***Press release published on behalf of Finanziaria Valentini S.p.A. on 29th October 2019 at 5:42 p.m..***

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**F V S.P.A.**

**ONLY**

**OF N S.P.A.**

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**Rimini, 29th October 2019** - Finanziaria Valentini S.p.A. ("**Fin** "), majority shareholder with 72.70% of the share capital and holder of 9,525,385 ordinary shares of Neodecortech S.p.A. ("**NDT**"), listed on AIM Italia, a multilateral trading facility, organized and managed by Borsa Italiana S.p.A. *(Borsa Italiana Ticker:* NDT) (ISIN IT0005275778), announces the start today of the disposal of a maximum of 1,200,000 NDT ordinary shares ("**Shares for Sale**"), equal to 9.16% of the share capital via an accelerated bookbuilding procedure (the "***ABB***" or the '**Transaction**') at a minimum price of Euro 3.40 per share, which bears a 14% discount versus the weighted average closing price of the share over the last 3 and 6 months.

As per the press release published by NDT on 18 October 2019, the Transaction is carried out in the context of the project of transition of NDT financial instruments from AIM Italia to the Electronic Stock Market, organized and managed by Borsa Italiana S.p.A. ("**MTA**"), possibly STAR segment, as it is of NDT, in light of the requirements provided for the STAR segment.

The Transaction will be carried out through a placement reserved to: *(i)* "*qualified investors*", as defined under art. 2, letter e), of Regulation (EU) 2017/1129, in the European Union and in the other countries of the European Economic Area; and *(ii)* institutional investors abroad, in accordance with *Regulation S* of the *United States Securities Act* of 1933, as subsequently amended, excluding institutional investors from Australia, Canada, Japan and the United States and any other foreign country where the placement is not possible without an authorization from the competent authorities, thus relying on the exemption of publication of a prospectus.

**PLEASE NOTE THAT THE *ABB* IS IMMEDIATELY LAUNCHED AND F V IS ENTITLED TO CLOSE IT AT ANY TIME.**

F V will promptly give notice of the closure and of the outcome of the *ABB*, indicating the number of shares actually placed and their disposal values.

BPER Banca S.p.A. ("**BPER**") and Banca Profilo S.p.A., for the sole purpose of the Transaction, agreed to Finanziaria Valentini's request to waive the lock-up commitments undertaken by the latter in connection with the admission to trading of NDT financial instruments on AIM Italia. With reference to such lock-up commitments, it should be noted that, in line with best market practice, they will be effective until the expiry: *(i)* of the 36th month as from the date of commencement of trading on AIM Italia *(i.e.* 26 September 2017) or, if earlier, *(ii)* of the 6th month as from the date of commencement of trading on the MTA (in the event of completion of the transition project above).

Following the completion of the Transaction, and in the event of a complete disposal of the shares involved in the Transaction, Finanziaria Valentini will hold a 63.55% stake in the share capital of

NDT, subject to the aforementioned lock-up commitments.

To the best of Finanziaria Valentini's knowledge, based on the information disclosed to the market, following the outcome of the ABB - in the event of a complete disposal of the Shares for Sale - the **free float will be equal to 36.14% of the share capital of NDT** (including NDT treasury shares in the calculation).

BPER acts as Sole Bookrunner in the Transaction.

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Neodecortech is the Italian market leader in the production of decorative papers for laminated panels and flooring for interior design. The Group's business is in the production of complete and technologically advanced solutions for the realization of interior design projects, covering all stages of the production process for the production of decorative paper, from raw material management, through surface finishing and impregnation, up to the finished product and the management of end-of-line logistics. The Group offers 51 products divided into the following 5 categories: decorative papers; decorative printings; finish foil; melamine film; PPF or LVT (www.neodecortech.it).

ISIN Code ordinary shares: IT0005275778

ISIN Code Warrant: IT0005346785

For further information:



| **Bookrunner** | **Investor Relator** |
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provisions in Italy, Australia, Canada, Japan or any other jurisdiction.

There will be no offer to the public of the Company's shares either in Italy or in the United States, Australia, Canada or Japan or elsewhere.

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*This press release is published for information purposes only in accordance with Italian law and is not to be understood as an investment proposal nor, in any case, may it be used or considered as an offer to sell or as an invitation to offer or to buy or sell to the public financial instruments of Neodecortech S.p.A.*

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