



ENAV S.p.A.
ORDINARY SHAREHOLDERS' MEETING OF 21 MAY 2020
SINGLE CALL

**Report of the Board of Directors on the proposals concerning the items on the agenda of
the Shareholders' Meeting**

Item 9 "Appointment of the Chairman of the Board of Directors"

Dear Shareholders,

Pursuant to Article 14 of the Articles of Association, the appointment of the Chairman of the Board of Directors primarily rests with the Shareholders' Meeting. In particular, the above mentioned article establishes that, when the Shareholders' Meeting has not done so, the Board shall elect a Chairman from among its members.

Shareholders, in view of the foregoing, you are invited, if you should so decide, to appoint the Chairman of the Board of Directors from among the directors who will be elected following the vote on the previous item on the agenda of the Shareholders' Meeting concerning the appointment of the members of the Board of Directors, on the basis of the proposals that may be submitted by the Shareholders in accordance with the procedures indicated in the notice of call of the Shareholders' Meeting published as established by law.

The Chairman of the Board of Directors
Nicola Maione