



PRESS RELEASE

WEBUILD JV SIGNS AU\$1.7 BLN (€1 BLN) CONTRACT ON MASSIVE RAIL PROJECT IN MELBOURNE, AUSTRALIA

SUBURBAN RAIL LOOP TO EXPAND CITY'S SUSTAINABLE MOBILITY NETWORK

- *JV partners, led by Webuild, will design, build section of loop with two parallel tunnels, each nearly 10 kilometres long, and related works in eastern suburbs*
- *Webuild, global tunnelling leader and top foreign builder in Australia, has a long presence in Melbourne*
- *Signing follows selection as preferred bidder in July*

MILAN, November 10, 2024 – Webuild, leader of the Terra Verde joint-venture, has signed an AU\$1.7 billion (€1 billion) contract to design and build the Tunnels North contract of Suburban Rail Loop (SRL) East, a project that will transform public transport in Melbourne amid strong population growth in the coming years. SRL, of which the East section is a part, will improve travel efficiency for more than 80% of Melburnians and take more than 600,000 cars off the roads every day.

Webuild is leading the joint-venture with a 33.5% stake. Its partners include GS E&C of South Korea and Bouygues Construction Australia of France's Bouygues. The signing of the contract comes after the joint-venture was named preferred bidder in July.

Commissioned by Suburban Rail Loop Authority, the contract entails the excavation of two parallel tunnels for nearly 10 kilometres between the future stations of Box Hill and Glen Waverley; the creation of 39 cross passages between them; two station boxes; two tunnel access shafts; and one intervention and ventilation shaft. The tunnels will be excavated using tunnel-boring machines (TBMs).

Suburban Rail Loop is a 90-kilometre orbital rail line that will help transform the way Melbourne grows, delivering more public transport and more homes. The first stage, SRL East, is now under construction, with tunnelling to start in 2026 and trains taking passengers in 2035.

The contract builds on the legacy established in the city by Webuild, whose predecessor was responsible for a major part of the tunnels and stations built for the Melbourne Underground Rail Loop (MURL), a major infrastructure project opened in 1985. In Melbourne, the Group is also excavating tunnels for the North East Link, a major section of a freeway network. With the SRL East contract, it will once again be bringing its tunnelling leadership to the project. Globally, it has 63 TBMs, including those being assembled, having been ordered or set to be ordered for upcoming projects. Of the total, 16 are working on sites from Australia to the United States along with hundreds of specialists from dozens of nationalities.

Webuild ranks among the top five foreign builders in Australia, according to U.S. industry magazine Engineering News-Record (ENR). With its local subsidiary Clough, Webuild is working on projects across the country in sectors such as renewable energy, part of a series of initiatives for the energy transition. It is also expanding into new sectors.

In Sydney, it is participating in the development of the Sydney Metro line that will lead to the Western Sydney International Airport, the largest public-private partnership in the state of New South Wales. Webuild and its local subsidiary, Clough, are building Snowy 2.0, the largest renewable energy project under construction in the country. In Western Australia, they are working on one of the world's largest urea plants



for the manufacture of fertiliser, as well as an upgrade to a sludge treatment process at the state's largest wastewater treatment facility.

Webuild is a global leader in the design and construction of large, complex projects in the sectors of sustainable mobility, hydropower, water management and production, and green buildings. For many years, the recognized leader in the water sector, also ranking among the Top 10 international players in Australia, Europe and the US, the Group has consolidated experience in 50 countries. In almost 120 years of applied engineering on more than 3,200 projects, the Webuild Group has built 14,140 kilometres of rail and metro lines, 82,533 kilometres of roads and highways, 1,020 kilometres of bridges and viaducts, 3,408 kilometres of tunnels, and 313 dams and hydropower plants. Projects include the expansion of the Panama Canal, the Long Beach International Gateway in California, the Third Bosphorus Bridge in Turkey, the skytrain bridge of the metropolitan train line north-west of Sydney, the Kingdom Centre skyscraper in Riyadh in Saudi Arabia, and metro lines in Copenhagen, Paris, Rome, Milan, Doha and Riyadh. Projects under construction include the New Genoa Breakwater, the Brenner Base Tunnel, Line C of Rome's metro, the Genoa-Milan high-capacity railway line, and railway lines on the HS Naples-Bari and HC Palermo-Catania-Messina railway routes, the Snowy 2.0 hydroelectric project in Australia, and the Trojena project for NEOM in Saudi Arabia. As of June 30, 2024, the Webuild Group with approximately 90,000 people, achieved a total backlog of €65 billion, with over 90% of its construction backlog related to projects linked to the advancement of the United Nations Sustainable Development Goals (SDGs). As of December 31, 2023, the Group achieved €10 billion in total revenues. Webuild, subject to the direction and coordination of Salini Costruttori S.p.A., is headquartered in Italy and is listed on the Milan stock exchange (WBD; WBD.MI; WBD:IM). Since 2021, it is member of the MIB ESG, the index of Italian companies with the best ESG practices.

[More information at www.webuildgroup.com](https://www.webuildgroup.com)



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