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Oggetto : Investment contract with Simest for China

Testo del comunicato

Vedi allegato

PRESS RELEASE



SIGNED AN INVESTMENT CONTRACT WITH SIMEST FOR A FINANCIAL INTERVENTION IN FAVOR OF THE CHINESE SUBSIDIARY IRCE ELECTROMAGNETIC WIRE (JIANGSU) CO. LTD

It is hereby announced that on 18/12/2025 IRCE SPA and IRCE Electromagnet Wire (Jiangsu) Co. Ltda have signed an investment agreement with SIMEST SPA, the company for the internationalization of enterprises of the Cassa Depositi e Prestiti Group, which provides for a total financial intervention of 6 million euros in favor of IRCE Electromagnet Wire (Jiangsu) Co. Ltda. The financial intervention, aimed at supporting the Group's expansion project in China, is covered by a SACE guarantee and is structured as follows:

- (i) Euro 2.4 million as an investment in the share capital of IRCE Electromagnet Wire (Jiangsu) Co. Ltd., of which Euro 1.2 million was subscribed directly by SIMEST and Euro 1.2 million was subscribed on behalf of the MAECI - Ministry of Foreign Affairs and International Cooperation;
- (ii) Euro 3.6 million as the disbursement of shareholder loans to IRCE Electromagnet Wire (Jiangsu) Co. Ltd., of which Euro 1.8 million was subscribed directly by SIMEST and Euro 1.8 million was subscribed on behalf of the MAECI - Ministry of Foreign Affairs and International Cooperation;

The investment contract stipulates that the financial intervention will have a duration of 5 years, until December 31, 2030.

The Investment Agreement provides that IRCE SPA shall approve an increase of share capital in IRCE Electromagnet Wire (Jiangsu) Co. Ltda totaling Euro 11.4 million, of which Euro 9 million is reserved for IRCE SPA and Euro 2.4 million for SIMEST, following which SIMEST's shareholding will be equal to 10.8% of the share capital of IRCE Electromagnet Wire (Jiangsu) Co. Ltda.

The operation will take place in 2026.

It should also be noted that IRCE is exempted from complying with the procedural provisions and transparency contained in Consob Regulation no. 17221 of 12 March 2010 and lastly amended with resolution no. 21624 of 10 December 2020, regarding transactions with related parties, pursuant to art. 14, par. 2, of the Regulation itself and to art. 6 (i) of the procedure adopted by IRCE in June 2021 as there are no significant interests of other IRCE-related parties in the subsidiary Irce Electromagnetic Wire.

Imola, 18 December 2025

Contacts:

Investor relator: Mr. Sepriano Gianfranco

Tel. + 39 382 77535 e-mail: gianfranco.sepriano@irce-group.com

Head of Corporate Information: Ms. Elena Casadio

Tel. + 39 0542 661220 e-mail: elena.casadio@irce-group.com

The IRCE Group is a major player in the winding conductors for electrical machinery and in the electrical cable sector. As of September 30, 2025, production was carried out in three plants in Italy and five abroad: Blackburn (UK), Joinville SC (Brazil), Ostrava (Czech Republic), Kochi (India), and Kierspe (Germany). The Group also includes five trading companies, four of which are abroad (in Germany, Spain, Switzerland, and Poland) and two currently inactive companies (China and India). In May 2025, the Nijmegen (NL) plant ceased production. The Group employs 620 people globally.

