

Van de Velde

Press release

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**DECREASE OF HALF YEAR TURNOVER BY 2%.
SECOND HALF YEAR LOOKS BETTER.**

In the first half of 2013 the consolidated turnover ⁽¹⁾ of Van de Velde falls by 2.0% (from m€ 98.7 to m€ 96.8).

On a comparable basis (including comparable deliveries and excluding retail turnover of Donker stores for the period April-June 2013) the consolidated turnover ⁽¹⁾ falls by 2.6%. This turnover development can be explained as follows:

1. A fall in wholesale turnover by 2.1%. The independent retailers experienced in most European countries a tough spring. The preorders for autumn 2013 indicate a very slight increase versus last year. The backorders (including stayers) will determine what wholesale turnover is precisely achieved.
2. A fall in the retail turnover of Intimacy of slightly over 11%.
3. In Europe retail turnover of Rigby & Peller (the former Oreia) grows by 14% thanks to a strong store-to-store growth in Germany (9%) and a number of new stores (Cologne, Munich, Copenhagen).
4. The retail turnover at Rigby & Peller in the UK grows by 2.1%. However, due to a weaker British Pound, this results in a decrease of 1.5% in euro.

The retail turnover at the Donker stores for the period April-June 2013 contributes for an amount of m€ 1.3.

The results for the first semester including an outlook for 2013 will be announced on Friday 30 August 2013.

⁽¹⁾ According to IFRS standards and not audited yet.

Van de Velde NV is a leading player in the luxury and fashionable women's lingerie sector. Van de Velde is convinced of a long-term strategy based on expanding and developing brands around the Lingerie Styling concept (fit, style and fashion), especially in Europe and North America.

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