

Press Release

**ANNOUNCEMENT OF CHANGES IN THE SHARE CAPITAL
AND IN THE TOTAL AMOUNT OF VOTING RIGHTS**

Santa Maria di Sala (Venice), September 23, 2020 – Piovan S.p.A. (“Piovan” or the “Company”) hereby announces a change in its share capital represented by voting rights, which occurred on September 22, 2020.

In this regard, it should be noted that the change did not follow any transfer of Company’s shares, but resulted exclusively from the waiver by Pentafin S.p.A. of its increased voting rights for no. 6,018,031 ordinary shares. This waiver has the effect of increasing the free float of the Company expressed in terms of voting rights. It is also specified that Pentafin S.p.A. did not sell any of its Company’s shares in.

Information on the outstanding shares as well as on the number of exercisable voting rights follow:

	Situation as of September 22, 2020		Situation as of June 20, 2019	
	No. Shares	No. Voting Rights	No. Shares	No. Voting Rights
Total	53,600,000	67,078,526	53,600,000	73,096,557
Ordinary Shares ISIN IT0005337958 Coupon no. 2 Date 1/1/2019	40,121,474	40,121,474	34,103,443	34,103,443
Ordinary Shares with Increased ISIN IT0005351108 Coupon no. 2 Date 1/1/2019	13,478,526	26,957,052	19,496,557	38,993,114

FOR FURTHER DETAILS:

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Piovan

Piovan Group is a global leader in the development and manufacturing of auxiliary automation systems for the storage, shipping and processing of polymers, bio-resins, recycled plastic, food fluids and food and non-food powders. Over recent years, the Group has been particularly engaged in developing and producing auxiliary systems to automate production processes for the bio-economies and circular economies for recycling and reusing plastic and for the production of plastics which are naturally compostable, tapping into cross-selling opportunities.