57	72.537.386,61
Taxes		450/3	13.167.464,46	12.278.981,69
Remuneration and social security		454/9	79.438.870,11	60.258.404,92
Other amounts payable		47/48	144.080.253,31	134.305.682,42
Accruals and deferred income	6.9	492/3	91.371.519,65	78.008.267,99
TOTAL LIABILITIES		10/49	5.465.477.639,36	5.233.265.063,08

PROFIT AND LOSS ACCOUNT

	Notes	Codes	Period	Preceding period
Operating income				
Turnover	6.10	70/76A 70	6.229.378.070,78 6.005.640.221,51	4.459.289.733,96 4.221.783.183,99
Stocks of finished goods and work and contracts in progress: increase (decrease) (+)/(-)		71	-60.446.358,44	-47.613.890,82
Produced fixed assets		72	79.630.795,88	73.881.527,67
Other operating income	6.10	74	204.553.411,83	166.040.344,53
Non-recurring operating income	6.12	76A		45.198.568,59
Operating charges				
Goods for resale, raw materials and consumables		60/66A 60	5.947.989.284,07 5.203.286.945,79	4.481.337.761,33 3.637.870.075,85
Purchases		600/8	5.151.473.747,60	3.758.177.210,97
Stocks: decrease (increase) (+)/(-)		609	51.813.198,19	-120.307.135,12
Services and other goods		61	274.471.478,55	240.669.715,11
Remuneration, social security and pensions (+)/(-)	6.10	62	313.758.367,47	296.091.404,65
Amortisations of and other amounts written down on formation expenses, intangible and tangible fixed assets		630	147.427.086,97	139.341.204,17
Amounts written down on stocks, contracts in progress and trade debtors: additions (write-backs) (+)/(-)	6.10	631/4	346.207,22	2.433.296,88
Provisions for liabilities and charges: appropriations (uses and write-backs) (+)/(-)	6.10	635/8	-62.411.263,77	23.272.485,80
Other operating charges	6.10	640/8	14.493.196,17	12.864.800,25
Operating charges reported as assets under restructuring costs (-)		649		
Non-recurring operating charges	6.12	66A	56.617.265,67	128.794.778,62
Operating profit (loss)	(+)/(-)	9901	281.388.786,71	-22.048.027,37

	Notes	Codes	Period	Preceding period
Financial income				
Recurring financial income		75/76B	213.674.896,69	201.456.638,04
Income from financial fixed assets		75	213.672.254,09	201.357.780,04
Income from current assets		750	134.256.343,35	141.205.736,46
Other financial income	6.11	751	16.832.640,45	20.459.369,36
Non-recurring financial income	6.12	752/9	62.583.270,29	39.692.674,22
		76B	2.642,60	98.858,00
Financial charges	6.11	65/66B	133.578.061,83	85.500.045,07
Recurring financial charges		65	93.200.339,70	84.967.022,44
Debt charges		650	28.643.588,63	29.785.760,97
Amounts written down on current assets other than stocks, contracts in progress and trade debtors: additions (write-backs)	(+)(-)	651		
Other financial charges		652/9	64.556.751,07	55.181.261,47
Non-recurring financial charges	6.12	66B	40.377.722,13	533.022,63
Profit (Loss) for the period before taxes	(+)(-)	9903	361.485.621,57	93.908.565,60
Transfer from deferred taxes		780		
Transfer to deferred taxes		680		
Income taxes on the result	(+)(-)	6.13		
Taxes		67/77	51.735.928,02	7.433.019,01
Adjustment of income taxes and write-back of tax provisions		670/3	55.382.455,55	8.602.848,30
Profit (Loss) of the period	(+)(-)	77	3.646.527,53	1.169.829,29
Transfer from untaxed reserves		9904	309.749.693,55	86.475.546,59
Transfer to untaxed reserves		789		
Profit (Loss) of the period available for appropriation(+)(-)		689		
		9905	309.749.693,55	86.475.546,59

APPROPRIATION ACCOUNT

		Codes	Period	Preceding period
Profit (Loss) to be appropriated	(+)/(-)	9906	661.913.031,30	558.337.237,23
Profit (Loss) of the period available for appropriation	(+)/(-)	(9905)	309.749.693,55	86.475.546,59
Profit (Loss) of the preceding period brought forward	(+)/(-)	14P	352.163.337,75	471.861.690,64
Transfers from equity		791/2	22.985.236,37	
from contributions		791		
from reserves		792	22.985.236,37	
Appropriations to equity		691/2		24.219.750,71
to contributions		691		
to legal reserve		6920		
to other reserves		6921		24.219.750,71
Profit (loss) to be carried forward	(+)/(-)	(14)	491.957.688,67	352.163.337,75
Shareholders' contribution in respect of losses		794		
Profit to be distributed		694/7	192.940.579,00	181.954.148,77
Compensation for contributions		694	192.940.579,00	180.394.825,00
Directors or managers		695		
Employees		696		1.559.323,77
Other beneficiaries		697		

NOTES ON THE ACCOUNTS**STATEMENT OF FORMATION, CAPITAL INCREASE OR INCREASE OF CONTRIBUTIONS EXPENSES,
LOAN ISSUE EXPENSES AND RESTRUCTURING COSTS**

	Codes	Period	Preceding period
Net book value at the end of the period	20P	xxxxxxxxxxxxxx	14.684.675,24
Movements during the period			
New expenses incurred	8002		
Amortisation	8003	4.396.809,48	
Other	8004		
Net book value at the end of the period	(20)	10.287.865,76	
Of which	200/2		
Formation, capital increase or increase of contributions expenses, loan issue expenses and other formation expenses	204		
Restructuring costs			

STATEMENT OF INTANGIBLE FIXED ASSETS

	Codes	Period	Preceding period
DEVELOPMENT COSTS			
Acquisition value at the end of the period	8051P	xxxxxxxxxxxxxx	306.267.580,96
Movements during the period			
Acquisitions, including produced fixed assets	8021	58.840.686,11	
Sales and disposals	8031	602.901,58	
Transfers from one heading to another	(+/-) 8041	9.368.020,20	
Acquisition value at the end of the period	8051	373.873.385,69	
Amortisations and amounts written down at the end of the period	8121P	xxxxxxxxxxxxxx	257.442.740,69
Movements during the period			
Recorded	8071	64.709.497,03	
Written back	8081		
Acquisitions from third parties	8091		
Cancelled owing to sales and disposals	8101	602.901,58	
Transferred from one heading to another	(+/-) 8111	-4.360.351,39	
Amortisations and amounts written down at the end of the period	8121	317.188.984,75	
NET BOOK VALUE AT THE END OF THE PERIOD	81311	<u>56.684.400,94</u>	

RESEARCH COSTS MADE IN A PERIOD THAT STARTED BEFORE 1 JANUARY 2016**Acquisition value at the end of the period****Movements during the period**

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another

(+) / (-)

Acquisition value at the end of the period**Amortisations and amounts written down at the end of the period****Movements during the period**

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transferred from one heading to another

(+) / (-)

Amortisations and amounts written down at the end of the period**NET BOOK VALUE AT THE END OF THE PERIOD**

Codes	Period	Preceding period
8055P	xxxxxxxxxxxxxx	
8025		
8035		
8045		
8055		
8125P	xxxxxxxxxxxxxx	
8075		
8085		
8095		
8105		
8115		
8125		
81312	_____	

RESEARCH COSTS MADE IN A PERIOD THAT STARTED AFTER 31 DECEMBER 2015**Acquisition value at the end of the period****Amortisations and amounts written down at the end of the period****NET BOOK VALUE AT THE END OF THE PERIOD**

Codes	Period
8056	111.240.905,14
8126	111.240.905,14
81313	_____

	Codes	Period	Preceding period
CONCESSIONS, PATENTS LICENSES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS			
Acquisition value at the end of the period	8052P	xxxxxxxxxxxxxx	170.346.139,24
Movements during the period			
Acquisitions, including produced fixed assets	8022	16.127.381,03	
Sales and disposals	8032	7.870.129,72	
Transfers from one heading to another	(+/-) 8042	-3.339.963,26	
Acquisition value at the end of the period	8052	175.263.427,29	
Amortisations and amounts written down at the end of the period			
Movements during the period			
Recorded	8072	8.458.950,14	
Written back	8082		
Acquisitions from third parties	8092		
Cancelled owing to sales and disposals	8102	1.714.982,33	
Transfers from one heading to another	(+/-) 8112	5.997.462,59	
Amortisations and amounts written down at the end of the period	8122	132.880.495,51	
NET BOOK VALUE AT THE END OF THE PERIOD	211	42.382.931,78	

STATEMENT OF TANGIBLE FIXED ASSETS

	Codes	Period	Preceding period
LAND AND BUILDINGS			
Acquisition value at the end of the period	8191P	xxxxxxxxxxxxxx	437.315.289,62
Movements during the period			
Acquisitions, including produced fixed assets	8161	14.926.344,09	
Sales and disposals	8171	464.700,72	
Transfers from one heading to another	(+/-) 8181	6.318.607,82	
Acquisition value at the end of the period	8191	458.095.540,81	
Revaluation surpluses at the end of the period	8251P	xxxxxxxxxxxxxx	7.682.753,26
Movements during the period			
Recorded	8211		
Acquisitions from third parties	8221		
Cancelled	8231		
Transferred from one heading to another	(+/-) 8241		
Revaluation surpluses at the end of the period	8251	7.682.753,26	
Amortisations and amounts written down at the end of the period	8321P	xxxxxxxxxxxxxx	273.628.690,62
Movements during the period			
Recorded	8271	16.534.666,03	
Written back	8281		
Acquisitions from third parties	8291		
Cancelled owing to sales and disposals	8301	255.047,86	
Transferred from one heading to another	(+/-) 8311	-3.439,44	
Amortisations and amounts written down at the end of the period	8321	289.904.869,35	
NET BOOK VALUE AT THE END OF THE PERIOD	(22)	175.873.424,72	

PLANT, MACHINERY AND EQUIPMENT

	Codes	Period	Preceding period
Acquisition value at the end of the period	8192P	xxxxxxxxxxxxxx	968.687.934,81
Movements during the period			
Acquisitions, including produced fixed assets	8162	10.621.231,48	
Sales and disposals	8172	6.503.758,26	
Transfers from one heading to another	(+/-) 8182	31.747.565,64	
Acquisition value at the end of the period	8192	1.004.552.973,67	
Revaluation surpluses at the end of the period	8252P	xxxxxxxxxxxxxx	
Movements during the period			
Recorded	8212		
Acquisitions from third parties	8222		
Cancelled	8232		
Transferred from one heading to another	(+/-) 8242		
Revaluation surpluses at the end of the period	8252		
Amortisations and amounts written down at the end of the period	8322P	xxxxxxxxxxxxxx	729.795.310,63
Movements during the period			
Recorded	8272	47.029.085,88	
Written back	8282		
Acquisitions from third parties	8292		
Cancelled owing to sales and disposals	8302	6.503.758,26	
Transferred from one heading to another	(+/-) 8312	-17.172,20	
Amortisations and amounts written down at the end of the period	8322	770.303.466,05	
NET BOOK VALUE AT THE END OF THE PERIOD	(23)	234.249.507,62	

FURNITURE AND VEHICLES**Acquisition value at the end of the period**

Codes	Period	Preceding period
8193P	xxxxxxxxxxxxxx	66.890.807,31

Movements during the period

Acquisitions, including produced fixed assets	8163	5.537.764,49
Sales and disposals	8173	1.888.600,37
Transfers from one heading to another	(+/-) 8183	-2.331.507,50

Acquisition value at the end of the period

8193	68.208.463,93
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Revaluation surpluses at the end of the period

8253P	xxxxxxxxxxxxxx
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Movements during the period

Recorded	8213	
Acquisitions from third parties	8223	
Cancelled	8233	
Transfers from one heading to another	(+/-) 8243	

Revaluation surpluses at the end of the period

8253	
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Amortisations and amounts written down at the end of the period

8323P	xxxxxxxxxxxxxx	49.233.358,10
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Movements during the period

Recorded	8273	5.965.116,02
Written back	8283	
Acquisitions from third parties	8293	
Cancelled owing to sales and disposals	8303	1.937.124,56
Transfers from one heading to another	(+/-) 8313	-1.304.010,08

Amortisations and amounts written down at the end of the period

8323	51.957.339,48
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NET BOOK VALUE AT THE END OF THE PERIOD

(24)	16.251.124,45
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LEASING AND OTHER SIMILAR RIGHTS**Acquisition value at the end of the period**

Codes	Period	Preceding period
8194P	xxxxxxxxxxxxxx	3.300.000,00

Movements during the period

Acquisitions, including produced fixed assets

8164		
------	--	--

Sales and disposals

8174		
------	--	--

Transfers from one heading to another

(+)/(-)

8184		
------	--	--

Acquisition value at the end of the period

8194	3.300.000,00	
------	--------------	--

Revaluation surpluses at the end of the period

8254P	xxxxxxxxxxxxxx	
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Movements during the period

Recorded

8214

Acquisitions from third parties

8224

Cancelled

8234

Transfers from one heading to another

(+)/(-)

8244

Revaluation surpluses at the end of the period

8254

Amortisations and amounts written down at the end of the period

8324P	xxxxxxxxxxxxxx	728.750,00
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Movements during the period

Recorded

8274

165.000,00

Written back

8284

Acquisitions from third parties

8294

Cancelled owing to sales and disposals

8304

Transferred from one heading to another

(+)/(-)

8314

Amortisations and amounts written down at the end of the period

8324

893.750,00

NET BOOK VALUE AT THE END OF THE PERIOD**Of which****Land and buildings**

250

2.406.250,00

Plant, machinery and equipment

251

Furniture and vehicles

252

	Codes	Period	Preceding period
OTHER TANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8195P	xxxxxxxxxxxxxx	21.145.513,98
Movements during the period			
Acquisitions, including produced fixed assets	8165	16.132.500,00	
Sales and disposals	8175	312.489,48	
Transfers from one heading to another	(+/-) 8185		
Acquisition value at the end of the period	8195	36.965.524,50	
Revaluation surpluses at the end of the period	8255P	xxxxxxxxxxxxxx	601.049,73
Movements during the period			
Recorded	8215		
Acquisitions from third parties	8225		
Cancelled	8235		
Transferred from one heading to another	(+/-) 8245		
Revaluation surpluses at the end of the period	8255	601.049,73	
Amortisations and amounts written down at the end of the period			
Movements during the period			
Recorded	8275	167.962,39	
Written back	8285		
Acquisitions from third parties	8295		
Cancelled owing to sales and disposals	8305		
Transferred from one heading to another	(+/-) 8315	-312.489,48	
Amortisations and amounts written down at the end of the period	8325	21.270.966,72	
NET BOOK VALUE AT THE END OF THE PERIOD	(26)	16.295.607,51	

	Codes	Period	Preceding period
ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS			
Acquisition value at the end of the period	8196P	xxxxxxxxxxxxxx	21.608.434,40
Movements during the period			
Acquisitions, including produced fixed assets	8166	35.624.084,51	
Sales and disposals	8176		
Transfers from one heading to another	(+/-) 8186	-41.762.722,90	
Acquisition value at the end of the period	8196	15.469.796,01	
Revaluation surpluses at the end of the period	8256P	xxxxxxxxxxxxxx	
Movements during the period			
Recorded	8216		
Acquisitions from third parties	8226		
Cancelled	8236		
Transferred from one heading to another	(+/-) 8246		
Revaluation surpluses at the end of the period	8256		
Amortisations and amounts written down at the end of the period	8326P	xxxxxxxxxxxxxx	
Movements during the period			
Recorded	8276		
Written back	8286		
Acquisitions from third parties	8296		
Cancelled owing to sales and disposals	8306		
Transferred from one heading to another	(+/-) 8316		
Amortisations and amounts written down at the end of the period	8326		
NET BOOK VALUE AT THE END OF THE PERIOD	(27)		15.469.796,01

STATEMENT OF FINANCIAL FIXED ASSETS

	Codes	Period	Preceding period
AFFILIATED COMPANIES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8391P	xxxxxxxxxxxxxx	2.738.429.822,68
Movements during the period			
Acquisitions	8361	120.000.000,00	
Sales and disposals	8371		
Transfers from one heading to another	(+)(-)	8381	
Acquisition value at the end of the period	8391	2.858.429.822,68	
Revaluation surpluses at the end of the period	8451P	xxxxxxxxxxxxxx	
Movements during the period			
Recorded	8411		
Acquisitions from third parties	8421		
Cancelled	8431		
Transferred from one heading to another	(+)(-)	8441	
Revaluation surpluses at the end of the period	8451		
Amounts written down at the end of the period	8521P	xxxxxxxxxxxxxx	133.532.240,49
Movements during the period			
Recorded	8471		
Written back	8481		
Acquisitions from third parties	8491		
Cancelled owing to sales and disposals	8501		
Transferred from one heading to another	(+)(-)	8511	
Amounts written down at the end of the period	8521	133.532.240,49	
Uncalled amounts at the end of the period	8551P	xxxxxxxxxxxxxx	
Movements during the period	(+)(-)	8541	
Uncalled amounts at the end of the period	8551		
NET BOOK VALUE AT THE END OF THE PERIOD	(280)	2.724.897.582,19	
AFFILIATED COMPANIES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	281P	xxxxxxxxxxxxxx	
Movements during the period			
Appropriations	8581		
Repayments	8591		
Amounts written down	8601		
Amounts written back	8611		
Exchange differences	(+)(-)	8621	
Other movements	(+)(-)	8631	
NET BOOK VALUE AT THE END OF THE PERIOD	(281)		
ACCUMULATED AMOUNTS WRITTEN DOWN ON AMOUNTS RECEIVABLE AT END OF THE PERIOD	8651		

	Codes	Period	Preceding period
COMPANIES LINKED BY PARTICIPATING INTERESTS - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8392P	xxxxxxxxxxxxxx	145.017,71
Movements during the period			
Acquisitions	8362		
Sales and disposals	8372		
Transfers from one heading to another	(+/-) 8382		
Acquisition value at the end of the period	8392	145.017,71	
Revaluation surpluses at the end of the period	8452P	xxxxxxxxxxxxxx	
Movements during the period			
Recorded	8412		
Acquisitions from third parties	8422		
Cancelled	8432		
Transferred from one heading to another	(+/-) 8442		
Revaluation surpluses at the end of the period	8452		
Amounts written down at the end of the period	8522P	xxxxxxxxxxxxxx	
Movements during the period			
Recorded	8472		
Written back	8482		
Acquisitions from third parties	8492		
Cancelled owing to sales and disposals	8502		
Transferred from one heading to another	(+/-) 8512		
Amounts written down at the end of the period	8522		
Uncalled amounts at the end of the period	8552P	xxxxxxxxxxxxxx	16.252,52
Movements during the period			
Uncalled amounts at the end of the period	(+/-) 8542		
NET BOOK VALUE AT THE END OF THE PERIOD	8552	16.252,52	
	(282)	128.765,19	
COMPANIES LINKED BY PARTICIPATING INTERESTS - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	283P	xxxxxxxxxxxxxx	
Movements during the period			
Appropriations	8582		
Repayments	8592		
Amounts written down	8602		
Amounts written back	8612		
Exchange differences	(+/-) 8622		
Other movements	(+/-) 8632		
NET BOOK VALUE AT THE END OF THE PERIOD	(283)		
ACCUMULATED AMOUNTS WRITTEN DOWN ON AMOUNTS RECEIVABLE AT END OF THE PERIOD	8652		

	Codes	Period	Preceding period
OTHER COMPANIES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8393P	xxxxxxxxxxxxxx	2.372.716,72
Movements during the period			
Acquisitions	8363		
Sales and disposals	8373	4.391,78	
Transfers from one heading to another	(+/-) 8383		
Acquisition value at the end of the period	8393	2.368.324,94	
Revaluation surpluses at the end of the period	8453P	xxxxxxxxxxxxxx	
Movements during the period			
Recorded	8413		
Acquisitions from third parties	8423		
Cancelled	8433		
Transferred from one heading to another	(+/-) 8443		
Revaluation surpluses at the end of the period	8453		
Amounts written down at the end of the period	8523P	xxxxxxxxxxxxxx	1.019.554,70
Movements during the period			
Recorded	8473	245,82	
Written back	8483	2.642,60	
Acquisitions from third parties	8493		
Cancelled owing to sales and disposals	8503		
Transferred from one heading to another	(+/-) 8513		
Amounts written down at the end of the period	8523	1.017.157,92	
Uncalled amounts at the end of the period	8553P	xxxxxxxxxxxxxx	1.389,44
Movements during the period	(+/-) 8543		
Uncalled amounts at the end of the period	8553	1.389,44	
NET BOOK VALUE AT THE END OF THE PERIOD	(284)	1.349.777,58	
OTHER COMPANIES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	285/8P	xxxxxxxxxxxxxx	100.086,92
Movements during the period			
Appropriations	8583		
Repayments	8593		
Amounts written down	8603		
Amounts written back	8613		
Exchange differences	(+/-) 8623	-725,14	
Other movements	(+/-) 8633	-86.256,78	
NET BOOK VALUE AT THE END OF THE PERIOD	(285/8)	13.105,00	
ACCUMULATED AMOUNTS WRITTEN DOWN ON AMOUNTS RECEIVABLE AT END OF THE PERIOD	8653		

PARTICIPATING INTERESTS INFORMATION

PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER COMPANIES

The following list mentions the companies in which the company holds a participating interest (recorded in headings 280 and 282 of assets), as well as the companies in which the company holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10% of the capital, the equity or a class of shares of the company.

NAME, full address of the REGISTERED OFFICE and, for an entity governed by Belgian law, the COMPANY REGISTRATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	Directly		Subsidiaries	Annual accounts as per	Currency code	Equity	Net result
		Number	%	%			(+) or (-) (in units)	
Umicore France Foreign company RUE REAUMUR 9 75003 PARIS France 10342965001	Shares	1.520.000	100,00	0,00	31/12/2020	EUR	42.280.115	1.076.421
Umicore USA Foreign company Orange Street 1209 19801 Wilmington United States of America	Shares	575	100,00	0,00	31/12/2020	USD	371.101.218	37.435.539
Umicore MS Taiwan Foreign company Keelung Road Sec 2 -16F-2 189 Taipei Taiwan	Shares	500.000	100,00	0,00	31/12/2020	TWD	11.835.456	3.015.467
Umicore Korea Limited Foreign company Gongdan 2-Ro,Seobuk-Gu 71.3 331-200 Cheonan City - chungnam South Korea	Shares	11.163.424	47,03	52,97	31/12/2020	KRW	522.185.445.864	-60.107.977.042
Umicore Holdings Philippines Foreign company Sitio malinta Asinan Proper 1044 Subic - Zambales Philippines	Shares	1.536.562	99,99	0,01	31/12/2020	PHP	155.281.000	-136.000
Umicore Holding 1 Germany GmbH Foreign company Rodенбакер чайссе 4 63457 Hanau - Wolfgang Germany	Shares	90.025.000	100,00	0,00	31/12/2020	EUR	381.343.908	13.471.058

PARTICIPATING INTERESTS INFORMATION**PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER COMPANIES**

NAME, full address of the REGISTERED OFFICE and, for an entity governed by Belgian law, the COMPANY REGISTRATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	Directly		Subsidiaries	Annual accounts as per	Currency code	Equity	Net result
		Number	%	%			(+) or (-) (in units)	
Umicore Holding 2 Germany GmbH Foreign company Rodenbacher chaussee 4 63457 Hanau - Wolfgang Germany	Shares	10.025.000	100,00	0,00	31/12/2020	EUR	42.746.824	1.485.822
Umicore International Public limited liability company Rue Bommel 5 4940 Bascharage Luxembourg	Shares	11.766.000	100,00	0,00	31/12/2020	EUR	1.942.187.329	109.303.017
Umicore MS Australia PTY LTD Foreign company WALHALLA WAY 10 3023 RAVENHALL - VICTORIA Australia	Shares	5.000.100	100,00	0,00	31/12/2020	AUD	3.047.696	102.980
Umicore Specialty Materials Brugge Public limited liability company Kleine Pathoekeweg 82 8000 Brugge Belgium 0405.150.984	Shares	21.499	99,99	0,01	31/12/2020	EUR	3.165.961	3.174.492
Umicore Argentina Foreign company Avenida Roque Sáenz Pena 651 8° piso Oficina 139, Buenos Aires Argentina 1.603.638	ordinary shares	9.788.068	98,03	1,97	31/12/2020	ARS	924.139.866	190.648.223
Industrias Electro Quimicas SA Foreign company Avenida Elmer Faucett 1920 Callao 1 Peru	Shares	18.464.806	40,00	0,00	31/12/2020	USD	33.771.000	-3.291.000

PARTICIPATING INTERESTS INFORMATION**PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER COMPANIES**

NAME, full address of the REGISTERED OFFICE and, for an entity governed by Belgian law, the COMPANY REGISTRATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	Directly		Subsidiaries	Annual accounts as per	Cur- rency code	Equity	Net result
		Number	%	%			(+/-) (in units)	
UMICORE AUTOCAT CANADA CORP. Foreign company MAINWAY DRIVE 4261 L7L5N9 BURLINGTON - ONTARIO Canada					31/12/2020	CAD	219.320.456	2.198.788
UMICORE POLAND sp zoo Foreign company ul Powstancow Slaskich 2-4 , box XI p 53-333 Wroclaw Poland	Shares	176.700.001	100,00	0,00	31/12/2020	PLN	1.348.960.432	2.890.480
UMICORE HOLDING BELGIUM Private limited (liability) company Rue du marais 31 1000 Brussel-Stad Belgium 0731.571.921	Shares	27.044.000	100,00	0,00	31/12/2020	EUR	2.538.354	-4.108.646
	Shares	100	100,00	0,00				

CURRENT INVESTMENTS AND ACCRUALS AND DEFERRED INCOME

	Codes	Period	Preceding period
CURRENT INVESTMENTS - OTHER INVESTMENTS			
Shares and investments other than fixed income investments	51		
Shares – Book value increased with the uncalled amount	8681		
Shares – Uncalled amount	8682		
Precious metals and works of art	8683		
Fixed-income securities	52		
Fixed income securities issued by credit institutions	8684		
Term accounts with credit institutions	53		81.474.561,85
With a remaining term or notice			
up to one month	8686		81.474.561,85
between one month and one year	8687		
over one year	8688		
Other investments not mentioned above	8689		

ACCRUALS AND DEFERRED INCOME**Allocation of account 490/1 of assets if the amount is significant**

	Period
GAIN ON MARKING TO MARKET OF CURRENCY COMMITMENTS	10.776.550,59
PROFIT ON HEDGING FOR METALS	7.538.537,21
OTHER DEFERRED CHARGES	11.791.349,93
DEFERRED INTEREST CHARGES	3.182.085,01

STATEMENT OF CAPITAL AND SHAREHOLDERS' STRUCTURE**STATEMENT OF CAPITAL****Capital**

Issued capital at the end of the period
Issued capital at the end of the period

Codes	Period	Preceding period
100P (100)	XXXXXXXXXXXXXX 550.000.000,00	550.000.000,00

Modifications during the period

Composition of the capital
Share types

ORDINARY SHARES

Registered shares

Shares dematerialized

Codes	Period	Number of shares
8702	XXXXXXXXXXXXXX	43.682.308
8703	XXXXXXXXXXXXXX	202.717.692

Unpaid capital

Uncalled capital

Called up capital, unpaid

Shareholders that still need to pay up in full

Codes	Uncalled amount	Called up amount, unpaid
(101) 8712	XXXXXXXXXXXXXX	

Own shares

Held by the company itself

Amount of capital held

Number of shares

Held by a subsidiary

Amount of capital held

Number of shares

Commitments to issuing shares

Owing to the exercise of conversion rights

Amount of outstanding convertible loans

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

Owing to the exercise of subscription rights

Number of outstanding subscription rights

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

Authorised capital not issued

Codes	Period
8721	11.609.363,84
8722	5.200.995
8731	
8732	
8740	
8741	
8742	
8745	
8746	
8747	
8751	

Shares issued, non-representing capital

Distribution

Number of shares

Number of voting rights attached thereto

Allocation by shareholder

Number of shares held by the company itself

Number of shares held by its subsidiaries

Codes	Period
8761	
8762	
8771	
8781	

ADDITIONAL NOTES REGARDING CONTRIBUTIONS (INCLUDING CONTRIBUTIONS IN THE FORM OF SERVICES OR KNOW-HOW)

Period

SHAREHOLDERS' STRUCTURE OF THE COMPANY AT YEAR-END CLOSING DATE

As reflected in the notifications received by the company pursuant to article 7:225 of the Belgian Companies and Associations Code, article 14 fourth paragraph of the law of 2 May 2007 on the publication of major holdings and article 5 of the Royal Decree of 21 August 2008 on further rules for certain multilateral trading facilities.

Shareholder base	% Capital	Number of Shares
BlackRock Inc.	4,97%	12 239 906
Baillie Gifford & Co and Baillie Gifford Overseas Ltd	10,01%	24 660 116
Groupe Bruxelles Lambert, family Trust Des marais, Albert Frère and LTI Two S.A.	15,98%	39 363 737
Others	66,94%	164 935 246
Own shares held by Umicore	2,11%	5 200 995
	100,00%	246 400 000

PROVISIONS FOR OTHER LIABILITIES AND CHARGES**ALLOCATION OF ACCOUNT 164/5 OF LIABILITIES IF THE AMOUNT IS SIGNIFICANT**

SUNDRY LITIGATIONS AND SUNDRY RISKS

PREMIUM 25 & 35 YEARS SERVICE

Period
10.540.690,67
3.557.394,43

STATEMENT OF AMOUNTS PAYABLE AND ACCRUALS AND DEFERRED INCOME (LIABILITIES)

	Codes	Period
BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL TERM OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL MATURITY		
Current portion of amounts payable after more than one year falling due within one year		
Financial debts	8801	
Subordinated loans	8811	
Unsubordinated debentures	8821	
Leasing and other similar obligations	8831	
Credit institutions	8841	
Other loans	8851	
Trade debts	8861	
Suppliers	8871	
Bills of exchange payable	8881	
Advance payments on contracts in progress	8891	
Other amounts payable	8901	
Total current portion of amounts payable after more than one year falling due within one year	(42)	
Amounts payable with a remaining term of more than one year, yet less than 5 years		
Financial debts	8802	837.765.323,82
Subordinated loans	8812	
Unsubordinated debentures	8822	
Leasing and other similar obligations	8832	765.323,82
Credit institutions	8842	337.000.000,00
Other loans	8852	500.000.000,00
Trade debts	8862	
Suppliers	8872	
Bills of exchange payable	8882	
Advance payments on contracts in progress	8892	
Other amounts payable	8902	
Total amounts payable with a remaining term of more than one year, yet less than 5 years	8912	837.765.323,82
Amounts payable with a remaining term of more than 5 years		
Financial debts	8803	869.823.329,48
Subordinated loans	8813	
Unsubordinated debentures	8823	
Leasing and other similar obligations	8833	1.823.329,48
Credit institutions	8843	868.000.000,00
Other loans	8853	
Trade debts	8863	
Suppliers	8873	
Bills of exchange payable	8883	
Advance payments on contracts in progress	8893	
Other amounts payable	8903	
Amounts payable with a remaining term of more than 5 years	8913	869.823.329,48

Codes	Period
8921	
8931	
8941	
8951	
8961	
8971	
8981	
8991	
9001	
9011	
9021	
9051	
9061	
8922	
8932	
8942	
8952	
8962	
8972	
8982	
8992	
9002	
9012	
9022	
9032	
9042	
9052	
9062	

AMOUNTS PAYABLE GUARANTEED (included in accounts 17 and 42/48 of liabilities)

Amounts payable guaranteed by the Belgian government agencies

Financial debts	8921
Subordinated loans	8931
Unsubordinated debentures	8941
Leasing and other similar obligations	8951
Credit institutions	8961
Other loans	8971
Trade debts	8981
Suppliers	8991
Bills of exchange payable	9001
Advance payments on contracts in progress	9011
Remuneration and social security	9021
Other amounts payable	9051
Total of the amounts payable guaranteed by the Belgian government agencies	9061

Total of the amounts payable guaranteed by the Belgian government agencies

Amounts payable guaranteed by real securities given or irrevocably promised by the company on its own assets

Financial debts	8922
Subordinated loans	8932
Unsubordinated debentures	8942
Leasing and other similar obligations	8952
Credit institutions	8962
Other loans	8972
Trade debts	8982
Suppliers	8992
Bills of exchange payable	9002
Advance payments on contracts in progress	9012
Taxes, remuneration and social security	9022
Taxes	9032
Remuneration and social security	9042
Other amounts payable	9052

TAXES, REMUNERATION AND SOCIAL SECURITY

Taxes (headings 450/3 and 178/9 of liabilities)

Outstanding tax debts	9072	
Accruing taxes payable	9073	11.444.565,56
Estimated taxes payable	450	1.722.898,90
Remuneration and social security (headings 454/9 and 178/9 of liabilities)		
Amounts due to the National Social Security Office	9076	
Other amounts payable in respect of remuneration and social security	9077	79.438.870,11

ACCRAULS AND DEFERRED INCOME**Allocation of heading 492/3 of liabilities if the amount is significant**

OTHER ACCRUED CHARGES

3.838.197,52

LOSS ON MARKING TO MARKET OF CURRENCY & METAL COMMITMENTS

24.577.398,49

DEFERED INCOME

10.938.829,00

ACCRUED INTEREST EXPENSES

6.211.911,18

ACCRUED CHARGES

45.805.183,46

Period

OPERATING RESULTS

OPERATING INCOME

Net turnover

Allocation by categories of activity

	Codes	Period	Preceding period
PMR		4.428.012.497,22	3.250.607.734,38
CSM		404.841.982,10	259.574.650,07
EOM		52.974.070,79	42.355.989,41
RBM		1.111.894.897,34	661.384.104,82
CORP		3.068.854,54	7.860.705,31
UBS-NBI Recycling		4.847.919,52	

Allocation by geographical market

BELGIUM		222.402.121,06	104.535.386,32
GERMANY		2.565.178.217,12	1.985.020.895,71
GREAT BRITAIN		1.069.819.445,90	733.579.130,78
USA		469.641.451,52	279.030.797,59
CHINA		297.553.581,55	221.143.088,84
FINLAND		398.795.669,20	178.677.450,57
OTHERS		761.550.663,30	548.709.686,63
JAPAN		220.699.071,86	171.086.747,55

Other operating income

Operating subsidies and compensatory amounts received from public authorities

740 7.228.253,80 5.614.368,75

OPERATING CHARGES

Employees for whom the company submitted a DIMONA declaration or who are recorded in the general personnel register

Total number at the closing date	9086	3.125	3.103
Average number of employees calculated in full-time equivalents	9087	3.004,3	3.025,1
Number of actual hours worked	9088	5.184.915	5.230.134

Personnel costs

Remuneration and direct social benefits	620	214.702.164,36	202.921.340,16
Employers' contribution for social security	621	66.237.241,02	64.230.698,30
Employers' premiums for extra statutory insurance	622	19.526.498,66	14.417.247,58
Other personnel costs	623	12.746.649,00	13.619.383,89
Retirement and survivors' pensions	624	545.814,43	902.734,72

		Codes	Period	Preceding period
Provisions for pensions and similar obligations				
Appropriations (uses and write-backs)	(+/-)	635	-18.120.830,81	26.925.389,91
Depreciations				
On stock and contracts in progress				
Recorded		9110	1.295.684,35	2.433.296,88
Written back		9111	279.534,21	
On trade debtors				
Recorded		9112		
Written back		9113	669.942,92	
Provisions for liabilities and charges				
Appropriations		9115	15.812.741,28	48.560.755,44
Uses and write-backs		9116	78.224.005,05	25.288.269,64
Other operating charges				
Taxes related to operation		640	4.551.619,94	5.385.891,78
Other		641/8	9.941.576,23	7.478.908,47
Hired temporary staff and personnel placed at the company's disposal				
Total number at the closing date		9096	9	3
Average number calculated in full-time equivalents		9097	4,5	5,0
Number of actual hours worked		9098	8.792	9.960
Costs to the company		617	403.191,26	483.000,47

FINANCIAL RESULTS

	Codes	Period	Preceding period
RECURRING FINANCIAL INCOME			
Other financial income			
Subsidies paid by public authorities, added to the profit and loss account			
Capital subsidies	9125	5.309.490,03	4.292.038,02
Interest subsidies	9126		
Allocation of other financial income			
Exchange differences realized	754	23.700.246,55	
Other			
Exchange variances and differences		33.476.759,75	35.319.106,68
Sundry financial income		96.773,96	81.529,52
RECURRING FINANCIAL CHARGES			
Depreciation of loan issue expenses			
Capitalised interests	6501		
Depreciations on current assets			
Recorded	6510		
Written back	6511		
Other financial charges			
Amount of the discount borne by the company, as a result of negotiating amounts receivable	653	185.570,36	4.911.165,98
Provisions of a financial nature			
Appropriations	6560		1.299.519,45
Uses and write-backs	6561	2.005.577,70	
Allocation of other financial costs			
Exchange differences realized	654	46.095.963,23	
Results from the conversion of foreign currencies	655		
Other			
Sundry financial costs		6.237.818,14	6.943.486,60
Exchange variances and differences		14.042.977,04	

INCOME AND CHARGES OF EXCEPTIONAL SIZE OR FREQUENCY

	Codes	Period	Preceding period
NON-RECURRING INCOME	76	2.642,60	45.297.426,59
Non-recurring operating income	(76A)		45.198.568,59
Write-back of depreciation and of amounts written off intangible and tangible fixed assets	760		
Write-back of provisions for extraordinary operating liabilities and charges	7620		
Capital profits on disposal of intangible and tangible fixed assets	7630		
Other non-recurring operating income	764/8		45.198.568,59
Non-recurring financial income	(76B)	2.642,60	98.858,00
Write-back of amounts written down financial fixed assets	761	2.642,60	
Write-back of provisions for extraordinary financial liabilities and charges	7621		
Capital profits on disposal of financial fixed assets	7631		98.858,00
Other non-recurring financial income	769		
NON-RECURRING CHARGES	66	96.994.987,80	129.327.801,25
Non-recurring operating charges	(66A)	56.617.265,67	128.794.778,62
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets	660		37.558.197,97
Provisions for extraordinary operating liabilities and charges: appropriations (uses)	(+/-) 6620	56.411.042,75	57.488.090,65
Capital losses on disposal of intangible and tangible fixed assets	6630		
Other non-recurring operating charges	664/7	206.222,92	33.748.490,00
Non-recurring operating charges carried to assets as restructuring costs	(-) 6690		
Non-recurring financial charges	(66B)	40.377.722,13	533.022,63
Amounts written off financial fixed assets	661	245,82	533.022,63
Provisions for extraordinary financial liabilities and charges - appropriations (uses)	(+/-) 6621		
Capital losses on disposal of financial fixed assets	6631		
Other non-recurring financial charges	668	40.377.476,31	
Non-recurring financial charges carried to assets as restructuring costs	(-) 6691		

TAXES

INCOME TAXES

Income taxes on the result of the period

Income taxes paid and withholding taxes due or paid
 Excess of income tax prepayments and withholding taxes paid recorded under assets
 Estimated additional taxes

Income taxes on the result of prior periods

Additional income taxes due or paid
 Additional income taxes estimated or provided for

Major reasons for the differences between pre-tax profit, as it results from the annual accounts, and estimated taxable profit

	Period
TAXABLE PROVISIONS AND HIDDEN RESERVES	16.888.987,89
NON DEDUCTIBLE ITEMS	55.847.258,71
ALREADY TAXED ITEMS	-134.254.260,05
GAIN ON SHARES & OTHER EXEMPT INCOME	-5.309.490,03
DEDUCTION FOR PATENTS	-91.715.399,51
WITHHOLDING DEDUCTIONS	-495.206,51
INVESTMENTS DEDUCTIONS	-866.837,17

Influence of non-recurring results on income taxes on the result of the period

Sources of deferred taxes

Deferred taxes representing assets
 Accumulated tax losses deductible from future taxable profits
 Other deferred taxes representing assets
 TAXABLE PROVISIONS & HIDDEN RESERVES
 INVESTMENTS DEDUCTIONS
 Deferred taxes representing liabilities
 Allocation of deferred taxes representing liabilities
 TAXE FREE RESERVES

Codes	Period
9141	203.147.691,49
9142	
9142	200.547.179,99
	2.600.511,50
9144	150.153.867,35
	150.153.867,35

TAXES**VALUE-ADDED TAXES AND TAXES BORNE BY THIRD PARTIES****Value-added taxes charged**

To the company (deductible)

By the company

Amounts withheld on behalf of third party by way of

Payroll withholding taxes

Withholding taxes on investment income

Codes	Period	Preceding period
9145	286.821.430,06	237.809.577,25
9146	253.516.768,53	205.025.001,44
9147	45.593.151,25	42.915.144,85
9148	42.981.415,59	13.884.664,39

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE COMPANY AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES

Of which

- Bills of exchange in circulation endorsed by the company
- Bills of exchange in circulation drawn or guaranteed by the company
- Maximum amount for which other debts or commitments of third parties are guaranteed by the company

REAL GUARANTEES

Real guarantees provided or irrevocably promised by the company on its own assets as security of debts and commitments of the company

	Codes	Period
Mortgages		
Book value of the immovable properties mortgaged	91611	
Amount of registration	91621	
For irrevocable mortgage mandates, the amount for which the agent can take registration	91631	
Pledging of goodwill		
Maximum amount up to which the debt is secured and which is the subject of registration	91711	
For irrevocable mandates to pledge goodwill, the amount for which the agent can take the inscription	91721	
Pledging of other assets or irrevocable mandates to pledge other assets		
Book value of the immovable properties mortgaged	91811	
Maximum amount up to which the debt is secured	91821	
Guarantees provided or irrevocably promised on future assets		
Amount of assets in question	91911	
Maximum amount up to which the debt is secured	91921	
Vendor's privilege		
Book value of sold goods	92011	
Amount of the unpaid price	92021	

Codes	Period
91612	
91622	
91632	
91712	
91722	
91812	
91822	
91912	
91922	
92012	
92022	

GOODS AND VALUES, NOT REFLECTED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT FOR THE BENEFIT AND AT THE RISK OF THE COMPANY

SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS

SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS

FORWARD TRANSACTIONS

Goods purchased (to be received)	9213	774.964.721,00
Goods sold (to be delivered)	9214	818.821.541,00
Currencies purchased (to be received)	9215	2.604.587.839,00
Currencies sold (to be delivered)	9216	2.601.082.340,00

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS

	Period
LEASE-OUT METALS	351.769.059,58
METALS OWNED BY PARTIES FOR TOLLING	2.008.151.474,00
LEASE-IN METALS	439.316.912,57
METALS OWNED BY UMICORE FOR TOLLING	1.206.879.766,00
BANK GUARANTEES	15.952.315,00
PERSONAL GARANTEES GIVEN	36.394.021,00

SETTLEMENT REGARDING THE COMPLEMENTARY RETIREMENT OR SURVIVORS' PENSION FOR PERSONNEL AND BOARD MEMBERS**Brief description****Measures taken to cover the related charges****PENSIONS FUNDED BY THE COMPANY ITSELF****Estimated amount of the commitments resulting from past services**

Methods of estimation

Code	Period
9220	

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE not reflected in the balance sheet or income statement

Period

COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE

Period

NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

If the risks and benefits resulting from such transactions are of any meaning and if publishing such risks and benefits is necessary to appreciate the financial situation of the company

Period

OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those that cannot be calculated)

Period

**RELATIONSHIPS WITH AFFILIATED COMPANIES, ASSOCIATED COMPANIES AND OTHER COMPANIES
LINKED BY PARTICIPATING INTERESTS**

	Codes	Period	Preceding period
AFFILIATED COMPANIES			
Financial fixed assets	(280/1)	2.724.897.582,19	2.604.897.582,19
Participating interests	(280)	2.724.897.582,19	2.604.897.582,19
Subordinated amounts receivable	9271		
Other amounts receivable	9281		
Amounts receivable	9291	1.340.402.736,71	980.232.064,05
Over one year	9301	584.997.593,06	476.214.351,64
Within one year	9311	755.405.143,65	504.017.712,41
Current investments	9321		81.474.561,85
Shares	9331		
Amounts receivable	9341		81.474.561,85
Amounts payable	9351	292.633.990,65	124.285.173,73
Over one year	9361		
Within one year	9371	292.633.990,65	124.285.173,73
Personal and real guarantees			
Provided or irrevocably promised by the company as security for debts or commitments of affiliated companies	9381		
Provided or irrevocably promised by affiliated companies as security for debts or commitments of the company	9391		
Other significant financial commitments	9401		
Financial results			
Income from financial fixed assets	9421	134.254.298,17	141.191.207,33
Income from current assets	9431	16.828.150,90	20.459.369,36
Other financial income	9441		
Debt charges	9461	6.218.772,10	5.481.199,47
Other financial charges	9471		
Disposal of fixed assets			
Capital profits realised	9481		
Capital losses realised	9491		

**RELATIONSHIPS WITH AFFILIATED COMPANIES, ASSOCIATED COMPANIES AND OTHER COMPANIES
LINKED BY PARTICIPATING INTERESTS**

	Codes	Period	Preceding period
ASSOCIATED COMPANIES			
Financial fixed assets	9253		
Participating interests	9263		
Subordinated amounts receivable	9273		
Other amounts receivable	9283		
Amounts receivable	9293		
Over one year	9303		
Within one year	9313		
Amounts payable	9353		
Over one year	9363		
Within one year	9373		
Personal and real guarantees			
Provided or irrevocably promised by the company as security for debts or commitments of affiliated companies	9383		
Provided or irrevocably promised by affiliated companies as security for debts or commitments of the company	9393		
Other significant financial commitments	9403		
COMPANIES LINKED BY PARTICIPATING INTERESTS			
Financial fixed assets	9252	128.765,19	128.765,19
Participating interests	9262	128.765,19	128.765,19
Subordinated amounts receivable	9272		
Other amounts receivable	9282		
Amounts receivable	9292		
Over one year	9302		
Within one year	9312		
Amounts payable	9352		
Over one year	9362		
Within one year	9372		

RELATIONSHIPS WITH AFFILIATED COMPANIES, ASSOCIATED COMPANIES AND OTHER COMPANIES LINKED BY PARTICIPATING INTERESTS**TRANSACTIONS WITH AFFILIATED PARTIES BEYOND NORMAL MARKET CONDITIONS**

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions that should be necessary to get a better understanding of the financial situation of the company

In the absence of legal criteria allowing to summarize related party transactions outside normal market conditions, no information could be included in Vol-kap 6.15.

Period

FINANCIAL RELATIONSHIPS WITH

DIRECTORS AND MANAGERS, INDIVIDUALS OR LEGAL PERSONS WHO CONTROL THE COMPANY DIRECTLY OR INDIRECTLY WITHOUT BEING ASSOCIATED THEREWITH, OR OTHER COMPANIES CONTROLLED DIRECTLY OR INDIRECTLY BY THESE PERSONS

Amounts receivable from these persons

Principal conditions regarding amounts receivable, rate of interest, duration, any amounts repaid, cancelled or written off

Guarantees provided in their favour**Other significant commitments undertaken in their favour**

Amount of direct and indirect remunerations and pensions, reflected in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person

To directors and managers

To former directors and former managers

Codes	Period
9500	
9501	
9502	
9503	
9504	

THE AUDITOR(S) AND THE PERSONS WHOM HE (THEY) IS (ARE) COLLABORATING WITH**Auditors' fees****Fees for exceptional services or special assignments executed within the company by the auditor**

Other audit assignments

Tax consultancy assignments

Other assignments beyond the audit

Codes	Period
9505	503.000,00
95061	6.000,00
95062	
95063	223.591,00
95081	
95082	81.448,00
95083	

Fees for exceptional services or special assignments executed within the company by people the auditor(s) is (are) collaborating with

Other audit assignments

Tax consultancy assignments

Other assignments beyond the audit

Mentions related to article 3:64, § 2 and § 4 of the Belgian Companies and Associations Code

DERIVATIVE FINANCIAL INSTRUMENTS THAT ARE NOT VALUED BASED UPON THE REAL VALUE**FOR EACH CATEGORY OF DERIVATIVE FINANCIAL INSTRUMENTS THAT ARE NOT VALUED BASED UPON THE REAL VALUE**

Category of derivative financial instruments	Hedged risk	Speculation/coverage	Size	Period		Preceding period	
				Book value	Real value	Book value	Real value
FX forwards	Fluctuations in currency rates - strategic hedges	Dekking	154.064.701	0,00	-1.689.028,00	0,00	6.953.136,00
Commodities	Fluctuations in metal prices - strategic hedges	Dekking	89.080.266	-916.591,00	17.093.651,00	-142.742,00	-4.125.389,00
Commodities	Fluctuations in energy prices - strategic hedges	Dekking	23.057.848	0,00	42.169.672,00	0,00	2.390.611,00
FX forwards/swaps	Fluctuations in currency rates - transactional hedges	Dekking	2.450.523.138	7.867.679,00	7.867.679,00	-27.865.029,00	-27.865.029,00
Commodities	Fluctuations in metal prices - transactional hedges	Dekking	1.168.502.349	-6.664.194,00	-6.664.194,00	-5.372.529,00	-5.372.529,00

FINANCIAL FIXED ASSETS RECORDED AT AN AMOUNT HIGHER THAN THE REAL VALUE**Amount of separate assets or of its appropriate groups****Reasons why the book value has not decreased****Elements that lead to assume that it will be possible to realise the book value**

Book value	Real value

DECLARATION WITH REGARD TO THE CONSOLIDATED ANNUAL ACCOUNTS**INFORMATION TO DISCLOSE BY EACH COMPANY GOVERNED BY THE BELGIAN COMPANIES AND ASSOCIATIONS CODE ON THE CONSOLIDATED ANNUAL ACCOUNTS**

The company has prepared and published consolidated annual accounts and a consolidated annual report*

~~The company has not prepared consolidated annual accounts and a consolidated annual report, because of an exemption for the following reason(s)*~~

~~The company and its subsidiaries exceed, on a consolidated basis, not more than one of the criteria mentioned in article 1:26 of the Belgian Companies and Associations Code*~~

~~The company only has subsidiaries that, considering the evaluation of the consolidated capital, the consolidated financial position or the consolidated result, individually or together, are of negligible interestError! Bookmark not defined. (article 3:23 of the Belgian Companies and Associations Code)~~

~~The company itself is a subsidiary of a parent company that prepares and publishes consolidated annual accounts, in which the annual accounts are integrated by consolidation*~~

Name, full address of the registered office and, if it concerns companies under Belgian law, the company registration number of the parent company(ies) and the indication if this (these) parent company(ies) prepares (prepare) and publishes (publish) consolidated annual accounts, in which the annual accounts are included by means of consolidation**:

If the parent company(ies) is (are) (a) company(ies) governed by foreign law, the location where the abovementioned annual accounts are available**:

* Strike out what does not apply.

** Where the annual accounts of the company are consolidated at different levels, the information should be given, on the one hand at the highest and on the other at the lowest level of companies of which the company is a subsidiary and for which consolidated accounts are prepared and published.

SOCIAL BALANCE SHEET

Numbers of the joint industrial committees competent for the company: 105 224

STATEMENT OF THE PERSONS EMPLOYED**EMPLOYEES FOR WHOM THE COMPANY SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER**

During the period	Codes	Total	1. Men	2. Women
Average number of employees				
Full-time	1001	2.671,3	2.316,9	354,4
Part-time	1002	424,3	266,2	158,1
Total in full-time equivalents (FTE)	1003	3.004,3	2.526,7	477,6
Number of actual hours worked				
Full-time	1011	4.618.262	3.939.154	679.108
Part-time	1012	566.653	329.489	237.164
Total	1013	5.184.915	4.268.643	916.272
Personnel costs				
Full-time	1021	281.015.106,50	240.019.313,74	40.995.792,76
Part-time	1022	32.197.446,54	19.395.875,18	12.801.571,36
Total	1023	313.212.553,04	259.415.188,92	53.797.364,12
Benefits in addition to wages	1033			

During the preceding period

Codes	P. Total	1P. Men	2P. Women
Average number of employees in FTE	1003	3.025,1	2.566,0
Number of actual hours worked	1013	5.230.134	4.357.664
Personnel costs	1023	295.188.669,93	247.556.623,68
Benefits in addition to wages	1033		47.632.046,25

EMPLOYEES FOR WHOM THE COMPANY SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continuation)

	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
At the closing date of the period				
Number of employees	105	2.715	410	3.037,1
By nature of the employment contract				
Contract for an indefinite period	110	2.703	410	3.025,1
Contract for a definite period	111	11		11,0
Contract for the execution of a specifically assigned work .	112			
Replacement contract	113	1		1,0
According to gender and study level				
Men	120	2.336	258	2.539,8
primary education	1200	357	50	396,8
secondary education	1201	1.280	146	1.394,9
higher non-university education	1202	273	50	312,1
university education	1203	426	12	436,0
Women	121	379	152	497,3
primary education	1210	5	4	8,2
secondary education	1211	51	25	70,8
higher non-university education	1212	126	88	193,6
university education	1213	197	35	224,7
By professional category				
Management staff	130	539	38	569,7
Salaried employees	134	866	222	1.038,6
Hourly employees	132	1.310	150	1.428,8
Other	133			

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE DISPOSAL OF THE COMPANY

	Codes	1. Hired temporary staff	2. Hired temporary staff and personnel placed at the company's disposal
During the period			
Average number of persons employed	150	4,5	
Number of actual hours worked	151	8.792	
Costs to the company	152	403.191,26	

LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD**ENTRIES**

Number of employees for whom the company submitted a DIMONA declaration or who have been recorded in the general personnel register during the period

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
205	218	3	220,3
210	209	3	211,3
211	8		8,0
212			
213	1		1,0

By nature of the employment contract

Contract for an indefinite period

Contract for a definite period

Contract for the execution of a specifically assigned work ..

Replacement contract

DEPARTURES

Number of employees whose contract-termination date has been included in the DIMONA declaration or in the general personnel register during the period

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
305	175	24	191,3
310	174	24	190,3
311	1		1,0
312			
313			
340	35	11	42,0
341	21		21,0
342	40	4	43,0
343	79	9	85,3
350			

By reason of termination of contract

Retirement

Unemployment with extra allowance from enterprise

Dismissal

Other reason

Of which: the number of persons who continue to render services to the company at least half-time on a self-employment basis

INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

	Codes	Men	Codes	Women
Total of initiatives of formal professional training at the expense of the employer				
Number of employees involved	5801	2.179	5811	428
Number of actual training hours	5802	30.458	5812	6.932
Net costs for the company	5803	1.585.496,13	5813	353.687,26
of which gross costs directly linked to training	58031	1.564.037,61	58131	355.951,46
of which contributions paid and payments to collective funds	58032	152.383,28	58132	29.724,91
of which grants and other financial advantages received (to deduct)	58033	130.924,76	58133	31.989,11
Total of initiatives of less formal or informal professional training at the expense of the employer				
Number of employees involved	5821	1.732	5831	553
Number of actual training hours	5822	59.159	5832	14.965
Net costs for the company	5823	3.037.822,08	5833	768.430,25
Total of initial initiatives of professional training at the expense of the employer				
Number of employees involved	5841		5851	
Number of actual training hours	5842		5852	
Net costs for the company	5843		5853	