

Van de Velde

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The consolidated turnover ⁽¹⁾ of Van de Velde grows by 0.9%

In 2012 Van de Velde realises a consolidated turnover ⁽¹⁾ growth of 0.9% (from m€ 179.8 to m€ 181.4).

This turnover development can be explained as follows:

1. A fall in wholesale turnover by 1.2%. This fall is mainly due to a decline in the first half of 2012, wholesale turnover increased by 0.7% in the second half.
2. A fall in the retail turnover of Intimacy of about 12% in local currency and 5% in euro.
3. In Continental Europe retail turnover of Rigby & Peller (the former Oreia) grows by 7% thanks to the opening of new stores in Germany and Spain.
4. The retail turnover of Rigby & Peller in the UK contributes for an amount of m£ 9.2 (m€ 11.3) versus m€ 4.4 in 2011 (5 months).

The results for the fiscal year 2012 will be announced on Monday 25 February 2013.

⁽¹⁾ According to IFRS standards and not audited yet.

Van de Velde NV is a leading player in the luxury and fashionable women's lingerie sector. Van de Velde is convinced of a long-term strategy based on expanding and developing brands around the Lingerie Styling concept (fit, style and fashion), especially in Europe and North America.

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