

Van de Velde

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The consolidated turnover ⁽¹⁾ of Van de Velde grows thanks to Rigby & Peller

In the first half of 2012 Van de Velde realises a consolidated turnover ⁽¹⁾ growth of 0.9% (from m€ 97.8 to m€ 98.7).

On a comparable basis (including comparable deliveries and excluding retail turnover of Rigby & Peller UK) the consolidated turnover ⁽¹⁾ falls by 2.8%. This turnover development can be explained as follows:

1. A fall in wholesale turnover by 3.0% mainly due to a decline in backorders for the second quarter of 2012.
2. A fall in the retail turnover of Intimacy of about 10% in local currency and 1.7% in euro.
3. In Europe retail turnover of Rigby & Peller (the former Oreia) grows by over 8% thanks to the opening of new stores in Germany and Spain.

The retail turnover of Rigby & Peller in the UK contributes for an amount of m€ 4.5 (m€ 5.5). This represents a growth of about 4.5% on a store-to-store basis.

The results for the first semester including an outlook for 2012 will be announced on Friday 24 August 2012.

⁽¹⁾ According to IFRS standards and not audited yet.

Van de Velde NV is a leading player in the luxury and fashionable women's lingerie sector. Van de Velde is convinced of a long-term strategy based on expanding and developing brands around the Lingerie Styling concept (fit, style and fashion), especially in Europe and North America.

For more information contact:

Van de Velde NV – Lageweg 4 – 9260 Schellebelle – 09 365 2100
www.vandeveld.eu

Ignace Van Doorslaere
Chief Executive Officer

Stefaan Vandamme
Chief Financial Officer

MARIE JO
— HAUTE LINGERIE —

ANDRES SARDA

PRIMA DONNA
1865