

## Press release

### Report of the ordinary and extraordinary general meeting of 6 April 2011

#### 1. APPROVAL OF THE ANNUAL ACCOUNTS

The ordinary general meeting of shareholders of 6 April 2011, under the chairmanship of Hubert Roovers, has approved the statutory and consolidated annual accounts of Intervest Retail, as well as the allocation of the result.

#### 2. DIVIDEND DISTRIBUTION FOR THE FINANCIAL YEAR 2010

For the financial year 2010, the ordinary general meeting has decided to distribute a gross dividend of € 2,50 per share. After deduction of 15 % withholding tax, the net dividend for the financial year 2010 amounts thus to € 2,13 per share.

The dividend is payable as from 21 April 2011 on the basis of the shareholding on 20 April 2011.

For the bearer shares the payment is done by presentation of certificate number 11 by Bank Degroof (main paying agent) or another financial institution at convenience.

For the holders of dematerialised shares the distribution is done by the financial institution having the shares listed on a securities account.

The dividend for the nominal shares will be automatically paid towards the shareholders by the company.

#### 3. APPOINTMENTS AND REAPPOINTMENTS OF DIRECTORS

The ordinary general meeting has reappointed, with immediate effect, Hubert Roovers as dependent director and EMSO SPRL, permanently represented by Chris Peeters, as independent director of the company. Further, Taco de Groot is appointed as dependent director of the company.

The mandate of these three directors will end immediately after the annual general meeting to be held in 2014 and at which will be decided on the approval of the annual accounts as at 31 December 2013.

The mandates of Hubert Roovers and EMSO SPRL, permanently represented by Chris Peeters, are remunerated, with the annual remuneration being set at € 14.000. The mandate of Taco de Groot is not remunerated.

Hence, the board of directors of the company has the following composition as of today:

- Jean-Pierre Blumberg, independent director, chairman
- Nick van Ommen, independent director
- EMSO SPRL, permanently represented by Chris Peeters, independent director
- Hubert Roovers
- Tom de Witte
- Taco de Groot

#### 4. NOTIFICATION THRESHOLD OF 3 % FOR TRANSPARENCY DECLARATIONS

In accordance with article 18, § 1 of the Law of 2 May 2007 on the disclosure of important participations of listed companies, it is notified that the extraordinary general meeting has approved the modification of the articles of association, introducing an additional statutory notification threshold of 3 % for transparency declarations, and this in addition to the already existing legal thresholds in article 11, named "Transparency regulation", of the articles of association.

#### 5. ROYAL DECREE OF 7 DECEMBER 2010 RELATING TO PROPERTY INVESTMENT FUNDS

The extraordinary general meeting has approved all the proposed modifications of the articles of association in order to adapt the articles of association of the company to the requirements of the Royal Decree of 7 December 2010 relating to property investment funds.

#### Note to the editors: for more information, please contact:

INTERVEST RETAIL SA, public property investment fund under Belgian law,  
Jean-Paul Sols - CEO or Inge Tas – CFO, T + 32 3 287 67 87, [www.intervestretail.be](http://www.intervestretail.be)