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## Half-year turnover up 8.2% at Van de Velde

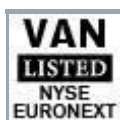
Consolidated turnover <sup>(1)</sup> at Van de Velde in the first half of 2015 rose by 6.0% (from €107.0m to €113.4m).

On a like-for-like basis (including comparable deliveries) consolidated turnover <sup>(1)</sup> is up 8.2%. This turnover growth consists of the following components:

- 8.2% growth in wholesale turnover. The growth continues on all dimensions: lingerie, beachwear and stayers. Also pre-orders for the second half of the year are higher than the same period in the previous year.
- A fall in retail turnover at Intimacy by 4.7% (10.3% on a like-for-like basis) in local currency. Due to the strengthening of the American dollar against the euro the retail turnover in Euro is up 16.9%.
- In Europe retail turnover rose on a like-for-like basis (excluding store closures) by 3.8%, thanks to a like-for-like growth in Germany (16.7%) and the Netherlands (9.7%).

The results for the first half of the year 2015 will be announced on Friday 28 August 2015.

<sup>(1)</sup> Drawn up in accordance with IFRS and not yet audited.



Van de Velde NV is a leading player in the luxury and fashionable women's lingerie sector. Van de Velde is convinced of the merits of a long-term strategy based on developing and expanding brands around the Lingerie Styling concept (fit, style and fashion), especially in Europe and North America.

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