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## PRESS RELEASE OF VIOHALCO SA

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*The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.*

### **Viohalco's subsidiary, ElvalHalcor today submits its H1 2025 financial results to the Athens Stock Exchange**

#### **Solid performance for another quarter despite the volatile economic environment**

##### **Financial highlights**

- **18.1% increase in the operational profitability (a-EBITDA) to EUR 134.4 million, compared to EUR 113.8 million in H1'24.**
- **Further decrease in net debt. Total net debt reduction by EUR 111.4 million from 30.06.2024.**
- **Net financial cost fell by 23.3% to EUR 18.0 million in H1'25.**

##### **Operational highlights**

- **Sales volume marked a 2.1% year-on-year increase driven by the increased demand from the packaging sector of the aluminium segment.**
- **De-escalation of LME prices in Q2'25 driven by concerns over trade tariffs compared to Q1'25.**
- **Increased energy costs.**

##### **Overview**

Strong performance of the ElvalHalcor Group in the first half of 2025, despite the adverse geopolitical environment. Volumes are continuously increasing, especially in the aluminium sector, leveraging the new capacity after the conclusion of our investment program. Respectively, consolidated revenue for the first half of 2025 amounted to EUR 1,862.0 million, representing an increase of 8.0% compared to EUR 1,723.6 million in H1'24, supported, also, by higher LME prices.

LME metal prices recorded a notable increase during the first quarter of the fiscal year, followed by a de-escalation in late March amid concerns over potential trade tariffs. For the remainder of the period up to June 30, 2025, prices demonstrated a modest upward trend. The average price of aluminium stood at EUR 2,331/tn in H1'25, compared to EUR 2,181/tn in H1'24, i.e. higher by 6.9%. The average price of copper was EUR 8,641/tn versus EUR 8,410/tn in the respective prior year period, an increase of 2.7%, while the average price of zinc was EUR 2,516/tn in H1'25 versus EUR 2,442 /tn in H1'24, an increase of 3.1%.

Consolidated adjusted earnings before interest, taxes, depreciation and amortisation, metal result, and other exceptional items (a-EBITDA), which better reflect the Group's operational profitability, increased by 18.1%, reaching EUR 134.4 million in H1'25 versus EUR 113.8 million in the respective prior year period. This performance, despite the higher energy costs, was driven by higher sales volumes, higher conversion prices and a favourable sales mix.

Consolidated gross profit amounted to EUR 165.2 million in H1'25 versus EUR 141.2 million in H1'24, while consolidated earnings before interest, taxes, depreciation and amortisation (EBITDA) stood at EUR 139.0 million compared to EUR 115.1 million in H1'24, with accounting metal results staying at the same level, at a profit of EUR 7.0 million.

The significant reduction in the Group's net debt by EUR 111.4 million, from 30.06.2024, along with the lower interest rates, resulted in a 23.3% decrease in the net financial cost to EUR 18.0 million in H1'25, from EUR 23.5 million in H1'24. The debt reduction was achieved through strong profitability, optimization of the working capital, and limited CAPEX.

Finally, consolidated profits after tax stood at EUR 74.0 million in H1'25 versus EUR 51.0 million in H1'24. Consolidated profit after tax and non-controlling interest amounted to EUR 70.9 million in H1'25 or (EUR 0.1891 per share), compared to EUR 46.9 million in the respective period of the prior year (or EUR 0.1250 per share).

#### Key financial figures

Amounts in €' 000	Group	
	For the 6 months until 30.06.2025	For the 6 months until 30.06.2024
Sales	1,862,012	1,723,581
Gross profit	165,244	141,186
EBITDA	139,052	115,083
a-EBITDA*	134,420	113,789
EBIT	104,773	81,965
a-EBIT**	100,141	80,671
Net financial result	(17,992)	(23,458)
Profit before tax	88,732	59,942
Profit after tax	74,021	50,975
Profit after tax & non-controlling interests	70,878	46,908
Earnings per share***	0.1891	0.1250
Net Debt	629,539	740,969

\* a - EBITDA = EBITDA plus adjustments for + Losses / - Gains for metal result + Losses from fixed assets write offs + Losses / - Gains from sale of fixed assets + / - Other exceptional items

\*\* a-EBIT= a-EBITDA – Depreciation

\*\*\* Earnings per share are calculated by dividing the profits after taxes attributable to the parent company's common shareholders by the weighted average number of common shares, excluding the average number of treasury shares held by the Group.

*ElvalHalcor's full results announcement and financial statements in English are available on its corporate website [www.elvalhalcor.com](http://www.elvalhalcor.com).*

#### **About Viohalco**

*Viohalco is the Belgium based holding company of leading metal processing companies in Europe. It is listed on Euronext Brussels (VIO) and the Athens Stock Exchange (BIO). Viohalco's subsidiaries specialise in the manufacture of aluminium, copper, cables, steel and steel pipes products, and are committed to the sustainable development of quality, innovative and value-added products and solutions for a dynamic global client base. With production facilities in Greece, Bulgaria, Romania, the United Kingdom and North Macedonia and participations in companies with production facilities in Turkey and the Netherlands, Viohalco companies generate a consolidated annual revenue of EUR 6.6 billion (2024). Viohalco's portfolio also includes an R&D and technology segment. In addition, Viohalco and its companies own real estate investment properties, mainly in Greece, which generate additional value through their commercial development.*