

<p>Informazione Regolamentata n. 20061-26-2025</p>	<p>Data/Ora Inizio Diffusione 20 Maggio 2025 08:26:12</p>	<p>Euronext Growth Milan</p>
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Societa' : ITALIAN WINE BRANDS

Identificativo Informazione Regolamentata : 205921

Utenza - referente : IWBN03 - -

Tipologia : REGEM

Data/Ora Ricezione : 20 Maggio 2025 08:26:12

Data/Ora Inizio Diffusione : 20 Maggio 2025 08:26:12

Oggetto : IWB - compliance certificate 2025

Testo del comunicato

Vedi allegato

**ITALIAN WINE BRANDS***Creatori di Eccellenze***Compliance Certificate**

To: Noteholders
From: Italian Wine Brands S.p.A.
Date: 19/05/2025

RE: Italian Wine Brands S.p.A Up to Euro 130,000,000 Senior Unsecured Fixed Rate Notes due 13 May 2027 (ISIN XS2331288212 – Common Code: 233128821) (the “Bond”)

Dear Sirs,

We refer to the terms and conditions of the Bond (the “**Conditions**”). This is a Compliance Certificate pursuant to Condition 4 (b). Unless otherwise indicated, capitalised terms used in this Compliance Certificate have the meaning given to them in the Conditions.

We confirm that as at the Reporting Date falling on 20/05/2025:

- (i) since the previous Reporting Date, the Issuer and each of its Subsidiaries have been and are in compliance with Condition 4(a)(i) and Condition 4(a)(ii) (Covenants – Limitation on Indebtedness);
- (ii) as at the Certified Date falling on 31 December 2024: (x) we complied with our obligation under the Agency Agreement; and (y) no Event of Default or potential Event of Default existed nor had there existed since the Previous Certified Date; and
- (iii) the **Consolidated Net Leverage Ratio** in respect of the Relevant Period ending on the Determination Date falling on 31 December 2024, is 1.77.

Pursuant to Condition 4 (b) we hereby also confirm that, for the purposes of calculating the Consolidated Net Leverage Ratio, the **Net Consolidated Financial Position of Operations of the Group** and the **Consolidated Adjusted EBITDA of the Group** in respect of the Relevant Period ending on the Determination Date falling on 31 December 2024 are equal to:

- (i) Net Consolidated Financial Position of Operations of the Group: Eu/000 89,316
- (ii) Consolidated Adjusted EBITDA of the Group: Eu/000 50,382

Yours faithfully,



By: Alessandro Mutinelli
Chairman and CEO

ITALIAN WINE BRANDS

Italian Wine Brands Spa | www.italianwinebrands.it | info@italianwinebrands.it
Sede legale Viale Abruzzi 94, 20131 Milano. T +39 02 30516516
Società per Azioni con c.s. di Euro 1.124.468,80
Registro Imprese Milano, Monza-Brianza, Lodi N 2053323 e P.IVA 08851780968

Fine Comunicato n.20061-26-2025

Numero di Pagine: 3