



**ENAV S.p.A.
ORDINARY SHAREHOLDERS' MEETING OF 21 MAY 2020
SINGLE CALL**

**Reports of the Board of Directors on the proposals concerning the items on the agenda
of the Shareholders' Meeting**

Item 7 "Determination of the term of the directors"

Dear Shareholders,

Pursuant to Article 2383, second paragraph, of the Italian Civil Code and Article 11.2 of the Articles of Association, the members of the Board of Directors shall remain in office for a maximum period of three years, which term shall expire on the date of the Shareholders' Meeting called to approve the financial statements for the last year of their term.

The shareholders are therefore invited to determine the term of office of the Board of Directors within the limits established in the Articles of Association on the basis of any proposals that may be submitted by the shareholders in accordance with the procedures indicated in the notice of call of the Shareholders' Meeting published as established by law.

The Chairman of the Board of Directors
Nicola Maione