

Regulated information - under embargo until 22/12/2015, 8 a.m.

Vastned Retail Belgium divests 11 non-strategic properties with a net selling price of about € 26 million. The company thus stays in line with the primary strategic focus on premium city high street shops.

Antwerp, 22 December 2015

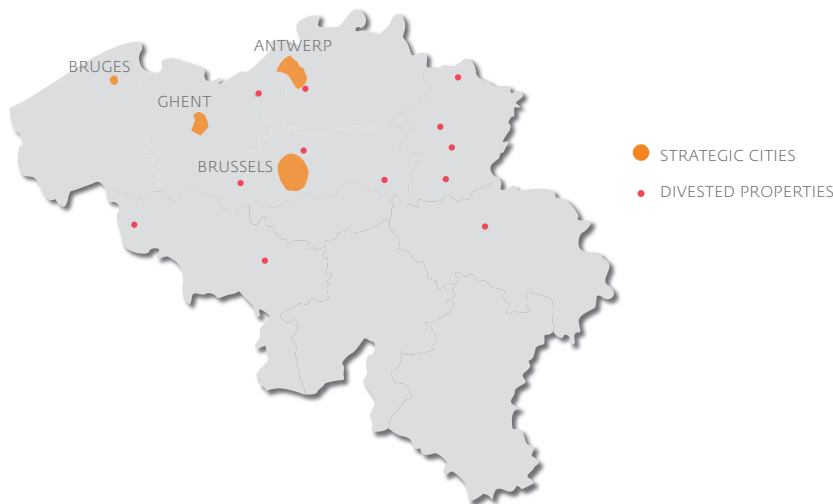
Regulated real estate company Vastned Retail Belgium has completed divestment of 11 non-strategic properties for a net selling price of about € 26 million, clearly continuing its strategic course of focusing on premium city high street shops.

Through this transaction and earlier divestments at the end of 2014, financial resources have been freed up for the growth of the property portfolio in the premium city high street segment. In this context, Vastned Retail Belgium has already performed in 2015 various transactions, such as the renovation of the historic building in the Zonnestraat in Ghent and the expansion of the property portfolio in Antwerp's city centre in the Schuttershofstraat (no. 22 and 25) and at Graanmarkt 13.

The divestment of 11 non-strategic properties concerns non-high street shops, being retail warehouses and city centre shops at secondary locations. It concerns properties at Vilvoorde, Borgloon, Froyennes, Heusden-Zolder, La Louvière, Mortsel, Overpelt, Sint-Niklaas, Tienen, Grivegnée and Hasselt. This transaction encompasses a total of about 20.000 m² of commercial space and annual rental income of about € 1,9 million.

The net selling price (including after deduction of sales costs) was approximately 4% lower than the fair value as at 31 December 2014. This transaction results in the debt ratio of Vastned Retail Belgium decreasing by about 5% to about 29%.

Vastned Retail Belgium was assisted in this transaction by Cushman & Wakefield.



About Vastned Retail Belgium. Vastned Retail Belgium is a public regulated real estate company (RREC), the shares of which are listed on Euronext Brussels (VASTB). Vastned Retail Belgium invests exclusively in Belgian commercial real estate, more specifically in premium city high street shops (prime retail properties located on the best shopping streets in the major cities of Antwerp, Brussels, Ghent and Bruges), high street shops (city centre shops outside of the premium cities) and non-high street shops (high-end retail parks and retail warehouses). The RREC intends to achieve an investment ratio of at least % in (premium city) high street shops.

For more information, please contact:

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