

# Van de Velde

**06.01.2011**

**VAN DE VELDE REALIZES AN ORGANIC TURNOVER GROWTH OF 7,3% IN 2010**

In 2010 the organic turnover <sup>(1)</sup> of Van de Velde grows by 7,3% (from m€140,1 to m€150,4). This growth figure is excluding retail turnover of {intimacy}. In case {intimacy}'s retail turnover is taken into account, Van de Velde's consolidated turnover <sup>(1)</sup> ends at m€166,2. {intimacy}'s retail turnover is included as from May 2010.

For the full year 2010, {intimacy}'s turnover <sup>(1)</sup> amounts to m\$ 35,5 implying a growth of 27,5% versus the same period in 2009.

For Van de Velde (excluding {intimacy}) indications regarding turnover for the first half of 2011 are positive compared to the same period in 2010. First indications for the second half of 2011 will only be available towards the end of February. Efforts continue to be invested for future growth at {intimacy} with 3 new openings planned during the first half of 2011.

The results for the fiscal year 2010 will be announced on Friday 18 February 2011.

<sup>(1)</sup> According to IFRS standards and not audited yet.

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Van de Velde NV is a leading player in the luxury and fashionable women's lingerie sector. Van de Velde is convinced of a long-term strategy based on expanding and developing brands around the Lingerie Styling concept (fit, style and fashion), especially in Europe and North America.

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