

Van de Velde

04.01.2012

Van de Velde realizes a consolidated turnover growth of 8.2% in 2011

In 2011 the consolidated turnover ⁽¹⁾ of Van de Velde grows by 8.2% (from m€ 166.3 to m€ 179.9). This growth figure includes the retail turnover of Intimacy (12 months in 2011 vs 8 months in 2010) and Rigby & Peller (5 months in 2011). Excluding retail turnover of Intimacy and Rigby & Peller, the organic turnover growth ⁽¹⁾ amounts to 2.2%. The follow-up orders in December 2011 were higher than in the same period last year.

For the full year 2011, Intimacy's turnover ⁽¹⁾ amounts to m\$ 38.4 implying a growth of 8.1% versus the same period in 2010.

The turnover indications (excluding retail turnover for Intimacy and Rigby & Peller) for the first half of 2012 tend towards a very slight growth compared to the same period in 2011.

The results for the fiscal year 2011 will be announced on Friday 17 February 2012.

⁽¹⁾ According to IFRS standards and not audited yet.

Van de Velde NV is a leading player in the luxury and fashionable women's lingerie sector. Van de Velde is convinced of a long-term strategy based on expanding and developing brands around the Lingerie Styling concept (fit, style and fashion), especially in Europe and North America.

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