

Publication of a transparency notification

(Article 14, first paragraph, of the law of 2 May 2007 regarding the disclosure of major holdings)

WDP announces having received two transparency notifications from BlackRock reporting an overshoot of the 5% participation threshold in respect of voting rights attached to shares as at 20 November 2025, followed by an undershoot of this threshold as at 21 November 2025.

BlackRock now holds 4.48% of voting rights linked to securities and 0.52% of voting rights through equivalent financial instruments. The aggregate percentage held by BlackRock (securities conferring voting rights and voting rights through equivalent financial instruments) amounts 5.00% (4.990%).

This press release, the notifications as well as the shareholder structure can be consulted on the [website](#) of WDP.



ISIN-code: BE0003763779

The transparency notification for the transaction on 19 November 2025 contains the following information:

- Reason for the notification: acquisition or disposal of voting securities or voting rights
- Notification by: a parent undertaking or a controlling person
- Person(s) subject to the notification requirement:

Name (and legal form for legal persons)	Address (for legal persons)
BlackRock, Inc.	50 Hudson Yards, New York, NY, 10001, U.S.A.
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	50 Hudson Yards, New York, NY, 10001, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Lenbachplatz 1 1st Floor, Munich, 80333-MN3, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	50 Hudson Yards, New York, NY, 10001, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Investment Management (Australia) Limited	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan
Aperio Group, LLC	3 Harbor Dr Suite 204, Sausalito, CA 94965, U.S.A.

- Date on which the threshold is crossed: 19 November 2025
- Threshold that is crossed: 5%
- Denominator: 235,139,589
- Notified details:

A) Voting rights	Previous notification # voting rights	After the transaction			
		# voting rights		% voting rights	
		Linked to securities	Not linked to securities	Linked to securities	Not linked to securities
Holders of voting rights					
BlackRock, Inc.	0	0		0.00%	
BlackRock Advisors (UK) Limited	2,007,823	2,410,417		1.03%	
BlackRock Advisors, LLC	177,241	178,687		0.08%	
BlackRock Asset Management Canada Limited	407,934	412,579		0.18%	
BlackRock Asset Management Deutschland AG	391,089	395,201		0.17%	
BlackRock Asset Management North Asia Limited	190	190		0.00%	
BlackRock Financial Management, Inc.	87,676	87,676		0.04%	
BlackRock Fund Advisors	2,930,358	3,071,274		1.31%	
BlackRock Institutional Trust Company, National Association	2,016,077	2,042,012		0.87%	
BlackRock Investment Management (Australia) Limited	106,413	108,807		0.05%	
BlackRock Investment Management (UK) Limited	2,136,348	1,981,813		0.84%	
BlackRock Japan Co., Ltd.	10,245	10,225		0.00%	
Aperio Group, LLC	96,632	96,632		0.04%	
Total	10,368,026	10,795,513	0	4.59%	0.00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Holders of equivalent financial instruments						
BlackRock Advisors (UK) Limited	Securities Lent			360,048	0.15%	physical
BlackRock Investment Management (UK) Limited	Securities Lent			503,507	0.21%	physical
BlackRock Advisors, LLC	Contract for Difference			95,900	0.04%	cash
BlackRock Financial Management, Inc.	Contract for Difference			3,238	0.00%	cash
Total				962,693	0.41%	
Total (A&B)				# of voting rights	% of voting rights	
				11,758,206	5.00%	

- Full chain of controlled undertakings through which the holding is effectively held (if applicable): the complete chain of controlled undertakings has been added to the notification.
- Additional information: the disclosure obligation arose due to total holdings in voting rights for BlackRock, Inc. going above 5%.

The transparency notification for the transaction on 20 November 2025 contains the following information:

- Reason for the notification: acquisition or disposal of voting securities or voting rights
- Notification by: a parent undertaking or a controlling person
- Person(s) subject to the notification requirement:

Name (and legal form for legal persons)	Address (for legal persons)
BlackRock, Inc.	50 Hudson Yards, New York, NY, 10001, U.S.A.
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	50 Hudson Yards, New York, NY, 10001, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Lenbachplatz 1 1st Floor, Munich, 80333-MN3, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	50 Hudson Yards, New York, NY, 10001, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Investment Management (Australia) Limited	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan
Aperio Group, LLC	3 Harbor Dr Suite 204, Sausalito, CA 94965, U.S.A.

- Date on which the threshold is crossed: 20 November 2025
- Threshold that is crossed: 5%
- Denominator: 235,139,589
- Notified details:

A) Voting rights	Previous notification # voting rights	After the transaction			
		# voting rights		% voting rights	
		Linked to securities	Not linked to securities	Linked to securities	Not linked to securities
Holder of voting rights					
BlackRock, Inc.	0	0		0.00%	
BlackRock Advisors (UK) Limited	2,410,417	2,131,276		0.91%	
BlackRock Advisors, LLC	178,687	178,687		0.08%	
BlackRock Asset Management Canada Limited	412,579	412,597		0.18%	
BlackRock Asset Management Deutschland AG	395,201	395,201		0.17%	
BlackRock Asset Management North Asia Limited	190	190		0.00%	
BlackRock Financial Management, Inc.	87,676	87,676		0.04%	
BlackRock Fund Advisors	3,071,274	3,071,274		1.31%	
BlackRock Institutional Trust Company, National Association	2,042,012	2,042,005		0.87%	
BlackRock Investment Management (Australia) Limited	108,807	108,807		0.05%	
BlackRock Investment Management (UK) Limited	1,981,813	2,003,653		0.85%	
BlackRock Japan Co., Ltd.	10,225	10,225		0.00%	
Aperio Group, LLC	96,632	96,632		0.04%	
Total	10,795,513	10,538,223	0	4.48%	0.00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Holder of equivalent financial instruments						
BlackRock Advisors (UK) Limited	Securities Lent			632,867	0.27%	physical
BlackRock Investment Management (UK) Limited	Securities Lent			481,667	0.20%	physical
BlackRock Advisors, LLC	Contract for Difference			95,900	0.04%	cash
BlackRock Financial Management, Inc.	Contract for Difference			3,238	0.00%	cash
Total				1,213,672	0.52%	
Total (A&B)				# of voting rights	% of voting rights	
				11,751,895	5.00%	

- Full chain of controlled undertakings through which the holding is effectively held (if applicable): the complete chain of controlled undertakings has been added to the notification.
- Additional information: the disclosure obligation arose due to total holdings in voting rights for BlackRock, Inc. going below 5%. Due to rounding, Number of Voting Rights percentage appears to be above 5% however is in fact 4.990%.

Annex

Full chain of controlled undertakings through which the holding is effectively held (if applicable):

BlackRock, Inc.
 BlackRock Saturn Subco, LLC
 BlackRock Finance, Inc.
 BlackRock Holdco 2, Inc.
 BlackRock Financial Management, Inc.
 BlackRock International Holdings, Inc.
 BR Jersey International Holdings L.P.
 BlackRock (Singapore) Holdco Pte. Ltd.
 BlackRock HK Holdco Limited
 BlackRock Lux Finco S.a.r.l.
 BlackRock Japan Holdings GK
 BlackRock Japan Co., Ltd.
 BlackRock, Inc.
 BlackRock Saturn Subco, LLC
 BlackRock Finance, Inc.
 BlackRock Holdco 2, Inc.
 BlackRock Financial Management, Inc.
 BlackRock International Holdings, Inc.
 BR Jersey International Holdings L.P.
 BlackRock Holdco 3, LLC
 BlackRock Cayman 1 LP
 BlackRock Cayman West Bay Finco Limited
 BlackRock Cayman West Bay IV Limited
 BlackRock Group Limited
 BlackRock Finance Europe Limited
 BlackRock Investment Management (UK) Limited
 BlackRock, Inc.
 BlackRock Saturn Subco, LLC
 BlackRock Finance, Inc.
 BlackRock Holdco 2, Inc.
 BlackRock Financial Management, Inc.
 BlackRock International Holdings, Inc.
 BR Jersey International Holdings L.P.
 BlackRock Australia Holdco Pty. Ltd.
 BlackRock Investment Management (Australia) Limited
 BlackRock, Inc.
 BlackRock Saturn Subco, LLC
 BlackRock Finance, Inc.
 BlackRock Holdco 2, Inc.
 BlackRock Financial Management, Inc.
 BlackRock Holdco 4, LLC
 BlackRock Holdco 6, LLC
 BlackRock Delaware Holdings Inc.
 BlackRock Institutional Trust Company, National Association

BlackRock, Inc.
 BlackRock Saturn Subco, LLC
 BlackRock Finance, Inc.
 BlackRock Holdco 2, Inc.
 BlackRock Financial Management, Inc.
 BlackRock Holdco 4, LLC
 BlackRock Holdco 6, LLC
 BlackRock Delaware Holdings Inc.
 BlackRock Fund Advisors
 BlackRock, Inc.
 BlackRock Saturn Subco, LLC
 BlackRock Finance, Inc.
 BlackRock Holdco 2, Inc.
 BlackRock Financial Management, Inc.
 BlackRock, Inc.
 BlackRock Saturn Subco, LLC
 BlackRock Finance, Inc.
 BlackRock Holdco 2, Inc.
 BlackRock Financial Management, Inc.
 BlackRock International Holdings, Inc.
 BR Jersey International Holdings L.P.
 BlackRock (Singapore) Holdco Pte. Ltd.
 BlackRock HK Holdco Limited
 BlackRock Asset Management North Asia Limited
 BlackRock, Inc.
 BlackRock Saturn Subco, LLC
 BlackRock Finance, Inc.
 BlackRock Holdco 2, Inc.
 BlackRock Financial Management, Inc.
 BlackRock International Holdings, Inc.
 BR Jersey International Holdings L.P.
 BlackRock Holdco 3, LLC
 BlackRock Cayman 1 LP
 BlackRock Cayman West Bay Finco Limited
 BlackRock Cayman West Bay IV Limited
 BlackRock Group Limited
 BlackRock Finance Europe Limited
 BlackRock (Netherlands) B.V.
 BlackRock Asset Management Deutschland AG
 BlackRock, Inc.
 BlackRock Saturn Subco, LLC
 BlackRock Finance, Inc.
 BlackRock Holdco 2, Inc.
 BlackRock Financial Management, Inc.
 BlackRock International Holdings, Inc.

BlackRock Canada Holdings ULC
BlackRock Asset Management Canada Limited
BlackRock, Inc.
BlackRock Saturn Subco, LLC
BlackRock Finance, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Capital Holdings, Inc.
BlackRock Advisors, LLC
BlackRock, Inc.
BlackRock Saturn Subco, LLC
BlackRock Finance, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock Advisors (UK) Limited
BlackRock, Inc.
BlackRock Saturn Subco, LLC
BlackRock Finance, Inc.
Trident Merger, LLC
BlackRock Investment Management, LLC
Amethyst Intermediate, LLC
Aperio Holdings, LLC
Aperio Group, LLC

More information

WDP NV/SA
Blakebergen 15
B-1861 Wolvertem
www.wdp.eu

Joost Uwents – CEO
Mickael Van den Hauwe – CFO
Alexander Makar – Head of IR & Capital markets
investorrelations@wdp.eu



WDP develops and invests in logistics real estate (warehouses and offices). WDP's property portfolio comprises more than 8 million m². This international portfolio of semi-industrial and logistics buildings is spread over more than 350 sites at prime logistics locations for storage and distribution in Belgium, the Netherlands, France, Luxembourg, Germany and Romania.

WDP NV/SA – BE-REIT (public regulated real estate company under Belgian law).
Company number 0417.199.869 (Register of legal Entities of Brussels, Dutch section)

WDP is listed on Euronext Brussels (BEL 20) and Amsterdam (AEX30) and is, among other, part of the European Real Estate Association (EPRA), MSCI, STOXX, and the Dow Jones Sustainability Index (DJSI).



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