



IFRS Briefing Session

Arnd Zinnhardt
CFO, Software AG

Reconciliation of Net Income from HGB to IFRS – as of Dec. 03

(in k euros)

	Net Income
HGB status as of December 31, 2003	-3,322
Revenue recognised according to percentage of completion	225
Correction to goodwill amortization	21,839
Depreciation of buildings	36
Finance leases	3,774
Market value of securities	0
Market value of financial derivatives	-159
Deferred tax assets	-4,345
Adjustments to other accruals	-11,475
Adjustments to pension accrual	-1,549
Deferred tax liabilities	2,209
Currency translation adjustments	-23
Other	-114
IFRS status as of December 31, 2003	7,096

Reconciliation of Net Income from HGB to IFRS – as of March 03

(in k euros)

	Net Income
HGB status as of March 31, 2003	-9,694
Revenue recognised according to percentage of completion	1,249
Correction to goodwill amortization	5,463
Depreciation of buildings	9
Finance leases	88
Market value of securities	0
Market value of financial derivatives	-204
Deferred tax assets	-6,254
Adjustments to other accruals	-8,441
Adjustments to pension accrual	0
Deferred tax liabilities	2,687
Currency translation adjustments	332
Other	-6
IFRS status as of March 31, 2003	-14,771

