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Testo del comunicato

Vedi allegato

TXT

PRESS RELEASE

TXT Group Completes the Acquisition of SmartRoutes®
from Nexteon Technologies, Inc.

Strategic milestone strengthens PACE's leadership in collaborative flight optimization and marks third major achievement in Q1 2026

Milan, 02 March 2026 – 18:00 (CET)

TXT e-solutions S.p.A. ("TXT"), a company listed on the STAR Segment of the Mercato Telematico Azionario organised and managed by Borsa Italiana S.p.A., announces that, further to the signing communicated on 23 December 2025, it has successfully completed the acquisition of the SmartRoutes® division ("SR division") from Nexteon Technologies, Inc.

The transaction was executed by PACE America, the U.S. subsidiary of TXT Group, following the fulfilment of the conditions set forth in the Asset Purchase Agreement (APA).

As detailed in the *singing* press release, the SR division specializes in advanced real-time, enroute flight optimization technology designed to dynamically improve aircraft routing during flight. Leveraging high-fidelity trajectory modeling, operational constraints, and real-time data the SR capability continuously optimizes flight paths, enabling airlines to reduce fuel consumption, emissions, and operating costs while enhancing operational efficiency.

The SR technology is already embedded into PACE's Flight Profile Optimization (FPO) product, delivering a best-in-class solution to U.S. airline customers under the FPO-SR branding. This strategic acquisition allows TXT to fully integrate the assets and future roadmap of this strategic technology into its Smart Solutions portfolio.

The *closing* of the SmartRoutes technology acquisition marks a third major milestone for PACE and TXT in Q1 2026, following the award of two significant contracts with airlines ranked among the top five in the U.S. market worth total recurring revenues expect to exceed USD 10 million annually at full-run rate, from 2027 onward.

For the first airline mentioned above, full operational deployment of the integrated FPO–SmartRoutes (FPO-SR) solution is scheduled for Q2 2026, with significant recurring revenues expected in the second half of the year.

For the second airline, PACE will execute a paid project throughout 2026 focused on the deployment and configuration of the FPO-SR solution. Pre-operational activities and validation are planned for the second half of 2026, with full entry into service targeted for Q4 2026.

In both programs, the deployment will enable real-time collaboration between pilots and ground-based users, empowering aircraft to operate on the most efficient trajectory. This achievement reinforces PACE's strategic vision of a fully collaborative operational environment leveraging aircraft IP connectivity.

In 2025, the SR division generated approximately USD 2.0 million in annual recurring revenue (ARR), with an Adjusted EBITDA margin approaching 35%. The full integration of the SR assets into PACE's FPO offering, together with the expected contribution from customer contracts recently signed, is expected to expand recurring subscription revenues from the integrated FPO–SR offering to up to USD 20 million by 2027, with an ARR CAGR of approximately 40%.

The payout at *closing* for the acquisition of the SR division was approximately USD 5 million, excluding significant earn-out components expected to be paid in 2027 and linked to ARR of new business.

TXT is an international IT Group, end-to-end provider of consultancy, software services and solutions, supporting the digital transformation of customers' products and core processes. With a proprietary software portfolio and deep expertise in vertical domains, TXT operates across different markets, with a growing footprint in Aerospace, Aviation, Defense, Industrial, Government and Fintech. TXT is headquartered in Milan and has subsidiaries in Italy, Germany, the United Kingdom, France, Switzerland, Canada, Singapore and the United States of America. The holding company TXT e-solutions S.p.A. has been listed on the Italian Stock Exchange, STAR segment (TXT.MI).

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