

## Press Release

Diegem, 10 April 2018, 07h00 CET

### **CONVOCATION OF THE ANNUAL SHAREHOLDERS' MEETING**

The shareholders are hereby invited to attend the annual shareholders' meeting of the Company which shall take place at the Crowne Plaza Brussels Airport Hotel, Leonardo Da Vincielaan 4, 1831 Machelen (Diegem), on Friday 11 May 2018 at 10:00 am, with following agenda and proposed resolutions:

#### **AGENDA AND PROPOSED RESOLUTIONS**

1. Acknowledgement and discussion of the annual report of the board of directors and the report of the auditor on the annual accounts for the financial year ending 31 December 2017.  
**Proposed resolution:** *The general meeting approves the remuneration report for the financial year ending 31 December 2017.*
2. Acknowledgement and approval of the remuneration report for the financial year ending 31 December 2017.  
**Proposed resolution:** *The general meeting approves the annual accounts for the financial year ending 31 December 2017. The general meeting approves the allocation of the results as proposed by the board of directors, including the payment of a gross dividend of EUR 1.9 per share. The dividend will be made payable on 16 May 2018.*
3. Acknowledgement and approval of the annual accounts for the financial year ending 31 December 2017 and allocation of the results.  
**Proposed resolution:** *The general meeting approves the annual accounts for the financial year ending 31 December 2017. The general meeting approves the allocation of the results as proposed by the board of directors, including the payment of a gross dividend of EUR 1.9 per share. The dividend will be made payable on 16 May 2018.*
4. Acknowledgment and discussion of the annual report of the board of directors and the report of the auditor on the consolidated annual accounts for the financial year ending 31 December 2017.
5. Acknowledgment of the consolidated annual accounts for the financial year ending 31 December 2017.
6. Release from liability to be granted to the directors and to the respective permanent representatives of the legal entity-directors.  
**Proposed resolution:** *The general meeting resolves, by a separate vote, that the directors and the respective permanent representatives of the legal entity-directors be released from any liability arising from the performance of their duties during the financial year ending 31 December 2017.*
7. Release from liability to be granted to the auditor.  
**Proposed resolution:** *The general meeting resolves that the auditor be released from any liability arising from the performance of its duties during the financial year ending 31 December 2017.*
8. Determination of a one-off additional remuneration for the independent directors of the Company.  
**Proposed resolution:** *The general meeting approves the proposal of the board of directors with regard to the one-off additional remuneration of EUR 35,000 per independent director of the Company.*

## Conditions of admission to the annual shareholders' meeting

Shareholders may only participate in the annual shareholders' meeting and exercise their voting rights at this meeting if the following two conditions are satisfied:

- (i) Based on the proof submitted in accordance with the registration procedure set out below, the Company must be able to determine that at midnight (24:00) (CET) on the Record Date, 27 April 2018 (the "**Record Date**"), you owned the number of shares for which you intend to participate in the annual shareholders' meeting.
- (ii) On 5 May 2018 at the latest, you must explicitly confirm to the Company that you intend to participate in the annual shareholders' meeting.

These conditions must be satisfied in accordance with the formalities mentioned below.

### 1. Holders of registered shares

In accordance with article 536, §2 of the Belgian Companies Code and article 24 of the articles of association the holders of registered shares are entitled to participate in and to vote at the annual shareholders' meeting, provided that:

their shares are recorded in their name in the register of registered shares at midnight (24:00) (CET) on the Record Date, 27 April 2018, and this irrespective of the number of shares that they own on the date of the annual shareholders' meeting; and

they notify the Company in writing of (i) their intention to participate in the annual shareholders' meeting, and (ii) the number of securities for which they wish to participate in the annual shareholders' meeting, by means of a signed form that must be received by the Company at the Company's registered office at the latest on 5 May 2018; a model of this form is available at the Company's registered office and on the Company's website under the tab "Investors - Shareholders Meetings" ([www.vgpparks.eu](http://www.vgpparks.eu)).

### 2. Holders of dematerialized shares

In accordance with article 536, §2 of the Belgian Companies Code and article 24 of the articles of association the holders of dematerialized shares are entitled to participate in and to vote at the annual shareholders' meeting, provided that:

their shares are recorded in their name in the accounts of a recognized account holder or a settlement institution at midnight (24:00) (CET) on the Record Date, 27 April 2018, and this irrespective of the number of shares that they own on the date of the annual shareholders' meeting; and

at the latest on 5 May 2018, they provide the Company (at the Company's registered office) with, or arrange for the Company (at the Company's registered office) to be provided with, a certificate issued by the recognized account holder or the settlement institution certifying the number of dematerialized shares recorded in the shareholder's accounts on the Record Date in respect of which the shareholder has indicated his intention to participate in the annual shareholders' meeting.

Only persons who are a shareholder of the Company on the Record Date (27 April 2018) and who have indicated, on 5 May 2018 at the latest, their intention to participate in the annual shareholders' meeting as set out above will be admitted to the shareholders' meeting. We point out to the shareholders that 5 May 2018 is a Saturday and that, as the case may be, they should make the necessary arrangements to fulfil the required formalities before, on 4 May 2018.

The shares are not blocked as a result of the above-mentioned process. As a result, the shareholders are free to dispose of their shares after the Record Date.

### **Right to add agenda items and to submit proposed resolutions**

In accordance with Article 533ter of the Belgian Companies Code, one or more shareholders holding jointly at least three per cent (3%) of the registered capital of the Company may request items to be added to the agenda of the shareholders' meeting and submit proposed resolutions in relation to existing agenda items or new items to be added to the agenda, provided that:

- they prove ownership of such shareholding as at the date of their request and record their shares representing such shareholding on the Record Date (i.e., on 27 April 2018); the shareholding must be proven either by a certificate evidencing the registration of the relevant shares in the register of registered shares of the Company or by a certificate issued by a recognized account holder or a settlement institution certifying the book-entry of the relevant number of dematerialized shares in the name of the relevant shareholder(s);
- the additional agenda items and/or proposed resolutions have been submitted in writing by these shareholder(s) to the board of directors at the latest on 19 April 2018.

These additional agenda items and/or proposed resolutions may be delivered to the Company by mail sent to the Company's registered office for the attention of Mr Dirk Stoop or by e-mail sent to [dirk.stoop@vgpparks.eu](mailto:dirk.stoop@vgpparks.eu). The Company shall confirm the receipt of the proposed requests, by e-mail or by mail to the address mentioned by the shareholder, within 48 hours.

As the case may be, the Company shall publish the modified agenda of the shareholders' meeting, together with the ad-hoc proxy form, completed with the additional agenda items and/or proposed resolutions on the website of the Company ([www.vgpparks.eu](http://www.vgpparks.eu)) at the latest on 26 April 2018.

The proxy's that were notified to the Company prior to the publication of a completed agenda, remain valid for the agenda items for which they were granted. Exception is made for agenda items for which new proposed resolutions have been submitted, in accordance with article 533ter of the Belgian Companies Code: in such case the proxy holder may deviate during the shareholders' meeting of the instructions of the shareholder granting the proxy, if the execution of such instructions would prejudice the interests of the shareholder. The proxy holder must inform the shareholder thereof. The proxy must indicate whether the proxy holder is authorised to vote on new agenda items or whether he should abstain from voting.

### **Right to ask questions**

In accordance with Article 540 of the Belgian Companies Code and Article 29 of the articles of association, all shareholders are entitled, whether during the meeting or in writing before the meeting, to ask questions to the directors with respect to their reports as referred to in the agenda of the annual shareholders' meeting or the agenda items and to the auditor with respect to its report as referred to in the agenda of the annual shareholders' meeting.

Questions asked in writing will only be answered if the relevant shareholder has fulfilled the formalities set out above to be admitted to the annual shareholders' meeting and if the written question has been received by the Company at the latest on 5 May 2018.

Written questions may be delivered to the Company by mail sent to the Company's registered office for the attention of Mr Dirk Stoop or by e-mail sent to [dirk.stoop@vgpparks.eu](mailto:dirk.stoop@vgpparks.eu).

### **Proxy**

In accordance with article 25 of the articles of association, each shareholder may be represented at the shareholders' meeting by a proxy holder, who does not need to be a shareholder. Except in cases provided for in the law (article 547bis, §1, second indent of the Belgian Companies Code), a shareholder may only appoint one person as proxy holder for a particular shareholders' meeting.

Shareholders who so wish to be represented by proxy, are requested to use the model of proxy form (with voting instructions) that is available at the Company's registered office and on the Company's website under the tab "Investors - Shareholders Meetings" ([www.vgpparks.eu](http://www.vgpparks.eu)).

Notification of the proxy to the Company must occur in writing, either by mail sent to the Company's registered office for the attention of Mr Dirk Stoop or by e-mail sent to [dirk.stoop@vgpparks.eu](mailto:dirk.stoop@vgpparks.eu).

The signed proxy form must in original be received by the Company at the Company's registered office at the latest on 5 May 2018.

Shareholders who wish to be represented by proxy, must have fulfilled the formalities set out above to be admitted to the annual shareholders' meeting (registration- and confirmation procedure).

### **Availability of the documents**

In accordance with Article 535 of the Belgian Companies Code, the shareholders of the Company can, as of 10 April 2018, upon presentation of their security or of a certificate issued by a recognized account holder or a settlement institution certifying the number of dematerialized shares recorded in the name of the shareholder, obtain at the Company's registered office (Leonardo Da Vincielaan 19A, bus 6, 1831 Machelen (Diegem)), free of charge, a copy of the documents and reports that relate to this meeting or that must be made available to them pursuant to law.

Requests to obtain copies, free of charge, may also in writing or electronically by mail or by e-mail for the attention of:

Mr Dirk Stoop  
Telephone: +32 2 719 00 45  
Fax: +32 2 793 02 84  
E-mail: [dirk.stoop@vgpparks.eu](mailto:dirk.stoop@vgpparks.eu)

All the relevant information with regard to the annual shareholders' meeting, including all of the reports and documents, referred to in the items of the agenda of the annual shareholders' meeting, as well as the aforementioned proxy forms, are available on the website of the Company ([www.vgpparks.eu](http://www.vgpparks.eu)) as of 10 April 2018.

The board of directors

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### **For more information**

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**CEO**

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#### **Mr Dirk Stoop**

**CFO**

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#### **Profile**

VGP ([www.vgpparks.eu](http://www.vgpparks.eu)) constructs and develops high-end logistic real estate for its own account and for the account of its VGP European Logistics joint venture (50:50 joint venture between Allianz Real Estate and VGP), which are subsequently rented out to reputable clients on long term lease contracts. VGP has an in-house team which manages all activities of the fully integrated business model: from identification and acquisition of land, to the conceptualisation and design of the project, the supervision of the construction works, contracts with potential tenants and the asset- and property management.

VGP is quoted on Euronext Brussels and the Main Market of the Prague Stock Exchange.