

Right to place items on the agenda of the Shareholders' Meeting and to submit proposed decisions

One or more shareholders that solely or jointly represent at least three per cent (3%) of the company's authorised capital are permitted to place one or multiple items on the agenda of the Ordinary Shareholders' Meeting and to submit proposed decisions with regard to the items (to be placed) on the agenda of the meeting according to article 533ter of the Belgian Companies Code.

In order to submit a valid request that will be discussed at the Shareholders' Meeting, any shareholder that exercises this right must fulfil the following two conditions:

- I. The shareholder(s) must provide proof that on the date of the request he/she/they represent(s) the aforementioned percentage (on the basis of a certificate of registration of the relevant shares in the company's share register, or by means of a certificate drawn up by the recognised account holder or the settlement institution showing that the relevant number of dematerialised shares is registered on an account in this shareholder's name); and
- II. The shareholder(s) must provide proof that he/she/they represent(s) at least three per cent (3%) of the authorised capital on the Registration Date (Wednesday 13 April 2016 at midnight, Belgian Time).

The items to be placed on the agenda and/or the proposed decisions must be sent no later than 5 April 2016 to the Board of Directors of the company by letter (Van de Velde NV, Lageweg 4, 9260 Schellebelle, Belgium), by fax (+ 32(0)365 21 70) or by email (sabine.hostens@vandevelde.eu).

Within 48 hours upon receipt of the request the company will send an email or letter to the address as referred to by the shareholder to confirm receipt of this request.

As the occasion arises, the supplemented agenda will be published at the company's website no later than 12 April 2016.