

**ANNUAL ACCOUNTS AND OTHER DOCUMENTS TO BE FILED IN
ACCORDANCE WITH THE BELGIAN COMPANIES AND
ASSOCIATIONS CODE**

IDENTIFICATION DETAILS (at the filing date)

NAME: **Van de Velde NV**Legal form ¹: **Public limited company**Address: **Lageweg**N°. **4**Postal code: **9260**Town: **Wichelen**Country: **Belgium**Register of legal persons - commercial court: **Ghent, division Dendermonde**Website ²:E-mail address ²:

Company registration number

0448.746.744

DATE **06/05/2022** of filing the most recent document mentioning the date of publication of the deed of incorporation and of the deed of amendment of the articles of association.

This filing concerns ³. the ANNUAL ACCOUNTS in **EURO** ⁴approved by the general meeting of **26-04-2023** the OTHER DOCUMENTS

regarding

the financial year covering the period from

01-01-2022

to

31-12-2022

the preceding period of the annual accounts from

01-01-2021

to

31-12-2021The amounts for the preceding period are / are not ⁵ identical to the ones previously published.Total number of pages filed: **57**

Numbers of the sections of the standard model form not filed

because they serve no useful purpose: **6.1, 6.2.1, 6.2.2, 6.2.5, 6.3.4, 6.5.2, 6.8, 6.17, 6.20, 8, 9, 11, 12, 13, 14, 15**

Signature
(name and position)
**Karel Verlinde CommV vast vertegenwoordigd door Karel
Verlinde
CEO**

Signature
(name and position)
**Herman Van de Velde NV vast vertegenwoordigd door
Herman Van de Velde
Voorzitter Raad van Bestuur**

¹ Where appropriate, "in liquidation" is stated after the legal form.

² Optional mention.

³ Tick the appropriate box(es).

⁴ If necessary, change to currency in which the amounts are expressed.

⁵ Strike out what does not apply.

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS AND
DECLARATION REGARDING A COMPLIMENTARY REVIEW OR
CORRECTION ASSIGNMENT****LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS**

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and town) and position within the company

HERMAN VAN DE VELDE NV 0460768212
Dendermondsesteenweg 90, 9230 Wetteren, Belgium

Mandate: Chairman of the board of directors, start: 28-04-2021, end: 24-04-2024
Represented by:

- 1 Van de Velde Herman
Dendermondsesteenweg 90 9230 Wetteren Belgium

FIDIGO NV 0423.115.483
Oudeheerweg-Heide 77, 9250 Waasmunster, Belgium

Mandate: Director, start: 27-04-2022, end: 26-04-2023
Represented by:

- 1 Goeminne Dirk
Oudeheerweg-Heide 77 9250 Waasmunster Belgium

YJC BV 0652675683
Bosveldweg 61, 1180 Uccle, Belgium

Mandate: Director, start: 29-04-2020, end: 26-04-2023
Represented by:

- 1 Jansen Yvan
Bosveldweg 61 1180 Uccle Belgium

MAVAC BV 0824.965.994
Daalstraat 34, 1852 Beigem, Belgium

Mandate: Director, start: 27-04-2022, end: 30-04-2025
Represented by:

- 1 Vaesen Marleen
Daalstraat 34 1852 Beigem Belgium

VALSEBA BV 0639.986.994
Muizenberg 3, 9250 Waasmunster, Belgium

Mandate: Director, start: 27-04-2022, end: 30-04-2025
Represented by:

- 1 Maes Isabelle
Muizenberg 3 9250 Waasmunster Belgium

Karel Verlinde CommV 0724.565.452
Watermolenweg 24, 9260 Wichelen, Belgium

Mandate: Managing director, start: 30-11-2022, end: 26-04-2023
Represented by:

LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS (continued from previous page)

- 1 Verlinde Karel
Watermolenweg 24 9260 Wichelen Belgium

LAUREYS LUCAS

Heidebergenpark 20, 9830 Sint-Martens-Latem, Belgium

Mandate: Director, start: 27-04-2022, end: 30-04-2025

LAUREYS BENEDICTE

Nelemeersstraat 74, 9830 Sint-Martens-Latem, Belgium

Mandate: Director, start: 28-04-2021, end: 24-04-2024

LAUREYS VERONIQUE

Mortelputstraat 37, 9830 Sint-Martens-Latem, Belgium

Mandate: Director, start: 29-04-2020, end: 26-04-2023

VAN DE VELDE GREET

Eenbeekstraat 5, 9070 Destelbergen, Belgium

Mandate: Director, start: 29-04-2020, end: 26-04-2023

EY BEDRIJFSREVISOREN BV 0437.476.235

Pauline Van Pottelberghelaan 12, 9051 Sint-Denijs-Westrem, Belgium

Membership number: B160

Mandate: Auditor, start: 27-04-2022, end: 30-04-2025

Represented by:

- 1 Boelens Francis
Pauline Van Pottelberghelaan 12 9051 Sint-Denijs-Westrem Belgium
, Membership number : B160

DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT

The managing board declares that not a single audit or correction assignment has been given to a person not authorized to do so by law, pursuant to articles 34 and 37 of the law of 22 April 1999 concerning accounting and tax professions.

The annual accounts were / were not * audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, should be mentioned hereafter: surname, first names, profession and address of each external accountant or company auditor and their membership number at their Institute, as well as the nature of their assignment:

- A. Bookkeeping of the company **,
- B. Preparing the annual accounts **,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A or B are executed by certified accountants or certified bookkeepers - tax experts, the following information can be mentioned hereafter: surname, first names, profession and address of each certified accountant or certified bookkeeper-tax expert and their membership number at the Institute of Accounting professionals and Tax Experts, as well as the nature of their assignment.

Surname, first names, profession and address	Membership number	Nature of the assignment (A, B, C and/or D)

* Strike out what does not apply.

** Optional mention.

ANNUAL ACCOUNTS

BALANCE SHEET AFTER APPROPRIATION

	Notes	Codes	Period	Preceding period
ASSETS				
FORMATION EXPENSES	6.1	20		
FIXED ASSETS		21/28	<u>94.088.697</u>	<u>94.323.041</u>
Intangible fixed assets	6.2	21	9.117.042	8.973.377
Tangible fixed assets	6.3	22/27	14.432.749	14.950.939
Land and buildings		22	10.796.306	11.393.463
Plant, machinery and equipment		23	2.251.930	2.465.205
Furniture and vehicles		24	784.294	1.035.293
Leasing and other similar rights		25		
Other tangible fixed assets		26	56.978	56.978
Assets under construction and advance payments		27	543.241	
Financial fixed assets	6.4 / 6.5.1	28	70.538.907	70.398.725
Affiliated Companies	6.15	280/1	58.473.960	58.473.960
Participating interests		280	58.473.960	58.473.960
Amounts receivable		281		
Other companies linked by participating interests	6.15	282/3	11.672.061	11.672.061
Participating interests		282	11.672.061	11.672.061
Amounts receivable		283		
Other financial fixed assets		284/8	392.886	252.704
Shares		284		
Amounts receivable and cash guarantees		285/8	392.886	252.704

	Notes	Codes	Period	Preceding period
CURRENT ASSETS		29/58	139.734.542	131.719.184
Amounts receivable after more than one year		29	1.545.585	1.446.032
Trade debtors		290	143.992	116.787
Other amounts receivable		291	1.401.593	1.329.245
Stocks and contracts in progress		3	56.246.532	44.445.812
Stocks		30/36	56.246.532	44.445.812
Raw materials and consumables		30/31	10.892.370	10.678.255
Work in progress		32	17.776.196	10.680.330
Finished goods		33	27.577.967	23.087.227
Goods purchased for resale		34		
Immovable property intended for sale		35		
Advance payments		36		
Contracts in progress		37		
Amounts receivable within one year		40/41	21.546.373	17.162.902
Trade debtors		40	15.424.587	15.056.876
Other amounts receivable		41	6.121.786	2.106.026
Current investments	6.5.1 / 6.6	50/53	29.667.963	9.755.495
Own shares		50	9.667.963	4.755.495
Other investments		51/53	20.000.000	5.000.000
Cash at bank and in hand		54/58	29.595.709	57.837.892
Accruals and deferred income	6.6	490/1	1.132.380	1.071.051
TOTAL ASSETS		20/58	233.823.239	226.042.225

	Notes	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY		10/15	<u>153.112.758</u>	<u>153.909.905</u>
Contributions	6.7.1	10/11	2.679.596	2.679.596
Capital		10	1.936.174	1.936.174
Issued capital		100	1.936.174	1.936.174
Uncalled capital ⁶		101		
Beyond capital		11	743.423	743.423
Share premium account		1100/10	743.423	743.423
Other		1109/19		
Revaluation surpluses		12		
Reserves		13	136.966.877	137.682.642
Reserves not available		130/1	9.861.580	4.949.112
Legal reserve		130	193.617	193.617
Reserves not available statutorily		1311		
Purchase of own shares		1312	9.667.963	4.755.495
Financial support		1313		
Other		1319		
Untaxed reserves		132		
Available reserves		133	127.105.296	132.733.530
Accumulated profits (losses)	(+)/(-)	14	13.262.833	13.262.833
Capital subsidies		15	203.452	284.833
Advance to shareholders on the distribution of net assets ⁷		19		
PROVISIONS AND DEFERRED TAXES				
Provisions for liabilities and charges		160/5		
Pensions and similar obligations		160		
Taxes		161		
Major repairs and maintenance		162		
Environmental obligations		163		
Other liabilities and charges	6.8	164/5		
Deferred taxes		168		

⁶ Amount to be deducted from the issued capital.

⁷ Amount to be deducted from the other components of equity.

	Notes	Codes	Period	Preceding period
AMOUNTS PAYABLE		17/49	<u>80.710.481</u>	<u>72.132.320</u>
Amounts payable after more than one year	6.9	17		
Financial debts		170/4		
Subordinated loans		170		
Unsubordinated debentures		171		
Leasing and other similar obligations		172		
Credit institutions		173		
Other loans		174		
Trade debts		175		
Suppliers		1750		
Bills of exchange payable		1751		
Advance payments on contracts in progress		176		
Other amounts payable		178/9		
Amounts payable within one year	6.9	42/48	79.893.010	72.027.818
Current portion of amounts payable after more than one year falling due within one year		42		
Financial debts		43		
Credit institutions		430/8		
Other loans		439		
Trade debts		44	39.994.835	36.416.273
Suppliers		440/4	39.994.835	36.416.273
Bills of exchange payable		441		
Advance payments on contracts in progress		46		
Taxes, remuneration and social security	6.9	45	8.002.872	7.624.578
Taxes		450/3	1.225.828	1.145.156
Remuneration and social security		454/9	6.777.043	6.479.421
Other amounts payable		47/48	31.895.303	27.986.967
Accruals and deferred income	6.9	492/3	817.471	104.503
TOTAL LIABILITIES		10/49	233.823.239	226.042.225

⁶ Amount to be deducted from the issued capital.

⁷ Amount to be deducted from the other components of equity.

PROFIT AND LOSS ACCOUNT

	Notes	Codes	Period	Preceding period
Operating income		70/76A	221.207.386	194.907.937
Turnover	6.10	70	201.523.268	186.197.098
Stocks of finished goods and work and contracts in progress: increase (decrease)	(+)/(-)	71	14.359.680	4.056.500
Produced fixed assets		72		
Other operating income	6.10	74	5.324.438	4.578.894
Non-recurring operating income	6.12	76A	0	75.445
Operating charges		60/66A	191.008.261	166.143.298
Goods for resale, raw materials and consumables		60	42.401.984	36.038.795
Purchases		600/8	42.876.353	37.700.940
Stocks: decrease (increase)	(+)/(-)	609	-474.369	-1.662.145
Services and other goods		61	107.221.464	92.883.217
Remuneration, social security and pensions	(+)/(-) 6.10	62	32.017.249	29.271.669
Amortisations of and other amounts written down on formation expenses, intangible and tangible fixed assets		630	6.154.000	7.930.134
Amounts written down on stocks, contracts in progress and trade debtors: additions (write-backs)	(+)/(-) 6.10	631/4	2.923.596	-99.851
Provisions for liabilities and charges: appropriations (uses and write-backs)	(+)/(-) 6.10	635/8	0	-156.000
Other operating charges	6.10	640/8	289.968	275.334
Operating charges reported as assets under restructuring costs	(-)	649		
Non-recurring operating charges	6.12	66A		
Operating profit (loss)	(+)/(-)	9901	30.199.125	28.764.639

	Notes	Codes	Period	Preceding period
Financial income		75/76B	11.576.854	11.853.385
Recurring financial income		75	11.576.854	11.853.385
Income from financial fixed assets		750	7.973.839	9.428.482
Income from current assets		751	87.430	21.909
Other financial income	6.11	752/9	3.515.585	2.402.994
Non-recurring financial income	6.12	76B		
Financial charges	6.11	65/66B	7.817.420	4.881.607
Recurring financial charges		65	7.817.420	4.881.607
Debt charges		650	213.583	223.325
Amounts written down on current assets other than stocks, contracts in progress and trade debtors: additions (write-backs)	(+)/(-)	651		
Other financial charges		652/9	7.603.837	4.658.282
Non-recurring financial charges	6.12	66B		
Profit (Loss) for the period before taxes	(+)/(-)	9903	33.958.559	35.736.417
Transfer from deferred taxes		780		
Transfer to deferred taxes		680		
Income taxes on the result	(+)/(-) 6.13	67/77	5.364.869	5.116.575
Taxes		670/3	5.364.869	5.116.575
Adjustment of income taxes and write-back of tax provisions		77		
Profit (Loss) of the period	(+)/(-)	9904	28.593.690	30.619.842
Transfer from untaxed reserves		789		
Transfer to untaxed reserves		689		
Profit (Loss) of the period available for appropriation	(+)/(-)	9905	28.593.690	30.619.842

APPROPRIATION ACCOUNT

		Codes	Period	Preceding period
Profit (Loss) to be appropriated	(+)/(-)	9906	41.856.523	43.773.116
Profit (Loss) of the period available for appropriation	(+)/(-)	(9905)	28.593.690	30.619.842
Profit (Loss) of the preceding period brought forward	(+)/(-)	14P	13.262.833	13.153.275
Transfers from equity		791/2	715.766	
from contributions		791		
from reserves		792	715.766	
Appropriations to equity		691/2		3.865.323
to contributions		691		
to legal reserve		6920		
to other reserves		6921		3.865.323
Profit (loss) to be carried forward	(+)/(-)	(14)	13.262.833	13.262.833
Shareholders' contribution in respect of losses		794		
Profit to be distributed		694/7	29.309.456	26.644.960
Compensation for contributions		694	29.309.456	26.644.960
Directors or managers		695		
Employees		696		
Other beneficiaries		697		

CONCESSIONS, PATENTS LICENSES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another (+)/(-)

Acquisition value at the end of the period

Amortisations and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transfers from one heading to another (+)/(-)

Amortisations and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Preceding period
8052P	xxxxxxxxxxxxxxxx	50.066.236
8022	3.921.634	
8032		
8042		
8052	53.987.870	
8122P	xxxxxxxxxxxxxxxx	41.336.460
8072	3.696.769	
8082		
8092		
8102		
8112		
8122	45.033.229	
211	<u>8.954.642</u>	

GOODWILL

	Codes	Period	Preceding period
Acquisition value at the end of the period	8053P	xxxxxxxxxxxxxxxx	2.496.884
Movements during the period			
Acquisitions, including produced fixed assets	8023		
Sales and disposals	8033		
Transfers from one heading to another	(+)/(-) 8043		
Acquisition value at the end of the period	8053	2.496.884	
Amortisations and amounts written down at the end of the period	8123P	xxxxxxxxxxxxxxxx	2.253.284
Movements during the period			
Recorded	8073	81.200	
Written back	8083		
Acquisitions from third parties	8093		
Cancelled owing to sales and disposals	8103		
Transferred from one heading to another	(+)/(-) 8113		
Amortisations and amounts written down at the end of the period	8123	2.334.484	
NET BOOK VALUE AT THE END OF THE PERIOD	212	<u>162.400</u>	

STATEMENT OF TANGIBLE FIXED ASSETS

	Codes	Period	Preceding period
LAND AND BUILDINGS			
Acquisition value at the end of the period	8191P	xxxxxxxxxxxxxxxx	33.114.303
Movements during the period			
Acquisitions, including produced fixed assets	8161	526.392	
Sales and disposals	8171		
Transfers from one heading to another	(+)/(-) 8181		
Acquisition value at the end of the period	8191	33.640.696	
Revaluation surpluses at the end of the period	8251P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8211		
Acquisitions from third parties	8221		
Cancelled	8231		
Transferred from one heading to another	(+)/(-) 8241		
Revaluation surpluses at the end of the period	8251		
Amortisations and amounts written down at the end of the period	8321P	xxxxxxxxxxxxxxxx	21.720.840
Movements during the period			
Recorded	8271	1.123.550	
Written back	8281		
Acquisitions from third parties	8291		
Cancelled owing to sales and disposals	8301		
Transferred from one heading to another	(+)/(-) 8311		
Amortisations and amounts written down at the end of the period	8321	22.844.390	
NET BOOK VALUE AT THE END OF THE PERIOD	(22)	10.796.306	

	Codes	Period	Preceding period
PLANT, MACHINERY AND EQUIPMENT			
Acquisition value at the end of the period	8192P	xxxxxxxxxxxxxxxx	36.901.847
Movements during the period			
Acquisitions, including produced fixed assets	8162	715.375	
Sales and disposals	8172		
Transfers from one heading to another	(+)(-) 8182		
Acquisition value at the end of the period	8192	37.617.222	
Revaluation surpluses at the end of the period	8252P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8212		
Acquisitions from third parties	8222		
Cancelled	8232		
Transferred from one heading to another	(+)(-) 8242		
Revaluation surpluses at the end of the period	8252		
Amortisations and amounts written down at the end of the period	8322P	xxxxxxxxxxxxxxxx	34.436.641
Movements during the period			
Recorded	8272	928.651	
Written back	8282		
Acquisitions from third parties	8292		
Cancelled owing to sales and disposals	8302		
Transferred from one heading to another	(+)(-) 8312		
Amortisations and amounts written down at the end of the period	8322	35.365.292	
NET BOOK VALUE AT THE END OF THE PERIOD	(23)	2.251.930	

FURNITURE AND VEHICLES

Acquisition value at the end of the period

Codes	Period	Preceding period
8193P	xxxxxxxxxxxxxxxx	5.558.544

Movements during the period

Acquisitions, including produced fixed assets

8163	72.832	
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Sales and disposals

8173		
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Transfers from one heading to another

(+)/(-) 8183

Acquisition value at the end of the period

8193	5.631.376	
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Revaluation surpluses at the end of the period

8253P	xxxxxxxxxxxxxxxx	
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Movements during the period

Recorded

8213		
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Acquisitions from third parties

8223		
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Cancelled

8233		
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Transfers from one heading to another

(+)/(-) 8243

Revaluation surpluses at the end of the period

8253		
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Amortisations and amounts written down at the end of the period

8323P	xxxxxxxxxxxxxxxx	4.523.252
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Movements during the period

Recorded

8273	323.830	
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Written back

8283		
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Acquisitions from third parties

8293		
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Cancelled owing to sales and disposals

8303		
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Transfers from one heading to another

(+)/(-) 8313

Amortisations and amounts written down at the end of the period

8323	4.847.082	
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NET BOOK VALUE AT THE END OF THE PERIOD

(24)	784.294	
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	Codes	Period	Preceding period
OTHER TANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8195P	xxxxxxxxxxxxxxxx	76.478
Movements during the period			
Acquisitions, including produced fixed assets	8165		
Sales and disposals	8175		
Transfers from one heading to another	(+)(-) 8185		
Acquisition value at the end of the period	8195	76.478	
Revaluation surpluses at the end of the period	8255P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8215		
Acquisitions from third parties	8225		
Cancelled	8235		
Transferred from one heading to another	(+)(-) 8245		
Revaluation surpluses at the end of the period	8255		
Amortisations and amounts written down at the end of the period	8325P	xxxxxxxxxxxxxxxx	19.500
Movements during the period			
Recorded	8275		
Written back	8285		
Acquisitions from third parties	8295		
Cancelled owing to sales and disposals	8305		
Transferred from one heading to another	(+)(-) 8315		
Amortisations and amounts written down at the end of the period	8325	19.500	
NET BOOK VALUE AT THE END OF THE PERIOD	(26)	56.978	

	Codes	Period	Preceding period
ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS			
Acquisition value at the end of the period	8196P	xxxxxxxxxxxxxxxx	
Movements during the period			
Acquisitions, including produced fixed assets	8166	543.241	
Sales and disposals	8176		
Transfers from one heading to another (+)/(-)	8186		
Acquisition value at the end of the period	8196	543.241	
Revaluation surpluses at the end of the period	8256P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8216		
Acquisitions from third parties	8226		
Cancelled	8236		
Transferred from one heading to another (+)/(-)	8246		
Revaluation surpluses at the end of the period	8256		
Amortisations and amounts written down at the end of the period	8326P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8276		
Written back	8286		
Acquisitions from third parties	8296		
Cancelled owing to sales and disposals	8306		
Transferred from one heading to another (+)/(-)	8316		
Amortisations and amounts written down at the end of the period	8326		
NET BOOK VALUE AT THE END OF THE PERIOD	(27)	<u>543.241</u>	

	Codes	Period	Preceding period
COMPANIES LINKED BY PARTICIPATING INTERESTS - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8392P	xxxxxxxxxxxxxxxx	26.612.901
Movements during the period			
Acquisitions	8362		
Sales and disposals	8372		
Transfers from one heading to another	(+)/(-) 8382		
Acquisition value at the end of the period	8392	26.612.901	
Revaluation surpluses at the end of the period	8452P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8412		
Acquisitions from third parties	8422		
Cancelled	8432		
Transferred from one heading to another	(+)/(-) 8442		
Revaluation surpluses at the end of the period	8452		
Amounts written down at the end of the period	8522P	xxxxxxxxxxxxxxxx	14.940.840
Movements during the period			
Recorded	8472		
Written back	8482		
Acquisitions from third parties	8492		
Cancelled owing to sales and disposals	8502		
Transferred from one heading to another	(+)/(-) 8512		
Amounts written down at the end of the period	8522	14.940.840	
Uncalled amounts at the end of the period	8552P	xxxxxxxxxxxxxxxx	
Movements during the period	(+)/(-) 8542		
Uncalled amounts at the end of the period	8552		
NET BOOK VALUE AT THE END OF THE PERIOD	(282)	<u>11.672.061</u>	
COMPANIES LINKED BY PARTICIPATING INTERESTS - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	283P	xxxxxxxxxxxxxxxx	
Movements during the period			
Appropriations	8582		
Repayments	8592		
Amounts written down	8602		
Amounts written back	8612		
Exchange differences	(+)/(-) 8622		
Other movements	(+)/(-) 8632		
NET BOOK VALUE AT THE END OF THE PERIOD	(283)	<u> </u>	
ACCUMULATED AMOUNTS WRITTEN DOWN ON AMOUNTS RECEIVABLE AT END OF THE PERIOD	8652	<u> </u>	

	Codes	Period	Preceding period
OTHER COMPANIES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8393P	xxxxxxxxxxxxxxxx	
Movements during the period			
Acquisitions	8363		
Sales and disposals	8373		
Transfers from one heading to another	(+)(-) 8383		
Acquisition value at the end of the period	8393		
Revaluation surpluses at the end of the period	8453P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8413		
Acquisitions from third parties	8423		
Cancelled	8433		
Transferred from one heading to another	(+)(-) 8443		
Revaluation surpluses at the end of the period	8453		
Amounts written down at the end of the period	8523P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8473		
Written back	8483		
Acquisitions from third parties	8493		
Cancelled owing to sales and disposals	8503		
Transferred from one heading to another	(+)(-) 8513		
Amounts written down at the end of the period	8523		
Uncalled amounts at the end of the period	8553P	xxxxxxxxxxxxxxxx	
Movements during the period	(+)(-) 8543		
Uncalled amounts at the end of the period	8553		
NET BOOK VALUE AT THE END OF THE PERIOD	(284)		
OTHER COMPANIES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	285/8P	xxxxxxxxxxxxxxxx	252.704
Movements during the period			
Appropriations	8583	140.182	
Repayments	8593		
Amounts written down	8603		
Amounts written back	8613		
Exchange differences	(+)(-) 8623		
Other movements	(+)(-) 8633		
NET BOOK VALUE AT THE END OF THE PERIOD	(285/8)	392.886	
ACCUMULATED AMOUNTS WRITTEN DOWN ON AMOUNTS RECEIVABLE AT END OF THE PERIOD	8653		

PARTICIPATING INTERESTS INFORMATION**PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER COMPANIES**

The following list mentions the companies in which the company holds a participating interest (recorded in headings 280 and 282 of assets), as well as the companies in which the company holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10% of the capital, the equity or a class of shares of the company.

NAME, full address of the REGISTERED OFFICE and, for an entity governed by Belgian law, the COMPANY REGISTRATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	Directly		Subsidiaries	Annual accounts as per	Cur-rency code	Equity	Net result
		Number	%				%	(+) or (-) (in units)
VAN DE VELDE GMBH & CO KG Foreign company BLUMENSTRASSE 24 40212 DUSSELDORF Germany	Aandeel	100	100,00	0,00	31-12-2022	EUR	2.368.711	332.088
VAN DE VELDE VERWALTUNGS Foreign company BLUMENSTRASSE 24 40212 DUSSELDORF Germany	Aandeel	1	100,00	0,00	31-12-2022	EUR	25.568	-8.372
VAN DE VELDE TERMELO ES Foreign company SELYEM U. 4 7100 SZEKSZARD Hungary	Aandeel	1	100,00	0,00	31-12-2022	HUF	259.529.455	22.308.617
VAN DE VELDE UK Ltd Foreign company Conduit Street 22/22a , box 1st floor W1S 2XT LONDEN United Kingdom	Aandeel	1	100,00	0,00	31-12-2022	GBP	471.289	29.294
MARIE JO GMBH Foreign company BLUMENSTRASSE 24 40212 DUSSELDORF Germany	Aandeel	1	100,00	0,00	31-12-2022	EUR	2.606.505	91.463
VAN DE VELDE IBERICA SL Foreign company CALLE SANTA EULALIA 5 08012 BARCELONA Spain	Aandeel	40.200	100,00	0,00	31-12-2022	EUR	6.360.914	373.148

PARTICIPATING INTERESTS INFORMATION**PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER COMPANIES**

The following list mentions the companies in which the company holds a participating interest (recorded in headings 280 and 282 of assets), as well as the companies in which the company holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10% of the capital, the equity or a class of shares of the company.

NAME, full address of the REGISTERED OFFICE and, for an entity governed by Belgian law, the COMPANY REGISTRATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	Directly		Subsidiaries %	Annual accounts as per	Currency code	Equity	Net result
		Number	%				(+) or (-) (in units)	
VAN DE VELDE NORTH AMERICA Foreign company Madison Avenue 1252 NY10128 NEW YORK United States	Aandeel	100	100,00	0,00	31-12-2022	USD	2.499.378	742.412
VAN DE VELDE FINLAND OY Foreign company Fashion Center, Härkähaankuja 14 01730 VANTAA Finland	Aandeel	800	100,00	0,00	31-12-2022	EUR	160.048	13.781
VAN DE VELDE DENMARK APS Foreign company LEJRVEJ 8 6330 PADBORG Denmark	Aandeel	125	100,00	0,00	31-12-2022	DKK	7.896.044	997.241
TOP FORM INTERNATIONAL LIMITED Foreign company Tseuk Luk Street 33 , box 7/F Port33 SAN PO KONG KOWLOON Hong Kong	Aandeel	55.184.708	25,68	0,00	30-06-2022	HKD	507.328.000	11.488.000
RIGBY & PELLER LTD Foreign company Conduit Street 22/22a , box 1st Floor W1S 2XT LONDEN United Kingdom	Aandeel	2.175	100,00	0,00	31-12-2022	GBP	2.885.095	367.941
VAN DE VELDE CONFECTION SARL Foreign company ROUTE DE SOUSSE 25 4020 KONDAR Tunisia	Aandeel	5.000	99,98	0,02	31-12-2022	TND	61.660.729	48.624.853

PARTICIPATING INTERESTS INFORMATION**PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER COMPANIES**

The following list mentions the companies in which the company holds a participating interest (recorded in headings 280 and 282 of assets), as well as the companies in which the company holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10% of the capital, the equity or a class of shares of the company.

NAME, full address of the REGISTERED OFFICE and, for an entity governed by Belgian law, the COMPANY REGISTRATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	Directly		Subsidiaries	Annual accounts as per	Currency code	Equity	Net result
		Number	%				%	(+) or (-) (in units)
INTIMACY MANAGEMENT COMPANY Foreign company Madison Avenue 1252 NY10128 NEW YORK United States	Aandeel	1,000	0,00	100,00	31-12-2022	USD	1.832.810	89.143
VAN DE VELDE RETAIL INC Foreign company Madison Avenue 1252 NY10128 NEW YORK United States	Aandeel	1,000	100,00	0,00	31-12-2022	USD	11.847.554	-47.878
VAN DE VELDE NEDERLAND BV Foreign company BEETHOVENSTRAAT 28 1077 JH AMSTERDAM Netherlands NL820025367B01	Aandeel	90.000	100,00	0,00	31-12-2022	EUR	3.622.939	191.951

CURRENT INVESTMENTS AND ACCRUALS AND DEFERRED INCOME**CURRENT INVESTMENTS - OTHER INVESTMENTS****Shares and investments other than fixed income investments**

Shares – Book value increased with the uncalled amount

Shares – Uncalled amount

Precious metals and works of art

Fixed-income securities

Fixed income securities issued by credit institutions

Term accounts with credit institutions

With a remaining term or notice

up to one month

between one month and one year

over one year

Other investments not mentioned above

Codes	Period	Preceding period
51		
8681		
8682		
8683		
52		
8684		
53	20.000.000	5.000.000
8686		
8687		
8688	20.000.000	5.000.000
8689		

ACCRUALS AND DEFERRED INCOME

Allocation of account 490/1 of assets if the amount is significant

Period

STATEMENT OF CAPITAL AND SHAREHOLDERS' STRUCTURE**STATEMENT OF CAPITAL****Capital**

Issued capital at the end of the period

Issued capital at the end of the period

Codes	Period	Preceding period
100P	XXXXXXXXXXXXXXX	1.936.174
(100)	1.936.174	

Modifications during the period

Composition of the capital

Share types

gewone aandelen

Registered shares

Shares dematerialized

Codes	Period	Number of shares
	1.936.174	13.322.480
8702	XXXXXXXXXXXXXXX	7.562.672
8703	XXXXXXXXXXXXXXX	5.759.808

Unpaid capital

Uncalled capital

Called up capital, unpaid

Shareholders that still need to pay up in full

Codes	Uncalled amount	Called up amount, unpaid
(101)		XXXXXXXXXXXXXXX
8712	XXXXXXXXXXXXXXX	

Own shares

Held by the company itself

Amount of capital held

Number of shares

Held by a subsidiary

Amount of capital held

Number of shares

Codes	Period
8721	9.667.963
8722	335.889
8731	
8732	
8740	
8741	
8742	
8745	
8746	
8747	
8751	1.936.174

Commitments to issuing shares

Owing to the exercise of conversion rights

Amount of outstanding convertible loans

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

Owing to the exercise of subscription rights

Number of outstanding subscription rights

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

Authorised capital not issued

Shares issued, non-representing capital

Distribution

Number of shares

Number of voting rights attached thereto

Allocation by shareholder

Number of shares held by the company itself

Number of shares held by its subsidiaries

Codes	Period
8761	
8762	
8771	
8781	

ADDITIONAL NOTES REGARDING CONTRIBUTIONS (INCLUDING CONTRIBUTIONS IN THE FORM OF SERVICES OR KNOW-HOW)

Period

SHAREHOLDERS' STRUCTURE OF THE COMPANY AT YEAR-END CLOSING DATE

As reflected in the notifications received by the company pursuant to article 7:225 of the Belgian Companies and Associations Code, article 14 fourth paragraph of the law of 2 May 2007 on the publication of major holdings and article 5 of the Royal Decree of 21 August 2008 on further rules for certain multilateral trading facilities.

NAME of the persons who hold rights of the company, together with the ADDRESS (of the registered office, in the case of a legal person) and the COMPANY REGISTRATION NUMBER, in the case of an company governed by Belgian law	Rights held			
	Nature	Number of voting rights		%
		Attached to securities	Not attached to securities	
Van de Velde Holding Lageweg 4 9260 Schellebelle Belgium 0461297752	Op naam	7.496.250	0	56,27

STATEMENT OF AMOUNTS PAYABLE AND ACCRUALS AND DEFERRED INCOME (LIABILITIES)

	Codes	Period
BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL TERM OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL MATURITY		
Current portion of amounts payable after more than one year falling due within one year		
Financial debts	8801	
Subordinated loans	8811	
Unsubordinated debentures	8821	
Leasing and other similar obligations	8831	
Credit institutions	8841	
Other loans	8851	
Trade debts	8861	
Suppliers	8871	
Bills of exchange payable	8881	
Advance payments on contracts in progress	8891	
Other amounts payable	8901	
Total current portion of amounts payable after more than one year falling due within one year	(42)	
Amounts payable with a remaining term of more than one year, yet less than 5 years		
Financial debts	8802	
Subordinated loans	8812	
Unsubordinated debentures	8822	
Leasing and other similar obligations	8832	
Credit institutions	8842	
Other loans	8852	
Trade debts	8862	
Suppliers	8872	
Bills of exchange payable	8882	
Advance payments on contracts in progress	8892	
Other amounts payable	8902	
Total amounts payable with a remaining term of more than one year, yet less than 5 years	8912	
Amounts payable with a remaining term of more than 5 years		
Financial debts	8803	
Subordinated loans	8813	
Unsubordinated debentures	8823	
Leasing and other similar obligations	8833	
Credit institutions	8843	
Other loans	8853	
Trade debts	8863	
Suppliers	8873	
Bills of exchange payable	8883	
Advance payments on contracts in progress	8893	
Other amounts payable	8903	
Amounts payable with a remaining term of more than 5 years	8913	

AMOUNTS PAYABLE GUARANTEED (included in accounts 17 and 42/48 of liabilities)**Amounts payable guaranteed by the Belgian government agencies**

	Codes	Period
Financial debts	8921	
Subordinated loans	8931	
Unsubordinated debentures	8941	
Leasing and other similar obligations	8951	
Credit institutions	8961	
Other loans	8971	
Trade debts	8981	
Suppliers	8991	
Bills of exchange payable	9001	
Advance payments on contracts in progress	9011	
Remuneration and social security	9021	
Other amounts payable	9051	
Total of the amounts payable guaranteed by the Belgian government agencies	9061	

Amounts payable guaranteed by real securities given or irrevocably promised by the company on its own assets

Financial debts	8922	
Subordinated loans	8932	
Unsubordinated debentures	8942	
Leasing and other similar obligations	8952	
Credit institutions	8962	
Other loans	8972	
Trade debts	8982	
Suppliers	8992	
Bills of exchange payable	9002	
Advance payments on contracts in progress	9012	
Taxes, remuneration and social security	9022	
Taxes	9032	
Remuneration and social security	9042	
Other amounts payable	9052	
Total amounts payable guaranteed by real securities given or irrevocably promised by the company on its own assets	9062	

TAXES, REMUNERATION AND SOCIAL SECURITY**Taxes** (headings 450/3 and 178/9 of liabilities)

Outstanding tax debts	9072	
Accruing taxes payable	9073	1.225.828
Estimated taxes payable	450	

Remuneration and social security (headings 454/9 and 178/9 of liabilities)

Amounts due to the National Social Security Office	9076	
Other amounts payable in respect of remuneration and social security	9077	6.777.043

ACCRUALS AND DEFERRED INCOME

Allocation of heading 492/3 of liabilities if the amount is significant

Period

OPERATING RESULTS**OPERATING INCOME****Net turnover**

Allocation by categories of activity

omzet dames lingerie en badmode en bijkomende service²

Allocation by geographical market

Eurozone

Niet-eurozone

Other operating income

Operating subsidies and compensatory amounts received from public authorities

OPERATING CHARGES**Employees for whom the company submitted a DIMONA declaration or who are recorded in the general personnel register**

Total number at the closing date

Average number of employees calculated in full-time equivalents

Number of actual hours worked

Personnel costs

Remuneration and direct social benefits

Employers' contribution for social security

Employers' premiums for extra statutory insurance

Other personnel costs

Retirement and survivors' pensions

Codes	Period	Preceding period
	221.207.386	194.907.937
	165.148.438	146.965.644
	56.058.948	47.942.292
740		
9086	522	508
9087	475,7	467,1
9088	650.445	618.693
620	22.483.566	19.871.773
621	6.524.537	6.079.759
622	801.302	636.614
623	2.207.843	2.683.523
624		

	Codes	Period	Preceding period
Provisions for pensions and similar obligations			
Appropriations (uses and write-backs)	(+)/(-) 635		
Depreciations			
On stock and contracts in progress			
Recorded	9110	3.033.329	93.872
Written back	9111		
On trade debtors			
Recorded	9112		
Written back	9113	109.733	193.723
Provisions for liabilities and charges			
Appropriations	9115		
Uses and write-backs	9116		156.000
Other operating charges			
Taxes related to operation	640	289.412	275.334
Other	641/8	557	
Hired temporary staff and personnel placed at the company's disposal			
Total number at the closing date	9096		
Average number calculated in full-time equivalents	9097	32,7	34,1
Number of actual hours worked	9098	62.778	64.796
Costs to the company	617	1.638.850	1.558.380

FINANCIAL RESULTS

	Codes	Period	Preceding period
RECURRING FINANCIAL INCOME			
Other financial income			
Subsidies paid by public authorities, added to the profit and loss account			
Capital subsidies	9125		
Interest subsidies	9126		
Allocation of other financial income			
Exchange differences realized	754		
Other			
Wisselresultaten		2.679.798	1.651.378
Financiële kortingen		835.767	751.616
RECURRING FINANCIAL CHARGES			
Depreciation of loan issue expenses			
	6501		
Capitalised interests			
	6502		
Depreciations on current assets			
Recorded	6510		
Written back	6511		
Other financial charges			
Amount of the discount borne by the company, as a result of negotiating amounts receivable	653		
Provisions of a financial nature			
Appropriations	6560		
Uses and write-backs	6561		
Allocation of other financial costs			
Exchange differences realized	654		
Results from the conversion of foreign currencies	655		
Other			
Wisselresultaten		3.386.722	773.484
Financiële kortingen		3.880.127	3.559.494
Overige financiële kosten		336.988	325.304

INCOME AND CHARGES OF EXCEPTIONAL SIZE OR FREQUENCY

	Codes	Period	Preceding period
NON-RECURRING INCOME	76	0	75.445
Non-recurring operating income	(76A)	0	75.445
Write-back of depreciation and of amounts written off intangible and tangible fixed assets	760		
Write-back of provisions for extraordinary operating liabilities and charges	7620		
Capital profits on disposal of intangible and tangible fixed assets	7630		75.445
Other non-recurring operating income	764/8		
Non-recurring financial income	(76B)		
Write-back of amounts written down financial fixed assets	761		
Write-back of provisions for extraordinary financial liabilities and charges	7621		
Capital profits on disposal of financial fixed assets	7631		
Other non-recurring financial income	769		
NON-RECURRING CHARGES	66		
Non-recurring operating charges	(66A)		
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets	660		
Provisions for extraordinary operating liabilities and charges: appropriations (uses)	(+)/(-) 6620		
Capital losses on disposal of intangible and tangible fixed assets	6630		
Other non-recurring operating charges	664/7		
Non-recurring operating charges carried to assets as restructuring costs	(-) 6690		
Non-recurring financial charges	(66B)		
Amounts written off financial fixed assets	661		
Provisions for extraordinary financial liabilities and charges - appropriations (uses)	(+)/(-) 6621		
Capital losses on disposal of financial fixed assets	6631		
Other non-recurring financial charges	668		
Non-recurring financial charges carried to assets as restructuring costs	(-) 6691		

TAXES**INCOME TAXES****Income taxes on the result of the period**

Income taxes paid and withholding taxes due or paid

Excess of income tax prepayments and withholding taxes paid recorded under assets

Estimated additional taxes

Income taxes on the result of prior periods

Additional income taxes due or paid

Additional income taxes estimated or provided for

Major reasons for the differences between pre-tax profit, as it results from the annual accounts, and estimated taxable profit

Verworpen uitgaven

DBI

Andere

Codes	Period
9134	5.295.698
9135	8.199.349
9136	2.903.651
9137	0
9138	69.170
9139	69.170
9140	0
	6.155.853
	-7.973.839
	-5.976.331

Period

Influence of non-recurring results on income taxes on the result of the period**Sources of deferred taxes**

Deferred taxes representing assets

Accumulated tax losses deductible from future taxable profits

Deferred taxes representing liabilities

Allocation of deferred taxes representing liabilities

Codes	Period
9141	
9142	
9144	

VALUE-ADDED TAXES AND TAXES BORNE BY THIRD PARTIES**Value-added taxes charged**

To the company (deductible)

By the company

Amounts withheld on behalf of third party by way of

Payroll withholding taxes

Withholding taxes on investment income

Codes	Period	Preceding period
9145	22.872.058	21.987.706
9146	23.579.490	23.390.182
9147	4.695.768	3.869.837
9148	3.309.244	1.689.744

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET**PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE COMPANY AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES****Of which**

Bills of exchange in circulation endorsed by the company

Bills of exchange in circulation drawn or guaranteed by the company

Maximum amount for which other debts or commitments of third parties are guaranteed by the company

REAL GUARANTEES**Real guarantees provided or irrevocably promised by the company on its own assets as security of debts and commitments of the company****Mortgages**

Book value of the immovable properties mortgaged

Amount of registration

For irrevocable mortgage mandates, the amount for which the agent can take registration

Pledging of goodwill

Maximum amount up to which the debt is secured and which is the subject of registration

For irrevocable mandates to pledge goodwill, the amount for which the agent can take the inscription

Pledging of other assets or irrevocable mandates to pledge other assets

Book value of the immovable properties mortgaged

Maximum amount up to which the debt is secured

Guarantees provided or irrevocably promised on future assets

Amount of assets in question

Maximum amount up to which the debt is secured

Vendor's privilege

Book value of sold goods

Amount of the unpaid price

Codes	Period
9149	
9150	
9151	
9153	
91611	
91621	
91631	
91711	
91721	
91811	
91821	
91911	
91921	
92011	
92021	

Real guarantees provided or irrevocably promised by the company on its own assets as security of debts and commitments of third parties

Mortgages

Book value of the immovable properties mortgaged

91612

Amount of registration

91622

For irrevocable mortgage mandates, the amount for which the agent can take registration

91632

Pledging of goodwill

Maximum amount up to which the debt is secured and which is the subject of registration

91712

For irrevocable mandates to pledge goodwill, the amount for which the agent can take the inscription

91722

Pledging of other assets or irrevocable mandates to pledge other assets

Book value of the immovable properties mortgaged

91812

Maximum amount up to which the debt is secured

91822

Guarantees provided or irrevocably promised on future assets

Amount of assets in question

91912

Maximum amount up to which the debt is secured

91922

Vendor's privilege

Book value of sold goods

92012

Amount of the unpaid price

92022

Codes	Period
91612	
91622	
91632	
91712	
91722	
91812	
91822	
91912	
91922	
92012	
92022	

GOODS AND VALUES, NOT REFLECTED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT FOR THE BENEFIT AND AT THE RISK OF THE COMPANY

SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS

SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS

FORWARD TRANSACTIONS

Goods purchased (to be received)

9213

Goods sold (to be delivered)

9214

Currencies purchased (to be received)

9215

Currencies sold (to be delivered)

9216

Codes	Period
9213	
9214	
9215	
9216	

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

Period

AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS

Period

SETTLEMENT REGARDING THE COMPLEMENTARY RETIREMENT OR SURVIVORS' PENSION FOR PERSONNEL AND BOARD MEMBERS

Brief description

Van de Velde heeft vijf toegezegde pensioenregelingen in België. Deze plannen worden op gecumuleerde basis toegelicht, daar deze zich situeren in eenzelfde geografische locatie en van hetzelfde type zijn, nl. toegezegde pensioenregelingen.

Naast de Belgische pensioenregelingen heeft Van de Velde eveneens pensioenregelingen voor hun personeel in het buitenland. Deze pensioenregelingen zijn toegezegde bijdrage-regelingen. Deze pensioenprovisie op balans bedraagt 24 duizend euro voor 2022 (24 duizend euro voor 2021).

De pensioenregeling in België is onderhevig aan de Belgische wetgeving en betreft een groepsverzekering met rendementswaarborg (Tak21), het betreft een toegezegde pensioenregeling. Sinds 2016 wordt er jaarlijks op 31 december een actuariële waardering opgemaakt door een onafhankelijke actuaaris.

De pensioenregeling in België is gefinancierd. Indien de toegekende rendementen van de verzekeraar lager zijn dan de wettelijk bepaalde minimumgarantie, wordt dit door de verzekeraar aan de werkgever gemeld. Deze laatste kan dan dit tekort aanzuiveren in zijn financieringsfonds bij de verzekeraar.

De beleggingen hebben voornamelijk betrekking op 'qualifying insurance policies' (99,9 % van alle beleggingen). De verwachte bijdrage door de werkgever voor het jaar eindigend op 31 december 2022 bedraagt 747 duizend euro.

De voornaamste actuariële veronderstellingen gebruikt in de waardering van de pensioenplannen worden weergegeven in onderstaande tabel:

	2022	2021
Jaarlijkse loonsverhogingen (exclusief inflatie)		
leeftijd 20-24:	6,60%	6,60%
leeftijd 25-29:	5,10%	5,10%
leeftijd 30-34:	2,60%	2,60%
leeftijd 35-39:	2,10%	2,10%
leeftijd 40-44:	3,10%	3,10%
vanaf leeftijd 45:	1,60%	1,60%
Jaarlijkse inflatie	2,30%	1,90%
Jaarlijkse verdisconteringsvoet	4,00%	1,00%
Pensioenleeftijd in jaren	65	65
Totaal aantal contracten van actieve personeelsleden	1.015	985
Gemiddelde leeftijd in jaren	44,7	44,4
Geschatte duratie in jaren	16,82	17,79

Een analyse van de verwachte uitkeringen van de niet verdisconteerde pensioenbeloningen wordt weergegeven in onderstaande tabel:

Verwachte uitkeringen	
Binnen 12 maanden (boekjaar eindigend 31 december 2023)	60
Tussen 2 jaar en 5 jaar	904
Tussen 5 jaar en 10 jaar	3.083

Totale verwachte uitkeringen 4.047

De contante waarde van pensioenverplichtingen hangt af van een aantal factoren die actuarieel worden bepaald op basis van een aantal veronderstellingen. De veronderstellingen die zijn gebruikt bij het berekenen van de nettokosten (inkomsten) uit hoofde van pensioenen omvatten de verdisconteringsvoet. Veranderingen in deze veronderstellingen hebben invloed op de boekwaarde van de pensioenverplichtingen.

Van de Velde bepaalt de gepaste verdisconteringsvoet op het einde van elk jaar. Dit is de rentevoet die gehanteerd dient te worden om de contante waarde van de geschatte toekomstige kasstromen, vereist om de pensioenverplichtingen te voldoen, te bepalen. Bij het bepalen van de geschikte verdisconteringsvoet neemt Van de Velde de rentevoet van hoogwaardige bedrijfsobligaties uitgedrukt in de valuta waarin de pensioenen zullen worden betaald en met een looptijd die vergelijkbaar is met die van de overeenkomstige pensioenverplichting.

Andere belangrijke veronderstellingen voor pensioenverplichtingen, zoals de verwachte jaarlijkse groeivoet van salarissen en uitredkansen, zijn deels gebaseerd op de huidige marktomstandigheden en deels op bedrijfseigen parameters.

De tabel hieronder geeft de gevoeligheid weer van de verdisconteringsvoet op de verplichting uit hoofde van toegezegde pensioenrechten:

Waarderingstrend -0,5%	Origineel	Waarderingstrend +0,5%
Verdisconteringsvoet	3,50%	4,00% 4,50%
Verplichting uit hoofde toegezegde pensioenrechten	7.873	7.356 6.881
Marktwaarde fondsbeleggingen	6.493	6.100 5.734

De tabel hieronder geeft de gevoeligheid weer van de uitredes uit het plan op de verplichting uit hoofde van toegezegde pensioenrechten:

Origineel	Gevoeligheid
Uitredes uit het plan	Werkgever tabel 0,00%
Verplichting uit hoofde toegezegde pensioenrechten	7.356 8.729

De gevoeligheidsanalyse in bovenstaande tabellen is bepaald op basis van een methode die de impact op de verplichting uit hoofde van de toegezegde pensioenrechten weergeeft, ten gevolge van redelijke veranderingen in significante veronderstellingen zich voordoend op het

einde van de periode. Deze analyse is gebaseerd op een verandering in een significante veronderstelling, die alle overige veronderstellingen constant houdt. De gevoeligheidsanalyse is mogelijk niet representatief voor werkelijke veranderingen in de verplichtingen uit hoofde van de pensioenrechten omdat het onwaarschijnlijk is dat veranderingen in de veronderstellingen zich in isolatie van elkaar zouden voordoen.

Measures taken to cover the related charges

PENSIONS FUNDED BY THE COMPANY ITSELF

Estimated amount of the commitments resulting from past services

Methods of estimation

Code	Period
9220	

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE not reflected in the balance sheet or income statement

Period

COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE

inkoop eigen aandelen

Period

9.667.963

NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET**If the risks and benefits resulting from such transactions are of any meaning and if publishing such risks and benefits is necessary to appreciate the financial situation of the company**

Period

OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those that cannot be calculated)

Period

RELATIONSHIPS WITH AFFILIATED COMPANIES, ASSOCIATED COMPANIES AND OTHER COMPANIES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Preceding period
AFFILIATED COMPANIES			
Financial fixed assets	(280/1)	58.473.960	58.473.960
Participating interests	(280)	58.473.960	58.473.960
Subordinated amounts receivable	9271		
Other amounts receivable	9281		
Amounts receivable	9291	1.969.433	2.224.083
Over one year	9301	1.401.593	1.329.245
Within one year	9311	567.839	894.839
Current investments	9321		
Shares	9331		
Amounts receivable	9341		
Amounts payable	9351	28.370.529	23.227.988
Over one year	9361		
Within one year	9371	28.370.529	23.227.988
Personal and real guarantees			
Provided or irrevocably promised by the company as security for debts or commitments of affiliated companies	9381	219.126	1.376.072
Provided or irrevocably promised by affiliated companies as security for debts or commitments of the company	9391		
Other significant financial commitments	9401		
Financial results			
Income from financial fixed assets	9421	7.973.839	9.428.482
Income from current assets	9431	71.286	18.730
Other financial income	9441		
Debt charges	9461	88.809	77.805
Other financial charges	9471		
Disposal of fixed assets			
Capital profits realised	9481		
Capital losses realised	9491		

RELATIONSHIPS WITH AFFILIATED COMPANIES, ASSOCIATED COMPANIES AND OTHER COMPANIES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Preceding period
ASSOCIATED COMPANIES			
Financial fixed assets	9253		
Participating interests	9263		
Subordinated amounts receivable	9273		
Other amounts receivable	9283		
Amounts receivable	9293		
Over one year	9303		
Within one year	9313		
Amounts payable	9353		
Over one year	9363		
Within one year	9373		
Personal and real guarantees			
Provided or irrevocably promised by the company as security for debts or commitments of affiliated companies	9383		
Provided or irrevocably promised by affiliated companies as security for debts or commitments of the company	9393		
Other significant financial commitments	9403		
COMPANIES LINKED BY PARTICIPATING INTERESTS			
Financial fixed assets	9252	11.672.061	11.672.061
Participating interests	9262	11.672.061	11.672.061
Subordinated amounts receivable	9272		
Other amounts receivable	9282		
Amounts receivable	9292		
Over one year	9302		
Within one year	9312		
Amounts payable	9352		
Over one year	9362		
Within one year	9372		

RELATIONSHIPS WITH AFFILIATED COMPANIES, ASSOCIATED COMPANIES AND OTHER COMPANIES LINKED BY PARTICIPATING INTERESTS

TRANSACTIONS WITH AFFILIATED PARTIES BEYOND NORMAL MARKET CONDITIONS

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions that should be necessary to get a better understanding of the financial situation of the company

nihil

Period
0

FINANCIAL RELATIONSHIPS WITH**DIRECTORS AND MANAGERS, INDIVIDUALS OR LEGAL PERSONS WHO CONTROL THE COMPANY DIRECTLY OR INDIRECTLY WITHOUT BEING ASSOCIATED THEREWITH, OR OTHER COMPANIES CONTROLLED DIRECTLY OR INDIRECTLY BY THESE PERSONS****Amounts receivable from these persons**

Principal conditions regarding amounts receivable, rate of interest, duration, any amounts repaid, cancelled or written off

Guarantees provided in their favour**Other significant commitments undertaken in their favour****Amount of direct and indirect remunerations and pensions, reflected in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person**

To directors and managers

To former directors and former managers

Codes	Period
9500	
9501	
9502	
9503	
9504	

THE AUDITOR(S) AND THE PERSONS WHOM HE (THEY) IS (ARE) COLLABORATING WITH**Auditors' fees****Fees for exceptional services or special assignments executed within the company by the auditor**

Other audit assignments

Tax consultancy assignments

Other assignments beyond the audit

Fees for exceptional services or special assignments executed within the company by people the auditor(s) is (are) collaborating with

Other audit assignments

Tax consultancy assignments

Other assignments beyond the audit

Codes	Period
9505	80.515
95061	
95062	
95063	
95081	
95082	
95083	

Mentions related to article 3:64, § 2 and § 4 of the Belgian Companies and Associations Code

DECLARATION WITH REGARD TO THE CONSOLIDATED ANNUAL ACCOUNTS**INFORMATION TO DISCLOSE BY EACH COMPANY GOVERNED BY THE BELGIAN COMPANIES AND ASSOCIATIONS CODE ON THE CONSOLIDATED ANNUAL ACCOUNTS**

The company has prepared and published consolidated annual accounts and a consolidated annual report*

~~The company has not prepared consolidated annual accounts and a consolidated annual report, because of an exemption for the following reason(s)**~~

~~The company and its subsidiaries exceed, on a consolidated basis, not more than one of the criteria mentioned in article 1:26 of the Belgian Companies and Associations Code*~~

~~The company only has subsidiaries that, considering the evaluation of the consolidated capital, the consolidated financial position or the consolidated result, individually or together, are of negligible interest (article 3:23 of the Belgian Companies and Associations Code)~~

~~The company itself is a subsidiary of a parent company that prepares and publishes consolidated annual accounts, in which the annual accounts are integrated by consolidation*~~

Name, full address of the registered office and, if it concerns companies under Belgian law, the company registration number of the parent company(ies) and the indication if this (these) parent company(ies) prepares (prepare) and publishes (publish) consolidated annual accounts, in which the annual accounts are included by means of consolidation**:

If the parent company(ies) is (are) (a) company(ies) governed by foreign law, the location where the abovementioned annual accounts are available**:

* Strike out what does not apply.

** Where the annual accounts of the company are consolidated at different levels, the information should be given, on the one hand at the highest and on the other at the lowest level of companies of which the company is a subsidiary and for which consolidated accounts are prepared and published.

**FINANCIAL RELATIONSHIPS OF THE GROUP THE COMPANY IS IN CHARGE OF IN BELGIUM WITH THE AUDITOR(S)
AND THE PERSONS WITH WHOM HE (THEY) IS (ARE) LINKED**

Mentions related to article 3:65, § 4 and § 5 of the Belgian Companies and Associations Code

Fees to auditors according to the mandate at the group level led by the company publishing the information

Fees for exceptional services or special missions executed by the auditor(s) at this group

Other audit assignments

Tax consultancy assignments

Other assignments beyond the audit

Fees to people auditors are linked to according to the mandate at the group level led by the company publishing the information

Fees for exceptional services or special assignments executed at this group by people the auditor(s) is (are) linked to

Other audit assignments

Tax consultancy assignments

Other assignments beyond the audit

Codes	Period
9507	165.040
95071	
95072	
95073	
9509	
95091	
95092	
95093	

Mentions related to article 3:64, § 2 and § 4 of the Belgian Companies and Associations Code

VALUATION RULES**SAMENVATTING VAN DE WAARDERINGSREGELS****I. Beginsel**

De waarderingsregels worden vastgesteld overeenkomstig de bepalingen van het KB van 29 april 2019 tot uitvoering van het Wetboek van vennootschappen en verenigingen.

Ten behoeve van het getrouwe beeld wordt in de volgende uitzonderingsgevallen afgeweken van de bij dit besluit bepaalde waarderingsregels :
Niet van toepassing

Deze afwijkingen worden als volgt verantwoord :
Niet van toepassing

Deze afwijkingen beïnvloeden als volgt het vermogen, de financiële positie en het resultaat vóór belasting van de onderneming
Niet van toepassing

De waarderingsregels werden ten opzichte van het vorige boekjaar qua verwoording of toepassing [xxxxxxxxxx] [niet gewijzigd]; zo ja, dan heeft de wijziging betrekking op :
en heeft een [positieve] [negatieve] invloed op het resultaat van het boekjaar vóór belasting ten belope van EUR.

De resultatenrekening [xxxxxx] [wordt niet] op belangrijke wijze beïnvloed door opbrengsten en kosten die aan een vorig boekjaar moeten worden toegerekend; zo ja, dan hebben deze betrekking op :

De cijfers van het boekjaar zijn niet vergelijkbaar met die van het vorige boekjaar en wel om de volgende reden :

[Voor de vergelijkbaarheid worden de cijfers van het vorige boekjaar op de volgende punten aangepast] [Voor de vergelijking van de jaarrekeningen van beide boekjaren moet met volgende elementen rekening worden gehouden]

Bij gebrek aan objectieve beoordelingscriteria is de waardering van de voorzienbare risico's, mogelijke verliezen en ontwaardingen waarvan hierna sprake, onvermijdelijk aleatoir :

Andere inlichtingen die noodzakelijk zijn opdat de jaarrekening een getrouw beeld zou geven van het vermogen, de financiële positie en het resultaat van de onderneming :

II. Bijzondere regels

De oprichtingskosten :
De oprichtingskosten worden onmiddellijk ten laste genomen, behoudens volgende kosten die worden geactiveerd :

Herstructureringskosten :
Herstructureringskosten werden [xxxxxxxxxxxx] [niet geactiveerd] in de loop van het boekjaar; zo ja, dan wordt dit als volgt verantwoord :

Immateriële vaste activa :
Het bedrag aan immateriële vaste activa omvat voor EUR kosten van onderzoek en ontwikkeling. De afschrijvings-termijn voor deze kosten en voor de goodwill belooft [xxxx] [niet meer] dan 5 jaar; indien meer dan 5 jaar wordt deze termijn als verantwoord :

Materiële vaste activa :
In de loop van het boekjaar [xxxxxxx] [werden geen] materiële vaste activa geherwaardeerd; zo ja, dan wordt deze herwaardering als volgt verantwoord :

Afschrijvingen geboekt tijdens het boekjaar :

Activa	Methode		Basis		Afschrijvingspercentages			
	L (lineaire)	D (degressieve)	NG (niet-geherwaardeerde)	G (geherwaardeerde)	Hoofdsom Min. - Max.	Bijkomende kosten Min. - Max.		
1. Oprichtingskosten								
2. Immateriële vaste activa	L				20.00 - 20.00	20.00 - 20.00		
3. Industriële, administratieve of commerciële gebouwen *	L		NG		5.00 - 5.00	5.00 - 5.00		
4. Installaties, machines en uitrustingen *	L		NG		10.00 - 20.00	10.00 - 20.00		

VALUATION RULES**Vreemde valuta :**

De omrekening in EUR van tegoeden, schulden en verbintenissen in vreemde valuta gebeurt op volgende grondslagen :
Volgens de officiële middenkoers genoteerd op de beurs van Brussel op afsluitdatum.

De resultaten uit de omrekening van de vreemde valuta zijn als volgt in de jaarrekening verwerkt :

Positieve omrekeningsverschillen worden via overlopende rekeningen verwerkt;

negatieve worden in het resultaat opgenomen.

Leasingovereenkomsten :

Wat de niet-geactiveerde gebruiksrechten uit leasingovereenkomsten betreft (die betrekking hebben op onroerende goederen en afgesloten vóór 1 januari 1980), beliepen de vergoedingen en huurgelden die betrekking hebben op het boekjaar voor leasing van onroerende goederen : 69226,24 EUR.

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Statutair jaarverslag Van de Velde NV Boekjaar 1/1 2022 - 31/12 2022

Het statutair jaarverslag is opgesteld in overeenstemming met artikel 3:3 van het Wetboek Vennootschappen en Verenigingen.

1. Commentaar op de jaarrekening

De jaarrekening vertoont een balansstaat van 233.823 duizend euro en een winst over het boekjaar na belastingen van 28.694 duizend euro.

2. Belangrijke gebeurtenissen na jaareinde

Na balansdatum hebben zich geen gebeurtenissen voorgedaan die op de toestand van de verslagdatum een belangrijke invloed hebben gehad.

3. Verwachte ontwikkelingen

Herbij verwijzen wij naar de inboek 'Verantwoording' in het 'toezicht' uit 'Het jaar 2022'.

4. Onderzoek en ontwikkeling

Van de Velde investeert over een ontzorgafdeling waarin twee eenheid actief is met betrekking tot onderzoek en ontwikkeling. De ontzorgafdeling is verantwoordelijk voor de lancering van nieuwe collecties terwijl de ontzorgafdeling ook werkt aan de ontwikkeling van nieuwe materialen, productietechnieken, producten, verkoopondersteunende technieken, enz.

5. Bijkomende opdrachten van de commissaris

De Algemene Vergadering van 27 april 2022 van Van de Velde NV heeft NV Bestuur bezocht BV, Purmer Van Entbeding (aan 12.9063) Geul vertegenwoordigd door Frans Boekens benoemd tot commissaris. Het mandaat loopt tot de jaarvergadering van 2025. Gezien de totale maximale duur van het mandaat als commissaris echter wordt op de jaarvergadering van 2024 zal de commissaris waarschijnlijk niet meer na een termijn van 2 jaar.

In zijn/jare verslaggeving die in 2022 aan de commissaris over de bijkomende opdrachten van de enkelvoudige jaarrekening van Van de Velde NV werd toegekend, bedraagt 80.515 euro (exclusief btw). De totale kosten voor 2022 waren de moeite van de jaarrekening van alle vennootschappen van de Groepen de geconsolideerde jaarrekening van Van de Velde NV bedraagt 166.040 euro (exclusief btw en inclusief de hierboven reeds vermeldde 80.515 euro).

In overeenstemming met artikel 3:65 van het Wetboek Vennootschappen en Verenigingen heeft Van de Velde mee dat door de commissaris en de voorzitter met wie de commissaris bezocht wordt in samenhang opgesteld wordt staet, geen uitzonderlijke en bijzondere opdrachten werden uitgevoerd in 2022.

6. Beschrijving van de risico's en onzekerheden

De volgende risico's werden op groepsniveau bereken en waar nodig, werden de nodige voorzorgsmaatregelen over maatregelen genomen (voor verdere details, toelichting 30):

- Valutarisico;
- Kredietrisico;
- Liquiditeits- en kasstromrisico;
- Risico op onderbrekingen in de 'supply chain';
- Risico op overgevoerdheids vaststellen;
- Productrisico;
- Risico's verbonden aan naleving en regelgeving;
- Andere operationele risico's.

7. Inkoop van eigen aandelen

Op 11 december 2019 heeft de 50 tergewone Algemene Vergadering der Aandeelhouders het besluit om de Raad van Bestuur te machtigen om eigen aandelen van de vennootschap in te kopen of te verwerven. Deze machtiging geldt voor een periode van 10 drie jaar te rekenen vanaf 31 januari 2020, indien de verkrijging noodzakelijk is ter voorkoming van een ernstige situatie (n) bij wijze van toelichting op 11 december 2019, indien de Raad van Bestuur overeenkomstig artikel 7:215 van het Wetboek Vennootschappen en Verenigingen, het wettelijk toegelaten aantal eigen aandelen waarvan het percentage gelijk is aan de prijs waarbinnen deze op Eurotext Brussel worden gereïerd.

Op 23 februari 2022 heeft de Raad van Bestuur een programma voor inkoop eigen aandelen goedgekeurd voor maximaal m€ 15. Dit inkoop programma is opgestart op 1 maart 2022 en heeft een vastzetselplan van een jaar.

Eind 2021 had Van de Velde NV 194.040 eigen aandelen in bezit.

In 2022 werden er 141.840 eigen aandelen opgekocht. Tijdens 2022 werden in het kader van het optiesplan geen opties uitgeoefend.

Eind 2022 heeft Van de Velde NV 335.880 eigen aandelen in bezit voor een totaal bedrag van 9.038 duizend euro.

000 euro	2022	2021
Aandelen kapitaal	1.936	1.935
Eigen aandelen in de balans	9.066	4.755
Uitgiftepremie's	742	743

8. Belangenconflicten

In 2022 diende zich binnen de Raad van Bestuur, het Directiecomité of Management, Team een belangenconflict aan in de zin van artikel 7:96 van het Wetboek Vennootschappen en Verenigingen, aangezien de voorzitter van Mavac BV als voorzitter van het Directiecomité in het kader van de overname van Mavac BV, door de Raad van Bestuur van 23 februari 2022.

Hierin wordt de inhoud van de mutatie van de betrokken beslissing weergegeven die de reden van het tegensprekend belang aangeeft, alsmede de aard van de beslissing die verantwoordelijk is op de financiële gevolgen ervan.

Mavac BV, vast vertegenwoordigd door Marleen Vaessen heeft vooraft meerderheids aandelen in Mavac BV bezit. Het belang van Mavac BV bestaat in de zin van artikel 7:93 § 1 van het Wetboek van Vennootschappen en Verenigingen en neemt derhalve niet deel aan de beraadslaging. Zij wijst erop dat deze beslissing een belang van vennootschappelijke aard heeft, gezien het de toelichting van een andere vergoeding aan Mavac BV als voortvloeit van het Directiecomité besluit.

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Conform de wettelijke bepalingen terzake worden in onderhavige notulen van de Raad van Bestuur opgenomen:

- de aard van de beslissing
- de vermogensrechtelijke gevolgen van de beslissing;
- de rechtvaardigingsgrond van de beslissing

a) Aard van de beslissing

De beslissing betreft de modaliteiten van besoldiging van Mawac BV als voorzitter en lid van het Directiecomité, meer bepaald de toekenning van een variabele vergoeding.

Indien men algemeen overeenkomt met Mawac BV in het jaarlijkse verspreken in het remuneratiebeleid wordt bepaald dat er geen jaarlijkse variabele vergoeding verschuldigd is indien de CEO niet meer werkzaam is voor Van de Velde op 31 december van het betrokken jaar.

De Raad van Bestuur beslist, onder afwijking hiervan toch een variabele vergoeding toe te kennen voor het jaar 2022 en tot maximaal de hoogte van haar Managementovereenkomst (met name voor de periode 1 januari 2022 tot 30 juni 2022).

b) Vermogensrechtelijke gevolgen van de beslissing

De variabele vergoeding bedraagt ontegen 45 % (met een maximum van 56 %) van de vaste vergoeding verdiend door Mawac BV gedurende de periode 1 januari tot 30 juni 2022. Het effectieve percentage zal maximaal de vooraf bepaalde doelstellingen, berekend worden na afloop van het betrokken boekjaar.

c) Rechtvaardigingsgrond van de beslissing

De Raad van Bestuur is van mening dat deze variabele vergoeding van aardzaam is geket op het toezien van een goede overname van de nieuwe aangestelde CEO.

9. Mawac BV was vertegenwoordigd door bestuurde Mays, werd over het voorbrennen als bestuurder na de jaarvergadering van 2019 en maakt als onafhankelijk bestuurder in de zin van artikel 7:51 van het Wetboek van vennootschappen en Verenigingen deel uit van het Audit- en Rekencomité (artikelen van de wetgeving) van de Vereniging. Zij is CEO van Lotus Sakenes Natural Foods. Vooreen was zij actief als CEO bij Lotus Sakenes en bij Bary Callebaut Belgium en Senior Auditor bij PwC.

10. Bijkantoren

Op 19 juni 2011 heeft Van de Velde een bijkantoor opgericht in Zweden opgericht nummer 616407-50781 met de naam "Van de Velde NV Belgium Filial Sweden". Op 1 juli 2017 heeft Van de Velde een bijkantoor opgericht in Frankrijk (organisatie nummer 831 116 146) met de naam "Van de Velde NV Succursale France".

11. Opsomming in het kader van artikel 34 van het KB van 14 november 2007 betreffende de verplichtingen van emittenten van financiële instrumenten die zijn toegelaten tot de verhandeling op een gereguleerde markt:

- 43,73 % van de aandelen van Van de Velde NV is geplaatst in het publiek. De andere aandelen zijn in het bezit van Van de Velde Holding NV, die de belangen groepect van de families Laureys en Van de Velde. Er bestaan geen verschillende soorten aandelen.
- Er bestaan geen wettelijke of statutaire beperkingen van overdracht van aandelen.
- Het bezit van aandelen waaraan bijzondere zeggenschap is verbonden, een steunbedrag van de bestuurders in Van de Velde NV wordt benoemd in de kandidaten voorgedragen door de Van de Velde Holding NV zolang deze = direct of indirect = ten minste 35 % van de aandelen van de vennootschap bezit.
- Er bestaan geen andere opdrachten voor verkopen van aandelen van de zeggenschapsrechten niet rechtstreeks door de werknemers worden uitgeoefend.
- Er bestaan geen wettelijke of statutaire beperkingen van de uitoefening van het stemrecht.
- Van de Velde NV heeft geen kennis van enige andere aandeelhoudersovereenkomsten.
- De andere van het bedrijf een vennootschap of een meerderheid van de bestuurders in Van de Velde NV wordt benoemd in de kandidaten voorgedragen door de Van de Velde Holding NV zolang deze = direct of indirect = ten minste 35 % van de aandelen van de vennootschap bezit, bestaan er geen regels voor de benoeming of de vervanging van de leden van het bestuursorgaan of statutaire beperkingen van de uitoefening van het stemrecht.
- De bevoegdheid van het bestuursorgaan wat de mogelijkheid tot uitgifte van aandelen betreft, de Raad van Bestuur is bevoegd om uit te oefenen perzake van het jaarlijkse verspreken van de bevoegdheid in de Bijlagen bij het Belgisch Staatsblad (10 mei 2022) het geplaast kapitaal in een of meerdere malen te verhogen met een bedrag van 1.956.173,73 euro, welke de overzamen die zijn vastgelegd in de statuten.
- De bevoegdheid van het bestuursorgaan wat de mogelijkheid tot inkoop van aandelen betreft, zie hierboven punt 7.
- Er bestaan geen belangrijke overeenkomsten waarbij Van de Velde NV partij is in de overdracht van aandelen, wijzigingen oekorgaan of in het in geval van een wijziging van zeggenschap over de emittent na een openbaar bod.
- Tussen de emittent en zijn bestuurders en/of werknemers werden er geen overeenkomsten gesloten die in een vergoeding voorzien van meer dan eenmalig van een openbaar bod de samenwerking wordt beëindigd.

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12. Verklaring inzake deugdelijk bestuur

We verwijzen naar hoofdstuk 3 van de jaarbrochure voor de verklaring inzake deugdelijk bestuur.

13. Remuneratieverslag

Het remuneratieverslag geeft op een transparante manier het verbruingsbeleid van Van de Velde voor haar bestuurders en leden van het Directiecomité en het Management Team weer conform de Corporate Governance Wet van 17 februari 2017 en de Belgische Corporate Governance Code. We verwijzen naar de verklaring inzake deugdelijk bestuur in de jaarbrochure.

14. Voorstel tot winstverdeling

De Raad van Bestuur stelt aan de Algemene Vergadering per Aandeelhouders voor om een brutodividend van 2,20 euro per aandeel uit te betalen. Na betaling van roerende voorheffing blijft een netto dividend over van 1,61 euro per aandeel. Na goedkeuring door de Algemene Vergadering zal het dividend van 2,20 per aandeel (of 1,64 euro netto per aandeel) beschikbaar worden gesteld vanaf 3 mei 2023.

Voorgesteld winstverdeling in duizend euro:

Te bestemmen winst	28.594
Onttrekking van het eigen vermogen	716
Uit te keren winst	29.309
- waarvan voorgesteld bruto dividend van 2,20 euro per aandeel aan 13.322.480 aandelen	29.309

15. Niet-financiële informatie

We verwijzen naar het duurzaamheidsverslag onder hoofdstuk 9 van de jaarbrochure.

Karel Verinde Comm.V
 vast voorgezeten door
 Karel Verinde
 Gedelegeerd bestuurder



SOCIAL BALANCE SHEET

Numbers of the joint industrial committees competent for the company:

STATEMENT OF THE PERSONS EMPLOYED

EMPLOYEES FOR WHOM THE COMPANY SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER

During the period**Average number of employees**

	Codes	Total	1. Men	2. Women
Full-time	1001	367,1	75,2	291,9
Part-time	1002	146,5	4,7	141,8
Total in full-time equivalents (FTE)	1003	475,7	78,6	397,1

Number of actual hours worked

	Codes	Total	1. Men	2. Women
Full-time	1011	503.671	111.642	392.029
Part-time	1012	146.774	5.426	141.348
Total	1013	650.445	117.068	533.377

Personnel costs

	Codes	Total	1. Men	2. Women
Full-time	1021	25.617.400	6.233.673	19.383.727
Part-time	1022	6.399.849	273.384	6.126.465
Total	1023	32.017.249	6.507.057	25.510.192

Benefits in addition to wages

	Codes	Total	1. Men	2. Women
	1033			

During the preceding period

Average number of employees in FTE

Number of actual hours worked

Personnel costs

Benefits in addition to wages

	Codes	P. Total	1P. Men	2P. Women
Average number of employees in FTE	1003	467,1	70,8	396,3
Number of actual hours worked	1013	618.693	104.357	514.336
Personnel costs	1023	29.271.669	5.646.757	23.624.912
Benefits in addition to wages	1033			

EMPLOYEES FOR WHOM THE COMPANY SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continuation)

	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
At the closing date of the period				
Number of employees	105	374	148	483,5
By nature of the employment contract				
Contract for an indefinite period	110	374	148	483,5
Contract for a definite period	111			
Contract for the execution of a specifically assigned work	112			
Replacement contract	113			
According to gender and study level				
Men	120	76	5	80,0
primary education	1200	28		28,0
secondary education	1201	13	2	14,6
higher non-university education	1202	21		21,0
university education	1203	14	3	16,4
Women	121	298	143	403,5
primary education	1210	65	20	80,0
secondary education	1211	89	78	143,8
higher non-university education	1212	75	31	99,2
university education	1213	69	14	80,5
By professional category				
Management staff	130			
Salaried employees	134	192	59	238,9
Hourly employees	132	182	89	244,6
Other	133			

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE DISPOSAL OF THE COMPANY

	Codes	1. Hired temporary staff	2. Hired temporary staff and personnel placed at the company's disposal
During the period			
Average number of persons employed	150	32,7	
Number of actual hours worked	151	62.778	
Costs to the company	152	1.638.850	

LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD

ENTRIES

Number of employees for whom the company submitted a DIMONA declaration or who have been recorded in the general personnel register during the period

By nature of the employment contract

Contract for an indefinite period
 Contract for a definite period
 Contract for the execution of a specifically assigned work
 Replacement contract

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
205	56	2	57,6
210	56	2	57,6
211			
212			
213			

DEPARTURES

Number of employees whose contract-termination date has been included in the DIMONA declaration or in the general personnel register during the period

By nature of the employment contract

Contract for an indefinite period
 Contract for a definite period
 Contract for the execution of a specifically assigned work
 Replacement contract

By reason of termination of contract

Retirement
 Unemployment with extra allowance from enterprise
 Dismissal
 Other reason
 Of which: the number of persons who continue to render services to the company at least half-time on a self-employment basis

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
305	36	8	42,5
310	36	8	42,5
311			
312			
313			
340	2	2	3,6
341			
342	3	1	3,8
343	31	5	35,1
350			

INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

	Codes	Men	Codes	Women
Total of initiatives of formal professional training at the expense of the employer				
Number of employees involved	5801	53	5811	223
Number of actual training hours	5802	568	5812	4.389
Net costs for the company	5803	63.888	5813	404.598
of which gross costs directly linked to training	58031	63.211	58131	401.148
of which contributions paid and payments to collective funds	58032	9.446	58132	48.185
of which grants and other financial advantages received (to deduct)	58033	8.769	58133	44.735
Total of initiatives of less formal or informal professional training at the expense of the employer				
Number of employees involved	5821	81	5831	454
Number of actual training hours	5822	6.370	5832	22.191
Net costs for the company	5823	273.374	5833	1.253.272
Total of initial initiatives of professional training at the expense of the employer				
Number of employees involved	5841		5851	1
Number of actual training hours	5842		5852	546
Net costs for the company	5843		5853	3.719

